CITY OF EDMONTON

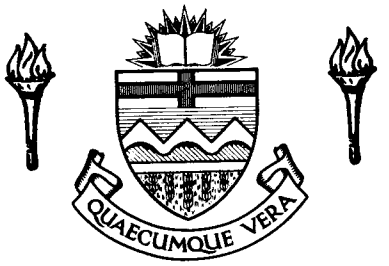
FINANCIAL STATEMENTS AND REPORTS

1951-55

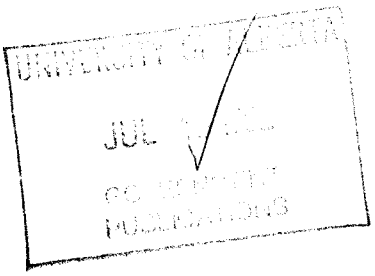
GOV
DOC
CA4
AL
EDM
A56
1951-1955

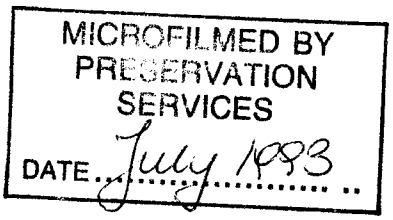
GOV PUB

Ex libris
universitatis
albertaensis



CA4
AL
EDM
R04
F37
1951-55





The City of Edmonton

ALBERTA, CANADA

FINANCIAL STATEMENTS AND REPORTS

FOR YEAR ENDED

DECEMBER 31st, 1951

The City of Edmonton

CITY COUNCIL, 1951

Mayor: S. PARSONS

Aldermen:

A. BISSET — D. INNES — E. I. CLARKE, Jr.

R. F. L. HANNA — F. J. MITCHELL

R. M. CLARE — F. A. FORD — W. HAWRELAK

K. L. LAWSON — H. E. TANNER

Commissioners:

J. HODGSON — D. B. MENZIES

CITY COUNCIL, 1952

Mayor: W. HAWRELAK

Aldermen:

Retiring, 1952

A. BISSET — E. I. CLARKE, Jr. — R. F. L. HANNA

D. INNES — F. J. MITCHELL

Retiring, 1953

R. M. CLARE — MRS. V. S. FIELD — A. J. LARSON

A. W. MILLER — H. E. TANNER

Commissioners:

J. HODGSON — D. B. MENZIES

UNIVERSITY OF ALBERTA LIBRARY



F. J. MITCHELL
ALDERMAN



S. PARSONS
MAYOR



E. I. CLARKE Jr.
ALDERMAN

19 51

THE CITY OF EDMONTON



A. BISSET
ALDERMAN



R. F. L. HANNA
ALDERMAN



D. INNES
ALDERMAN

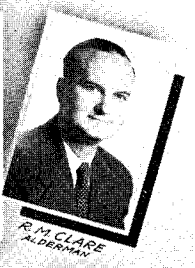
CITY COUNCIL

EDMONTON

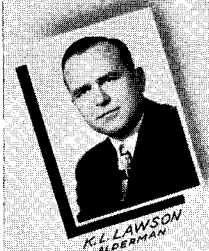
ALBERTA CANADA



F. A. FORD
ALDERMAN



R. M. CLARE
ALDERMAN



K. L. LAWSON
ALDERMAN



W. HAWRELAK
ALDERMAN



H. E. TANNER
ALDERMAN

THE CITY OF EDMONTON

Officials

City Commissioners	Hodgson, John Menzies, D. B.
City Comptroller and Auditor	Ockenden, F. C.
City Treasurer	Plowman, W. A.
City Assessor and Tax Collector	MacDonald, J. A.
City Clerk	Docherty, G. S.
City Solicitor	Garside, T. E. (Q.C.)
Manager Civic Airport	Bell, J. A.
City Architect and Inspector of Buildings	Duke, R. F.
City Engineer	Macdonald, J. D. A.
Chief of Fire Department	Ferguson, W. H.
Superintendent Civic Garage	Allbright, A. W.
Medical Officer of Health	Little, Dr. G. M.
Industrial Commissioner	Curtis, G. W.
Superintendent of Land Department	Paterson, J.
License Inspector	Foster, R. J.
Librarian	Gourlay, H. C.
Markets and Emergency Housing Superintendent	Campbell, S. H.
Superintendent of Parks Department	Patterson, A. C.
Chief of Police	Jennings, R.
Purchasing Agent	McCreath, J. T.
Superintendent of Recreation Commission	Farina, A. J. O.
Superintendent Royal Alexandra Hospital	Easton, Dr. D. R.
Town Planner	Dant, N. B.
Superintendent of Welfare Department	Bishop, E. S.
Manager of Edmonton Exhibition Association	Paul, James
Superintendent of Electric Light and Power Distribution System	Monaghan, C. Z.
Superintendent of Edmonton Transit System	Ferrier, T.
Superintendent of Power, Water Supply and Purification Plant	McFarland, W. I.
Superintendent of City Telephone System	Christie, R.
Superintendent of City Waterworks Distribution System	Mount, W. R.
Supervisor of Billing Section	Hogan, E. J.
Safety Director	Davidson, H. D.
Personnel Officer	Cairns, W. G.

City Auditors:
KINNAIRD, AYLEN & COMPANY
Chartered Accountants

FINANCIAL STATISTICS FOR THE YEAR 1951

Assessed Value for Taxation	$134,416,570.00
Exemptions not included above	12,750,375.00
TAX RATE 1951: General 13.855; Debentures 9.02; Schools 33.125—Total	56.00 Mills
Total Accumulated Tax Arrears less Reserves at end of Fiscal Year	$ 1,676,649.57
Amount of Tax Levy	9,253,258.36
Amount of Tax Levy Uncollected	607,739.43

Value of Municipality's Assets, December 31st, 1951	$ 69,689,446.81
Total Debenture Debt	40,570,756.08

ANALYSIS OF DEBENTURE DEBT

	Debentures Outstanding
Public Utilities:	
Electric Light and Power Distribution System	$ 2,065,361.47
Power, Water Supply and Purification Plant	725,484.00
Edmonton Transit System	2,390,098.90
City Telephone System	4,723,099.42
Waterworks Distribution System	4,530,584.87
	$ 14,434,628.66
Local Improvements—Property Share	6,729,291.91
General Debt Debentures	19,406,835.51
	$ 40,570,756.08

Amount of the Total Outstanding Bonds, as indicated above, issued by the Instalment Method	$ 40,570,756.08
Amount of Debentures such as Schools, not included in above, for which Municipality Levies Taxes	$ 10,813,429.00
Total other Liability including Floating Debts	$ 4,086,388.00

Current Revenue, Year 1951, $11,750,943.10 **Expenditure** $ 11,748,053.34

	Profit After Deducting Oper. Charges Only	Taxes Paid and Net Profit After Deducting Depreciation, Oper. Exp. and Interest and Redemption on Debt	
Public Utilities:			
Results for Year Ended December 31st, 1951		**Taxes**	**Surplus**
Electric Light	$ 883,840.01	$ 296,475.87	$ 49,964.13
Power Plant	1,640,248.63	278,132.28	212,967.72
Transit System	142,361.19	154,743.87	247,659.81*
Telephone	669,999.20	203,646.91	102,890.98
Waterworks	528,569.93	199,451.46	49,258.18*
	$3,865,018.96	$1,132,450.39	$ 68,904.84

* Deficit

Present Population 158,912 **Population Five Years Ago** 114,976

Area of Municipality 26,940.60 Acres

COMPARATIVE MUNICIPAL STATISTICS 1947 - 1951

	1947	1948	1949	1950	1951
Population	118,541	126,609	137,469	148,861	158,912
Bank Clearings	$699,452,974	$866,718,439	$1,020,493,676	$1,205,326,469	$1,332,219,273
Bldg. Permits	13,182,665	27,123,329	40,050,063	46,579,372	36,394,684
Net Assess. (Mun.)	$ 83,376,715	$ 90,834,775	$ 100,367,870	$ 120,413,310	$134,416,570
Tax Rate (Mills)	49.50	49.50	49.50	49.50	56.00
TAX LEVY:					
General (Inc. Schools)	$ 4,094,961	$ 4,451,795	$ 4,925,084	$ 5,956,278	$ 7,520,324
Spec. Frtg. & Bus. Tax	884,909	992,546	1,103,223	1,432,025	1,732,934
Gross Tax Levy	$ 4,979,870	$ 5,444,341	$ 6,028,307	$ 7,388,303	$ 9,253,258
TAX COLLECTIONS:					
Current Taxes (Inc. Discount)	$ 4,654,528	$ 5,123,230	$ 5,661,572	$ 6,896,187	$ 8,645,519
Tax Arrears (Inc. Land Sales)	902,334	1,294,835	1,480,605	1,496,011	1,798,675
Total Taxes Collected (Inc. Arr. & Disc.)	$ 5,556,862	$ 6,418,065	$ 7,142,177	$ 8,392,198	$ 10,444,194
Percentage of Current Taxes Collected	93.47	94.10	93.92	93.34	93.43
Lands Forfeited and Tax Arrs. Outstg. Net	$ 1,128,567	$ 1,145,857	$ 1,168,551	$ 1,512,179	$ 1,676,650
FUNDED DEBT (City)	$ 17,206,973	$ 18,892,433	$ 21,688,112	$ 29,460,617	$ 40,570,756
Deduct: Revenue Producing Debt	$ 4,408,170	$ 6,643,072	$ 9,152,326	$ 13,151,288	$ 21,163,920
Net City Funded Gen. Debt.	$ 12,798,803	$ 12,249,361	$ 12,535,786	$ 16,309,329	$ 19,406,836
Net Public & Separate School Debn. Debt	$ 3,453,000	$ 3,965,000	$ 6,467,000	$ 8,796,500	$ 10,813,429
Taxes—Utilities	$ 849,855	$ 900,449	$ 975,136	$ 1,026,148	$ 1,132,450
Net Surplus—Utilities	299,274	259,587	415,107	396,621	68,905
Gross Earnings —Public Utilities	$ 8,087,097	$ 9,098,979	$ 10,592,731	$ 11,612,963	$ 12,555,288
Transit System Passengers	36,427,414	36,878,661	36,835,825	37,022,120	36,260,014

City Comptroller's Report

Edmonton, Alberta,
April 23rd, 1952.

His Worship the Mayor and Members of Council,
The City of Edmonton.

Madam and Gentlemen:

Herewith are submitted the Revenue and Expenditure Account for the twelve months ended December 31st, 1951, and the Consolidated Balance Sheet as at the close of the same period.

The Cash and Investments now in the hands of the Sinking Fund Trustees of the City of Edmonton for safe keeping amounts to $2,775,528.86. This includes $247,737.94 on account of Guarantee Deposits and $2,527,790.92 on account of the Utilities and General Reserves.

Expenditures on permanent improvements were made as follows:

Pending Capitalization:		
Local Improvements (Property Share)	$ 681,712.76	
Local Improvements—Unallocated	278,292.15	
		$ 960,004.91
Construction and Other Extraordinary Expenditures:		
Charged to Current Account:		
South Approach to High Level Bridge	$ 2,978.83	
Damage Claims	52,800.00	
Engineer's Miscellaneous Grading	8,060.81	
Engineer's Equipment and Yard Alterations	9,482.28	
Engineer's Road Improvement and Crossings	8,558.78	
Playgrounds and Playground Equipment	11,499.84	
Tree Replacement	5,541.67	
Parks	5,343.21	
Caretaker's Lodge—Beechmount Cemetery	2,560.70	
Creche Society Quarters	5,568.97	
Town of Fort Saskatchewan re Water Purification	15,000.00	
Property Purchases—Sundry	5,802.52	
Increment Tax on Sale of Property	3,600.00	
Miscellaneous Improvements	4,923.45	
		$ 141,721.06
Charged to Reserve for Public Works:		
Property purchase re Macdonald Hotel Extension	$ 87,156.00	
Property purchase re 102nd Street Hill	52,231.50	
Property purchase re Sewage Disposal Plant Site	12,433.60	
Property purchase re Museum of Arts	29,000.00	
Property purchase re Red Cross site	44,027.48	
Property purchase re Police Station Extension	6,024.50	
Miscellaneous Property purchases - (park lands etc).	4,825.00	
South Side Comfort Station	20,940.52	
Clarke Stadium Improvements	17,928.63	
South Side Swimming Pool - Filter System	9,362.18	
South Side Swimming Pool - Dressing Rooms	21,399.96	
Riverside Golf Course	7,883.34	
Riverside Golf Course - Club House	32,443.34	
Police Garage	53,181.99	
Gravel Road rehabilitation	31,500.00	
Paving Plant Reconstruction	2,273.73	
Engineer's South Side Yard Buildings	16,846.39	
Dawson Bridge - Reinforcing piers	150,776.47	
Traffic Lights Installation	17,017.83	
City Share Local Improvements	282,319.67	
Unit Rate Deficit (1951)	162,974.78	
		$ 1,062,546.91
		$ 2,164,272.88

Brought Forward		$ 2,164,272.88
Charged to Miscellaneous Reserves:		
Property Purchases for Off-Street Parking	$ 160,656.55	
Civic Garage Extension	11,370.21	
		$ 172,026.76
General - Charged to Debenture Funds:		
Sewers	$ 1,478,215.35	
Paving	1,038,283.22	
Engineer's Equipment	100,000.00	
Engineer's Buildings	48,345.36	
Fire Station Buildings	163,203.61	
Fire Fighting Equipment	166,685.63	
Police Station Extension	8,140.89	
Royal Alexandra Hospital Maternity Wing	65,321.72	
		$ 3,068,195.78
Utilities & Airport Charged to Extension Reserves:		
Electric Light & Power System Extensions	$ 43,198.83	
Power Plant Extensions	608,404.55	
Transit System Extensions	76,534.83	
City Telephone System Extensions	185,003.21	
Waterworks Distribution System Extensions	172,366.49	
Municipal Airport Extensions	29,303.38	
		$ 1,064,811.29
Utilities Construction Charged to Debenture Funds:		
Electric Light & Power System	$ 960,598.92	
Transit System	823,481.00	
City Telephone System	1,750,878.73	
Waterworks Distribution System	1,320,594.78	
		$ 4,855,553.43
Local Improvements Property Share:		
Charged to Debenture Funds:		
Sewers	$ 193,744.20	
Walks & Crossings	620,000.00	
Grading & Gravelling	321,116.89	
Watermains	289,502.16	
		$ 1,424,363.25
		$12,749,223.39

Expenditures made on general permanent improvements and extraordinary expenditures in the year amounting to $141,721.06, charged to Current Account as shown above, have been financed from Revenue. Revenue for the year exceeded expenditure by the amount of $2,889.76. This amount, together with adjustments affecting previous years of $6,981.02 and totalling $9,870.78, along with Interest Earnings on General Reserves of $87,472.62, have, subject to your approval, been set aside in accordance with Section 317 of the Charter as a reserve for Public Works for the purpose of meeting any contingencies which, in the opinion of the Council, may be thought likely to arise in connection therewith. Also subject to your approval, we have transferred to Public Works Reserve $1,000,000.00 from the Reserve for Uncollectible Taxes since this Reserve is greater than necessary for its purpose. We have also placed Gasoline Tax Refunds of $20,840.59 to the Reserve for Garage Buildings. The 1951 construction cost of extension to Garage Buildings and amounting to $11,370.21, has been charged to this Reserve leaving a balance of $46,629.50 at credit in the Reserve Account.

DEBENTURE ISSUES

The following Debentures were disposed of during 1951:

By-Law No.	Date of Issue 1951	Object	Amount	Date of Interest	Rate of Interest	Period of Years
1403	May 1,	Water Dist. Sys. Extns.	$1,750,000.00	May 1 - Nov. 1	3⅞%	30 Yrs.
1403	May 1,	Paving	1,225,000.00	May 1 - Nov. 1	3⅞%	30 Yrs.
1403	May 1,	Sewer Extensions	1,550,000.00	May 1 - Nov. 1	3⅞%	30 Yrs.
1403	May 1,	Fire Dept. (Bldgs.)	175,000.00	May 1 - Nov. 1	3⅞%	30 Yrs.
1403	May 1,	Police Dept. (Bldgs.)	250,000.00	May 1 - Nov. 1	3⅞%	30 Yrs.
1403	May 1,	Royal Al. Hosp. (Bldgs.)	500,000.00	May 1 - Nov. 1	3⅞%	30 Yrs.
1404	May 1,	Elec. Light Sys. Extns.	1,050,000.00	May 1 - Nov. 1	3¾%	20 Yrs.
1404	May 1,	Telephone Sys. Extns.	1,900,000.00	May 1 - Nov. 1	3¾%	20 Yrs.
1405	May 1,	Transit System Extns.	625,000.00	May 1 - Nov. 1	3½%	10 Yrs.
1405	May 1,	Engineering Dept. (Eqpt.)	100,000.00	May 1 - Nov. 1	3½%	10 Yrs.
1405	May 1,	Fire Dept. (Eqpt.)	75,000.00	May 1 - Nov. 1	3½%	10 Yrs.
1406	May 1,	Local Imp. Prop. Share	201,000.00	May 1 - Nov. 1	3½%	10 Yrs.
1407	May 1,	Local Imp. Prop. Share	268,000.00	May 1 - Nov. 1	3¾%	20 Yrs.
1408	May 1,	Local Imp. Prop. Share	799,000.00	May 1 - Nov. 1	3⅞%	25 Yrs.
1428	May 15,	Local Imp. Prop. Share	759,934.23	Nov. 15	4½%	39 Yrs.
1429	Nov. 15,	Local Imp. Prop. Share	778.51	Nov. 15	4¼%	24 Yrs.
1430	Nov. 15,	Local Imp. Prop. Share	791.23	Nov. 15	4¼%	19 Yrs.
1431	Nov. 15,	Local Imp. Prop. Share	662.44	Nov. 15	4¼%	14 Yrs.
1432	Nov. 15,	Local Imp. Prop. Share	421.95	Nov. 15	3½%	9 Yrs.
1433	Nov. 15,	Local Imp. Prop. Share	663.80	Nov. 15	3½%	7 Yrs.
1434	Nov. 15,	Local Imp. Prop. Share	1,476.43	Nov. 15	3½%	4 Yrs.
1413	July 1,	Local Imp. Prop. Share	620,000.00	Jan. 1 - July 1	2%	10 Yrs.
1414	July 1,	Local Imp. Prop. Share	880,000.00	Jan. 1 - July 1	2%	20 Yrs.
1426	Nov. 15,	Local Imp. Prop. Share	400,000.00	May 15 - Nov. 15	2%	20 Yrs.
			$13,132,728.59			

Debentures issued for Paving, Sewers, Fire Department and Engineer's Department Buildings and Equipment, Royal Alexandra Hospital Maternity Wing and Police Station Extension amounted to $3,875,000.00 and for Utilities Extensions amounted to $5,325,000.00. In addition, Property Share of Local Improvement Debentures (re 1950 Construction) amounting to $1,268,000.00 were issued, all of which were sold to the Public. A further issue of Property Share of Local Improvement Debentures (re 1950 Construction) amounting to $764,728.59 was sold to The City of Edmonton Pension Fund while $1,900,000.-00 of Local Improvement Property Share Debentures (re 1951 Construction) were sold to the Government of the Province of Alberta.

FUNDED DEBT

The Funded Debt of the City as at December 31st, 1951 was $40,570,756.08 which is an increase of $11,110,139.05 from the previous year.

This debt is allocated as follows:

General	$ 19,406,835.51
Utilities	14,434,628.66
Local Improvements, Property Share	6,729,291.91
	$40,570,756.08

Despite the large Reserves the City was able to build up during the war years when Capital Construction was at a virtual standstill and which provided money for large Capital Expenditures in the years 1947, 1948, 1949, 1950 and 1951, the Gross Funded Debt has increased $24,036,131.82 since the end of 1946.

Expenditures for permanent improvements financed by Reserve Funds since the end of 1946 amounted to $15,260,491.07, of which $8,369,080.11 was spent by the Utilities for Extensions to the existing Plants and $6,891,410.96 was used for Public Works and Services. During the same

period Capital Expenditures financed from the proceeds of Debenture Sales amount to $28,683,961.35, of which $14,548,216.63 was expended on Extensions to Utility Plants, $7,435,958.97 on Public Works and Services and $6,699,785.75 on Property Share of Local Improvements. In addition $870,367.92 of public works and services construction was financed from Revenue. Thus, since 1946, the total amount expended by the City for Capital Works amounted to $44,814,820.34.

Since the Reserves, which were built up during the war years, have now been depleted and Funds from this source are dependent on current additions, Public Works and Services were restricted to those which were absolutely essential in order to reduce the need for borrowing to a minimum. Despite this, however, the demands for essential services in a growing city such as Edmonton resulted in further borrowing of $13,132,728.59 as shown in the preceding Statement of Debenture Issues for 1951.

During the year, a new policy in connection with the sale of city lots was initiated under which the purchaser was required to pay cash at the time of purchase for certain Local Improvements, such as Sewer and Water. This policy resulted in the prepayment of $115,179.91 on these Local Improvements. It is planned to include other Local Improvements such as sidewalks, grading and gravelling, etc., under this policy in the future and it is expected that the amount of the prepayments will show a considerable increase in the coming year.

SCHOOLS' DEBENTURE DEBT

The Debenture Debt of the Edmonton Public and Separate School Districts as at December 31st, 1951, was as under:

The Edmonton Public School District No. 7	$ 9,355,429.00
The Edmonton R. C. Separate School District No. 7	1,458,000.00
	$10,813,429.00

The above debt represents a net increase of $2,016,929.00 from the previous year.

TAX LEVIES

The following are the comparative figures for the Tax Levies for 1950 and 1951:

General Taxes:	**1950**	**1951**
General Municipal Purposes	$ 1,583,653.37	$ 2,169,195.36
General Debenture Interest and Redemption	816,827.79	1,084,006.54
Schools	3,426,826.00	4,130,222.00
Libraries	128,971.00	136,900.00
	$ 5,956,278.16	$ 7,520,323.90
Special and Supplementary:		
Special Frontage (Including Local Improvements, Water and Other Charges)	$ 722,729.72	$ 887,297.62
Business Tax	709,295.49	845,636.84
	$ 1,432,025.21	$ 1,732,934.46
	$ 7,388,303.37	$ 9,253,258.36

PROPERTY AND BUSINESS TAX COLLECTIONS

The collection of Current Property and Business Taxes, including Discount, was $8,645,518.93 being 93.43% of the year's Levy, as compared with 93.34% in the previous year. Arrears were also collected to the amount of $541,365.44 or 5.85% of the 1951 Levy, while collections on Tax Sale Lands sold including profit thereon was $1,257,309.16. The following figures represent the net Assessment, Levy, collection of Current Taxes and Arrears and collection on Tax Sale Lands sold for the past ten years.

Year	Net Assessment	Total Levy	Current Taxes Collected		Arrears Only Collected	Total Collections		
			Amount	Percentage to Levy		Amount	Percentage to Levy	Collections on Tax Sale Lands Sold
1942	$ 57,654,500	$ 3,747,371	$ 3,318,591	88.56	$ 735,743	$ 4,054,334	108.19	$ 257,812
1943	59,051,255	3,695,380	3,407,915	92.22	617,439	4,025,354	108.93	567,951
1944	69,924,660	4,221,566	3,962,457	93.86	433,564	4,396,021	104.13	810,894
1945	73,593,500	4,401,216	4,168,252	94.70	350,301	4,518,553	102.67	1,008,795
1946	77,248,215	4,705,195	4,432,836	94.21	303,421	4,736,257	100.66	1,150,358
1947	83,376,715	4,979,870	4,654,528	93.47	292,076	4,946,604	99.33	610,257
1948	90,834,775	5,444,341	5,128,230	94.10	394,436	5,517,666	101.35	900,399
1949	100,367,870	6,028,307	5,661,571	93.92	358,618	6,020,189	99.87	1,121,987
1950	120,413,310	7,388,303	6,896,187	93.34	436,278	7,332,465	99.24	1,059,733
1951	134,416,570	9,253,258	8,645,519	93.43	541,365	9,186,884	99.28	1,257,309

TAX ARREARS AND TAX SALE LANDS

The amount of arrears outstanding as at December 31st, 1951 was $766,974.47 as compared with $641,636.75 in 1950 an increase of $125,337.72 within the year. During the past year $607,739.43 was added due to non-collection of 1951 taxes, together with $58,693.58 representing penalties on unpaid taxes and $775.31 was removed from the Tax Rolls and transferred to Tax Sale Lands Account, as the result of the operation of the 1950 Caveat.

The total amount of Arrears and Penalties against Lands Forfeited to the City, as at December 31st, 1950, was $2,579,821.82, to which has been added additional properties purchased for consolidation and re-subdivision and costs relevant thereto, amounting to $505,060.28, together with arrears of $766,974.47, referred to above, plus sundry adjustments of $81,970.25, making a total of $3,933,051.51, from which should be deducted the cost to the City of Tax Sale and Exchange Lands sold of $568,546.12 leaving a balance of $3,364,505.39 still outstanding. Against this, however, is a Reserve for non-collection, amounting to $1,687,855.82, leaving a net figure of $1,676,649.57.

During 1951 the Land Department effected sales to the amount of $1,516,840.36, on which sales commission amounted to $77,721.76. The amount at which these Lands and Improvements were held was $487,617.34 leaving a credit balance of $951,501.26 to be transferred to the Reserve for Uncollectible Taxes. The result of these sales was to re-instate Lands and Improvements to the active Tax Rolls for the assessed value of $1,069,820.00. The amount of the assessment which was removed from the Tax Rolls by the operation of the 1950 Caveat was $3,335.00. By these transactions, the assessment was increased by $1,066,485.00.

UTILITY DEPARTMENTS

Net Debenture Debt of the Utility Departments is now $14,434,628.66.

The operation of the five Utility Departments for the year resulted in the transfer to the General Revenue Account of a net surplus of $68,904.84 after paying taxes amounting to $1,132,450.39. In addition $1,859,902.17 was placed to Reserve Account for Utility Extensions and the amount of $1,035,507.91 was withdrawn for Improvements made during the year.

RESERVES FOR UTILITY AND AIRPORT EXTENSIONS

The operations of the Utility Extensions Reserve Accounts for the year were as follows:

Department	Reserve Dec. 31, 1950	Placed to Reserve 1951*	Total	Expended During 1951	Reserve Dec. 31, 1951
Electric Light	$ 139,169.41	$ 473,324.06	$ 612,493.47	$ 43,198.83	$ 569,294.64
Power Plant	306,256.46	903,630.45	1,209,886.91	608,404.55	601,482.36
Transit System	33,329.15	279,095.90	312,425.05	76,534.83	235,890.22
Telephones	21,437.89	136,922.04	158,359.93	135,003.21	23,356.72
Waterworks	284,895.38	66,929.72	351,825.10	172,366.49	179,458.61
	$ 785,088.29	$ 1,859,902.17	$ 2,644,990.46	$ 1,035,507.91	$ 1,609,482.55
Airport	76,377.83	36,155.78	112,533.61	29,303.38	83,230.23
	$ 861,466.12	$ 1,896,057.95	$ 2,757,524.07	$ 1,064,811.29	$ 1,692,712.78

*Including Interest Earnings of $19,678.33 and Sales of Obsolete Power Plant, Transit System and Telephone System Equipment amounting to $141,066.42

GENERAL REVENUE AND EXPENDITURE

The following is a summary of the Revenue and Expenditure Account for 1951:

EXPENDITURE

Appropriation		Actual
$ 4,544,476.00	Departmental Expense	$ 4,810,839.14
458,262.00	Miscellaneous	474,171.03
119,658.00	Temporary Debt Charges, Interest & Exchange	135,527.99
297,492.00	Hospitals, Grants and Donations	295,369.76
$ 5,414,888.00		$ 5,715,907.92
1,124,948.00	Debenture Interest and Redemption—General	1,084,006.54
321,675.00	Deb. Int. & Redempt. (Prop. Share—Local Improvements)	345,376.92
60,000.00	Local Improvement Taxes—Forfeited Properties	63,630.45
25,000.00	Local Improvement Taxes—Wartime Housing Projects	21,710.43
3,542,602.00	Edmonton Public School Board	3,542,602.00
587,620.00	Edmonton R. C. Separate School Board	587,620.00
136,900.00	Edmonton Public Library Board	136,900.00
100,000.00	Discount on Taxes	108,578.02
231,500.00	Cost of Living Increases (Expenditure included in Accounts affected)	
	Construction and other Extraordinary Expenditures	141,721.06
$11,545,133.00		$11,748,053.34
	Surplus	2,889.76
$11,545,133.00		$11,750,943.10

REVENUE

Estimated		Actual
$ 1,129,725.00	Departmental Revenue	$ 1,242,050.15
619,155.00	5% Revenue Tax - Utility Departments	628,450.39
384,618.00	Profits - Contributed by Utility Departments	68,904.84
309,966.00	Miscellaneous	438,553.28
75,000.00	Interest Earnings	219,995.52
30,000.00	Provincial Contribution in lieu of Service Tax	30,000.00
750,000.00	Business Tax	845,636.84
7,486,385.00	General Municipal Taxes	7,520,323.90
321,675.00	Local Improvement Frontage Taxes	317,634.54
188,215.00	Sewer Frontage Taxes	188,999.64
250,394.00	Provincial Government Municipal Assistance Fund	250,394.00
$11,545,133.00		$11,750,943.10

Expenditures during the year exceeded the original appropriations by $202,920.34. Notwithstanding this, it was possible to show a surplus of $2,889.76 because Current Revenue exceeded the Estimates by $205,810.10.

During the year the City received $841,735.34 from the Municipal Assistance Fund of the Province of Alberta. Of this amount $250,394.00 was credited to General Revenue as provided in the 1951 Estimates and $591,341.34 was credited to Public Works Reserve.

Included in the Expenditures are items totalling $417,548.00 which were covered by special appropriations approved by Council during the year. The detail of these special appropriations are shown as a footnote to the General Revenue and Expenditure Statement.

PARKING METERS

A total of 1,211 meters were in operation as at December 31st, 1951. Gross collections for the year including Parking Permit Fees and Obstructed Meter Charges amounted to $100,846.15. Of this amount $20,752.05 was

paid out for installation, operation and maintenance costs and $23,913.78 for the purchase of 280 new meters. These transactions resulted in a net operating credit balance of $56,180.32.

The net profit derived from parking meters since their installation in 1948 has amounted to $141,608.91 after paying for their cost, installation, operation and maintenance.

The cost of property purchased for off-street parking to December 31st, 1951, was $160,656.55, and in addition, $2,764.88 was expended on improvements to off-street parking areas, making a total of $163,421.43.

The net revenue of $141,608.91 referred to above has been applied towards these costs, leaving a balance of $21,812.52 to be charged against future parking meter revenue.

Respectfully submitted,

F. C. OCKENDEN,
City Comptroller and Auditor.

City Auditor's Report

Edmonton, Alberta,
April 24th, 1952.

His Worship the Mayor
and Members of the Council,
The City of Edmonton.

Madam and Gentlemen:

We have completed the audit of the books and accounts of The City of Edmonton for the year 1951 in accordance with our arrangement with the City, and herewith submit our report thereon.

BALANCE SHEET — CAPITAL SECTION

The debenture Debt at December 31st, 1951 was $40,570,756.08 as compared with $29,460,617.03 at the previous year end, being an increase of $11,110,139.05. A summary of the changes in the Debenture Debt is shown below:

Debenture Debt as at December 31st, 1950		$29,460,617.03
Add—New Debentures Issued for:		
Property Share of Local Improvements	$ 3,932,728.59	
Electric Light and Power Distribution System	1,050,000.00	
Transit System	625,000.00	
City Telephone System	1,900,000.00	
Waterworks Distribution System	1,750,000.00	
Sewers	1,550,000.00	
City Share of Paving	1,225,000.00	
Fire Department, Buildings & Equipment	250,000.00	
Royal Alexandra Hospital Extension	500,000.00	
Police Station Extension	250,000.00	
Engineering Equipment	100,000.00	
		13,132,728.59
		$42,593,345.62
Deduct—Debentures Redeemed		2,022,589.54
Debenture Debt as at December 31st, 1951		$40,570,756.08

BALANCE SHEET — CURRENT SECTION

The current position of the City at December 31st, 1951 compares with the previous year end as follows:

CURRENT ASSETS

	Dec. 31, 1951	Dec. 31, 1950	Increase Decrease*
Cash on hand and in Bank	$ 1,100,984.34	$ 76,355.68	$ 1,024,628.66
Investments in Reserve Fund	2,775,528.86	2,775,528.07	.79
Tax Arrears as per Tax Rolls	766,974.47	641,636.75	125,337.72
Accounts Receivable	1,417,719.19	1,114,904.85	302,814.34
Construction Pending Capitalization	960,004.91	2,451,716.27	1,491,711.36*
Refund of Capital Expenditure due from Sinking Fund	531,269.83	531,269.83	
Inventory of Stores and Loose Tools	2,992,416.38	2,656,356.61	336,059.77
Deferred Charges	314,566.65	234,549.23	80,017.42
Exchange Funds in Sinking Fund	648,337.21		648,337.21
Due from Pension Fund re Sale of Debentures	612,250.17		612,250.17
Total Current Assets	$ 12,120,052.01	$ 10,482,317.29	$ 1,637,734.72

CURRENT LIABILITIES

Bank Overdraft	$	$ 46,908.48	$ 46,908.48*
Accounts Payable	2,037,060.42	2,501,650.24	464,589.82*
Guarantee Deposits	369,626.13	339,928.34	29,697.79
Bank Loan		1,400,000.00	1,400,000.00*
Other Loans		101,013.70	101,013.70*
Floating Debt	$ 2,406,686.55	$ 4,389,500.76	$ 1,982,814.21*
Deferred Liabilities:			
Prov. of Alberta—			
Treasury Bills	$ 665,386.60	$ 686,936.23	$ 21,549.63*
Prov.-City Housing	799,178.52	840,253.84	41,075.32*
Central Mortgage and Housing Corporation	180,000.00	65,000.00	115,000.00
Sundry Liabilities	35,136.73	1,691.77	33,444.96
Total Liabilities to the Public	$ 4,086,388.40	$ 5,983,382.60	$ 1,896,994.20*
Capital Funds re Hospital Debentures	$ 57,750.00	$ 57,750.00	$
Unexpended Debenture Funds	2,942,626.94	1,190,739.40	1,751,887.54
Reserves for Future Expenditures	3,988,707.65	2,550,049.82	1,438,657.83
	$ 11,075,472.99	$ 9,781,921.82	$ 1,293,551.17

It will be noted that the current assets have increased by $1,637,734.72 and that the Floating Debt has decreased by $1,982,814.21.

The following is a summary of the Reserve for Public Works Account for the year:

Balance at Credit at December 31st, 1950		$ 1,010,322.47
Add:		
Transferred from Reserve for non-collection of Taxes	$ 1,000,000.00	
Interest Earnings on Reserve Funds	87,472.62	
Revenue Surplus for 1951 and adjustments	9,870.78	
Earnings from Civic Centre and other properties purchased from Reserve	28,171.50	
Sale of lands purchased from Reserve for Public Works in previous years	67,450.00	
Specific Reserves provided in previous years no longer required	10,287.20	
Government of Alberta— Municipal Assistance Fund	591,341.34	
		1,794,593.44
		$ 2,804,915.91

Deduct—Expenditures:		
Unit rate deficit on local improvement construction	$ 162,974.78	
City Share of local improvements	282,319.67	
Land used for Airport Extension	70,214.78	
South Side Comfort Station	20,940.52	
Clarke Stadium Improvements	17,928.63	
Police Department Garage	53,181.99	
South Side Pool Filter and Dressing Room	30,762.14	
Riverside Golf Course	7,883.34	
Riverside Golf Course Club House	32,443.34	
Dawson Bridge Reconstruction	150,776.47	
Traffic Lights	17,017.83	
Gravel Road Rehabilitation	31,500.00	
Engineers' South Side Yard Buildings	16,846.39	
Paving Plant Reconstruction	2,273.73	
Property Purchases for Macdonald Hotel Extension	87,156.00	
Park Lands and 101st Street Roadway	4,825.00	
102nd Street Hill	52,231.50	
Sewage Disposal Plant Site	12,433.60	
Museum of Arts	29,000.00	
Red Cross	44,027.48	
Police Station Extension	6,024.50	
		1,132,761.69
Balance at Credit at December 31st, 1951		$ 1,672,154.22

A summary of the Utility Extension Reserves is shown below:

Balance at Credit at December 31st, 1950		$ 785,088.29
Add:		
Provided by Utilities during year	$ 1,699,157.42	
Interest Earnings on Reserves	19,678.33	
Sale of Obsolete Equipment	141,066.42	
		1,859,902.17
		$ 2,644,990.46
Deduct—Expenditures for year		1,035,507.91
Balance at Credit at December 31st, 1951		$ 1,609,482.55

REVENUE AND EXPENDITURE

The following is a summary of the results of operations of the City for the year 1951 as compared with 1950.

REVENUE

	1951	1950	Increase Decrease*
Taxes (including Utility Franchise and Property Taxes and Sewer Frontage Taxes)	$ 8,872,594.92	$ 7,051,010.33	$ 1,821,584.59
City Utilities 5% Gross Revenue Tax	628,450.39	580,648.17	47,802.22
City Utilities Profits credited to General Revenue (Net)	68,904.84	396,621.24	327,716.40*
Other Revenue (Licenses, Gas Franchise, Rentals and Sundry Departmental Revenue)	1,930,598.95	1,690,963.86	239,635.09
Provincial Government Municipal Assistance	250,394.00		250,394.00
Total Revenue	$11,750,943.10	$ 9,719,243.60	$ 2,031,699.50

EXPENDITURE

Debenture Interest and Redemption General and Local Improvement	$ 1,429,383.46	$ 1,036,654.87	$ 392,728.59
School Boards	4,130,222.00	3,426,826.00	703,396.00
Library Board	136,900.00	128,971.00	7,929.00
Construction and Extraordinary Expenditures	141,721.06	343,377.52	201,656.46*
Departmental Expenses (Fire, Police, Administration, Maintenance of Sewers and Streets, etc.)	4,810,839.14	3,826,420.62	984,418.52
Hospitals and Grants	295,369.76	176,912.61	118,457.15
Other Expenditures	803,617.92	777,548.64	26,069.28
Total Expenditures	$11,748,053.34	$ 9,716,711.26	$ 2,031,342.08
Surplus for year	2,889.76	2,532.34	357.42
	$11,750,943.10	$ 9,719,243.60	$ 2,031,699.50

The surplus of $2,889.76 together with adjustments affecting previous years of $6,981.02, a total of $9,870.78, was transferred to the Reserve for Public Works.

The excess of expenditures over appropriations has been dealt with in the report of the City Comptroller.

SINKING FUND

The sale of Series "N" debentures in the United States in 1951 resulted in an exchange premium on United States funds of $648,337.21 being received by the City which amount was placed in the Sinking Fund to provide for adverse exchange at the time the debentures are redeemed. The Sinking Fund has a further obligation to pay to the City $531,269.83 in accordance with the provisions of the Refinancing Plan of 1937. The book value of the assets as at December 31st, 1951 was $1,325,180.64 which included Government of Canada Bonds of a par value of $376,600.00 and City of Edmonton Debentures of $146,000.00 the balance being debentures of various provinces, cities, towns and school districts and agreements of sale. The Fund has an Investment Reserve of $126,792.14.

Under the terms of the Refinancing Plan of 1937 and the resolution of Council in regard to funds held for United States Exchange, the earnings of the investments presently held by the Sinking Fund are to be paid over to the City and applied to reduce the charge for general debenture interest and redemption. The earnings for the year 1951 amounted to $29,423.11 of which $18,381.46 was owing to the City at the year end.

RESERVE FUND

The total assets of the Reserve Fund amounted to $2,930,634.02 at the end of 1951 and consisted of Government of Canada Bonds of a par value of $2,106,900.00, City of Edmonton debentures of $607,000.00, a loan to the Edmonton Exhibition Association Limited of $107,122.50 and the balance is made up of cash and obligations of the Province of New Brunswick and the Cities of Vancouver and New Westminster.

Interest was credited at 3% on deposits with the Fund. At the close of the year there was a balance of earnings in excess of requirements of $147,021.80.

PENSION FUND

The assets of the Pension Fund at December 31st, 1951, totalled $4,698,270.69 and consisted of City of Edmonton Debentures of $3,569,537.55, obligations of other Cities, Towns, Hospital Districts and School Districts of $971,055.02, the balance being a mortgage on real estate and sundry assets. The Fund owed the City of Edmonton $612,250.17 in respect of the purchase in 1951 of certain local improvement debentures of the City.

Since the inception of the Fund in 1939 the contributions of the City (excluding Associated Boards) including interest thereon have amounted to $2,554,904.49 against which retirements of $1,810,931.76 have been charged. In addition to the above the City has paid $209,797.08 (including interest allowed) in excess of its obligations as computed by the City Comptroller.

The earnings of the Fund for the year exceeded the requirements by $10,329.35 which has been transferred to the Investment Reserve Account bringing the total of the Reserve to $145,667.21.

GENERAL

In our opinion, the Consolidated Balance Sheet and the Statement of Revenue and Expenditure fairly present the position of the City as at December 31st, 1951, and the result of operations for the year to that date. We have attached our certificate to the Balance Sheet.

Respectfully submitted,

KINNAIRD, AYLEN & COMPANY,
Chartered Accountants.

CONSOLIDATED BALANCE SHEET

AS AT 31st

CAPITAL ASSETS

General Assets—less Depreciation:		
Lands, Buildings and Other Properties	$ 17,151,112.66	
Royal Alexandra and Isolation Hospitals	591,855.67	
Edmonton Public Library Buildings	25,076.15	
		$ 17,768,044.48
Public Utilities: Capital Assets less Depreciation		
Electric Light & Power Distribution System	$ 1,975,960.39	
Power, Water Supply and Purification Plant	725,484.00	
Edmonton Transit System	2,359,037.09	
City Telephone System	4,573,978.15	
Waterworks Distribution System	3,914,219.87	
		13,548,679.50
Local Improvements: (Property Share) less Depreciation		6,253,655.16
Unexpended Debenture Funds:		
Due from Current Account—		
Re Redemption of University Hospital Debs.	$ 57,750.00	
Re Electric Light & Power Distribution System	89,401.08	
Re Edmonton Transit System	31,061.81	
Re Telephone System	149,121.27	
Re Waterworks Distribution System	616,365.00	
Re General	1,581,041.03	
Re Local Improvements (Property Share)	475,636.75	
		3,000,376.94
		$ 40,570,756.08

CURRENT ASSETS

Cash on Hand—Imprest		$ 24,260.00
Cash on Hand—Imperial Bank of Canada		1,021,094.36
Cash in Bank for Redemption of Debentures and Coupons		55,629.98
Cash and Investments in Reserve Fund		2,775,528.86
Tax Arreas as per Tax Rolls:		
General Taxes	$ 718,551.83	
Business Taxes	48,422.64	
		766,974.47
Accounts Receivable—Current:		
Sundry Debtors, less Bad Debt Reserve	$ 1,075,472.84	
Land Department, Rents Receivable	2,340.00	
Sinking Fund, Balance 1951 Earnings	18,381.46	
		1,096,194.30
Accounts Receivable—Deferred:		
Land Department, Agreements for Sale	$ 254,308.06	
Housing Plan—Agreements for Sale	57,304.20	
Road Oiling	9,912.63	
		321,524.89
Construction Pending Capitalization		960,004.91
Due from Sinking Fund for Capital Expenditures (1937 Refinancing Plan)		531,269.83
Exchange Premium on Sale Series "N" Debentures (In Hands of Sinking Fund Trustees)		648,337.21
Inventories of Stores and Loose Tools		2,992,416.38
Bills Receivable:		
The City of Edmonton Pensions Fund— re Sale of Debentures		612,250.17
Deferred Charges:		
Insurance	$ 104,769.57	
Pension Fund (Paid by City in Excess of Requirements)	209,797.08	
		314,566.65
		$ 12,120,052.01
Provincial—City Emergency Housing Project		799,178.52
Tax Sale Lands Forfeited to City and Lands Purchased for Re-subdivision (Less Reserve)		909,675.10
Lands Purchased for Subdivision and Resale		355,786.86
Sundry Assets:		
Sundry Assets	$ 31,356.53	
Old Aged Homes	19,458.64	
		50,815.17
Property Acquired for Off-Street Parking		160,656.55
Depreciated Assets (See Reserves)		
Buildings and Equipment— Utilities and General	$ 14,546,997.89	
Sundry	175,528.63	
		14,722,526.52
		$ 29,118,690.73
Total of Capital and Current		$ 69,689,446.81

CONSOLIDATED BALANCE SHEET

DECEMBER, 1951

CAPITAL LIABILITIES

Debenture Debt		$ 40,570,756.08
Allocated as follows:		
Public Utilities:		
Electric Light & Power Distribution System	$ 2,065,361.47	
Power, Water Supply and Purification Plant	725,484.00	
Edmonton Transit System	2,390,098.90	
City Telephone System	4,723,099.42	
Waterworks Distribution System	4,530,584.87	
	$ 14,434,628.66	
Local Improvements (Property Share)	6,729,291.91	
General	19,406,835.51	
	$ 40,570,756.08	$ 40,570,756.08

CURRENT LIABILITIES

Debentures and Coupons not presented		$ 55,629.98
Accounts Payable:		
Edmonton Public School Board	$ 412,596.89	
Sundry Creditors	1,507,881.21	
Deferred Revenue	60,952.34	
		1,981,430.44
Consumers' Guarantee Deposits—Utilities		369,626.13
Floating Debt		$ 2,406,686.55
Deferred Liabilities:		
Province of Alberta Treasury Bills, Due 1952 to 1977	$ 665,386.60	
Province of Alberta—re Provincial City Housing Project due 1952 to 1967	799,178.52	
Loan from Central Mortgage & Housing Corpn	180,000.00	
		1,644,565.12
Miscellaneous Liabilities		35,136.73
Total Liabilities to the Public		$ 4,086,388.40
Other Liabilities: (Unexpended Debenture Funds)		
General $ 1,581,041.03		
Utlities 885,949.16		
Local Imp. (Prop. Share) 475,636.75		
	$ 2,942,626.94	
Due to Capital re Redemption University Hospital Debentures	57,750.00	
		3,000,376.94
Reserves for Future Expenditures:		
Utility Extensions	$ 1,609,482.55	
Utility and Engineers—Miscellaneous	503,388.14	
Public Works	1,672,154.22	
General	203,682.74	
		3,988,707.65
Pension Fund Reserve: (Paid by City in Excess of Requirements)		209,797.08
Sundry Reserves:		
Housing Plan	$ 84,714.51	
Old Aged Homes	36,814.23	
		121,528.74
Reserve for Foreign Exchange:		
Premium on Redemption Series "N" Debentures		648,337.21
Reserve for Property Acquired for Off-Street Parking		138,844.03
Depreciation Reserves: Buildings and Equipment—		
Utilities and General	$ 14,546,997.89	
Sundry	175,528.63	
		14,722,526.52
Current Surplus		2,202,184.16
		$ 29,118,690.73

Contingent Liability:
Imperial Bank of Canada guarantee re Loan of $625,000.00 to Edmonton Exhibition Association Limited.

Total of Capital and Current	$ 69,689,446.81

Edmonton, Alberta, April 23rd, 1952.

We have audited the books and accounts of The City of Edmonton for the year 1951, in accordance with our contract and have obtained all the information and explanations we have required. The above Balance Sheet and relevant statement of Revenue and Expenditure are, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the City's affairs as at December 31st, 1951 and the result of operations for the year to that date, according to the best of our information, the explanations given to us and as shown by the books of the City.

KINNAIRD, AYLEN & COMPANY, Chartered Accountants.

GENERAL REVENUE AND EXPENDITURE STATEMENT

FOR YEAR ENDED

EXPENDITURE

Appropriation		Actual
	Departments:	
$ 155,600.00	Airport	$ 166,687.11
118,758.00	Assessor	128,079.15
7,500.00	Auditors	7,500.00
103,420.00	Architect & Building Inspector	103,160.98
8,880.00	City Clerk	9,283.71
49,171.00	City Hall Maintenance	54,985.91
5,851.00	City Employment Bureau	6,730.12
29,575.00	Commissioners	30,874.17
36,945.00	Comptroller	46,538.24
1,395,700.00	Engineers	1,529,904.67
843,537.00	Fire	861,415.43
57,600.00	Fire—Water for Hydrants	59,652.00
79,025.00	Health	86,877.15
29,640.00	Land	31,952.58
27,645.00	Legal	28,783.13
27,345.00	License	27,115.44
13,819.00	Market	12,180.95
322,100.00	Parks	382,779.74
664,843.00	Police	660,789.59
88,941.00	Recreation Commission	85,250.28
104,000.00	Street Lighting	121,816.30
56,098.00	Town Planning	54,694.83
23,774.00	Treasurer	25,433.06
87,655.00	Welfare—Children's Division	89,530.44
159,559.00	Welfare—Relief Division	156,408.42
20,000.00	Damage Claims—General	14,821.99
20,000.00	Sundry Adm. and Equip. Expense	20,000.00
7,500.00	Aldermen's Remuneration	7,593.75
$ 4,544,476.00		$ 4,810,839.14
	Miscellaneous:	
$ 7,581.00	Accident Prevention Officer	$ 7,525.75
800.00	Canadian Mayors & Municipalities	800.00
200.00	Charter Amendments	200.00
4,000.00	Civic Census	4,519.22
20,000.00	Civil Defence	4,262.76
6,774.00	Comfort Station	7,008.90
800.00	Council Expenses	843.12
9,000.00	Debenture Issue Expense	18,542.61
1,500.00	Delegates Expenses	2,408.73
3,500.00	Deputy Mayor's Allowance	3,985.60
1,500.00	Edmonton Assessment Appeal Board	538.60
5,000.00	Edmonton District Planning Commission	5,000.00
17,245.00	Edmonton Industrial Development	15,061.46
8,000.00	Election Expenses	8,712.81
3,743.00	Emergency Housing Bureau	3,454.21
2,500.00	Entertainments & Receptions	1,312.55
300.00	Fees: Municipalities Union	300.00
5,550.00	Group Life Insurance	3,862.24
7,000.00	Group Sickness Insurance	7,815.91
500.00	Isol. Hosp. Compulsory Quar. Chgs.	364.20
1,200.00	Legal Miscellaneous	149.86
12,000.00	Mental Defectives	9,636.32
2,382.00	Messengers Salary and Expenses	2,542.10
35,000.00	Opening & Closing Streets & Lanes	26,140.53
1,200.00	Operation Mayor's Car (Incl. Deprec.)	991.64
135,000.00	Pension Fund	141,639.21
7,380.00	Personnel Officer	6,440.26
1,050.00	Printing Annual Report	1,241.04
25,000.00	Protection Railway Crossings	27,334.49
2,000.00	Special Advertising	2,539.63
5,000.00	Street & Lane Widening	1,309.06
1,951.00	Switchboard Operator's Salary	2,276.51
5,000.00	Tax Adjustments & Cancellations	8,370.77
12,000.00	Taxes on City Properties	16,177.41
22,906.00	Re-Assessment	22,650.98
200.00	Interim Development Appeal Board	
14,000.00	Unemployment Insurance	17,057.47
13,500.00	Voters' List	14,381.03
19,000.00	Widowed Mothers' Allowance	18,927.00
2,000.00	Workmen's Compensation Board	5,803.04
30,000.00	Miscellaneous	52,044.01
$ 453,262.00		$ 474,171.03
$ 4,997,738.00	Carried Forward	$ 5,285,010.17

GENERAL REVENUE AND EXPENDITURE STATEMENT

DECEMBER 31st, 1951

REVENUE

Estimated		Actual	
	Departments:		
$ 155,600.00	Airport	$ 166,687.11	
1,250.00	Assessor	953.40	
101,000.00	Architect & Building Inspector	94,546.94	
352,000.00	Engineers	355,456.58	
6,000.00	Fire	9,390.48	
5,100.00	Health	26,811.43	
41,500.00	Land	84,166.00	
62,400.00	Land—Tax Sale & Other Property (Net)	66,678.12	
150,000.00	License	146,541.55	
16,000.00	Market	28,979.89	
133,000.00	Parks	136,713.00	
93,625.00	Police	121,315.78	
12,250.00	Recreation Commission	6,310.87	
$ 1,129,725.00			$ 1,242,050.15
	Miscellaneous:		
$ 6,966.00	Civic Block Rents	$ 5,516.43	
180,000.00	Gas Franchise	203,766.89	
98,000.00	Sundries	200,927.70	
25,000.00	Penalties Collected on Tax Arrears	28,342.26	
30,000.00	Provincial Contribution in lieu Service Tax	30,000.00	
$ 339,966.00			$ 468,553.28
	Interest:		
	Interest on Tax Sale Agreements	$ 10,141.33	
	Sundry Interest Earnings	209,854.19	
$ 75,000.00			$ 219,995.52
	5% Revenue Tax— Paid by Utility Departments:		
$ 165,170.00	Electric Light	$ 175,515.87	
154,230.00	Power Plant	157,172.28	
136,425.00	Edmonton Transit System	134,583.87	
80,450.00	Telephone	82,686.91	
82,880.00	Waterworks	78,491.46	
$ 619,155.00			$ 628,450.39
	Profits—Contributed by Utility Departments:		
$ 60,310.00	Electric Light	$ 49,964.13	
215,910.00	Power Plant	212,967.72	
195,000.00	Telephone	102,890.98	
$ 471,220.00		$ 365,822.83	
	Deduct:		
$ 86,602.00	Transit System Deficit	$ 247,659.81	
	Waterworks Deficit	49,258.18	
$ 384,618.00			$ 68,904.84
$ 2,548,464.00	Carried Forward		$ 2,627,954.18

GENERAL REVENUE AND EXPENDITURE STATEMENT

FOR YEAR ENDED

EXPENDITURE

Appropriation				Actual
$ 4,997,738.00	Brought Forward			$ 5,285,010.17
	Grants			
$ 195,432.00	Edmonton Hospital Board			$ 142,265.73
1,000.00	Archives and Landmarks Committee	$ 1,000.00		
500.00	Alberta Protestant Home	500.00		
470.00	Alcoholics Anonymous	435.08		
330.00	Baby Creche	1,996.83		
900.00	Beulah Home	900.00		
50.00	Canadian Legion	50.00		
1,000.00	Canadian National Institute for Blind	1,000.00		
450.00	Sisters of Service Residential Club	450.00		
500.00	Catholic Women's League (Rosary Hall)	500.00		
1,500.00	Chamber of Mines	1,500.00		
250.00	Children's Aid Society (Kiwanis)	250.00		
7,800.00	Community League Grants	7,121.81		
500.00	Edmonton Cemetery Co. Ltd.	500.00		
450.00	Edmonton Home for Ex-Service Men's Children	659.02		
5,500.00	Edmonton Museum of Arts	5,669.14		
300.00	Edmonton Philharmonic Society	300.00		
450.00	Franciscan Sisters of the Atonement	450.00		
6,000.00	General Hospital Board	14,635.88		
185.00	Humane Society	468.74		
8,600.00	Misericordia Hospital Board	8,600.00		
2,500.00	O'Connell Institute	8,376.27		
200.00	St. Catherine's Residence	200.00		
300.00	St. John Council for Edmonton	600.00		
125.00	St. Joseph's Hospital	125.00		
450.00	St. Mary's Home for Boys	450.00		
800.00	Salvation Army	800.00		
1,000.00	Sisters of Our Lady of Charity	1,000.00		
3,000.00	Sports Subsidy	3,166.92		
3,250.00	Trans. Disabled Service Men	3,256.32		
2,000.00	John Howard Society	2,000.00		
1,700.00	University Hospital (Clinic)	1,620.36		
37,000.00	University Hospital	41,488.13		
1,500.00	Victorian Order of Nurses	1,500.00		
750.00	Y.M.C.A.	750.00		
750.00	Y.W.C.A.	750.00		
10,000.00	Miscellaneous—			
	Y.M.C.A. Capital Const.	31,818.15		
	Other	8,216.38		
$ 102,060.00				$ 153,104.03
$ 231,500.00	Cost of Living Increases (Expenditures Included in Accounts affected)			
$ 231,500.00				
	Construction and Other Extraordinary Expenditures:			
	S. Approach to High Level Bridge	$ 2,978.83		
	Damage Claims	52,800.00		
	Engineers' Miscellaneous Grading	8,060.81		
	Engineers' Equipment and Yard Alterations	9,482.28		
	Engineers' Road Improvement and Crossings	8,558.78		
	Playgrounds and Playground Equipment	11,499.84		
	Tree Replacement	5,541.67		
	Parks	5,343.21		
	Caretaker's Lodge—Beachmount Cemetery	2,560.70		
	Creche Society Quarters	5,568.97		
	Town of Fort Saskatchewan re Water Purification	15,000.00		
	Property Purchases—Sundry	5,802.52		
	Increment Tax on Sale of Property	3,600.00		
	Miscellaneous Improvements	4,923.45		
				$ 141,721.06
$ 5,526,730.00	Carried Forward			$ 5,722,100.99

GENERAL REVENUE AND EXPENDITURE STATEMENT

DECEMBER 31st, 1951

REVENUE

Estimated			Actual
$ 2,548,464.00	Brought Forward		$ 2,627,954.18
	Assessment		
$ 7,486,385.00	Municipal and School Taxes	$ 7,520,323.90	
321,675.00	Local Imp. Frontage Taxes	477,318.32	
188,215.00	Sewer Frontage Taxes	188,999.64	
197,376.43	Water Frontage Taxes	197,376.43	
8,407.93	Boulevard Maintenance	8,407.93	
4,624.63	Lane Maintenance	4,624.63	
7,908.75	Sanitary Tax	7,908.75	
1,773.43	Prism Lights	1,773.43	
68.00	Coal Chutes	68.00	
820.49	Marquees	820.49	
750,000.00	Business Tax	845,636.84	
$ 8,967,254.66			$ 9,253,258.36
	Deduct—Transferred to Various Accounts:		
$ 197,376.43	Water Frontage Tax (to Waterworks Dept.)	$ 197,376.43	
8,407.93	Boulevard Mtce. (to Parks Dept.)	8,407.93	
4,624.63	Lane Mtce. (to Engineer's Dept.)	4,624.63	
7,908.75	Sanitary Tax (to Engineer's Dept.)	7,908.75	
1,773.43	Prism Lights (To Sundry Revenue)	1,773.43	
68.00	Coal Chutes (To Sundry Revenue)	68.00	
820.49	Marquees (To Sundry Revenue)	820.49	
.....	Local Improvement Frontage Taxes Applicable to Construction not yet Capitalized	159,683.78	
$ 220,979.66			$ 380,663.44
$ 8,746,275.00			$ 8,872,594.92
$ 250,394.00	Provincial Government Municipal Assistance Fund		$ 250,394.00
$ 8,996,669.00			$ 9,122,988.92
$ 11,545,133.00	Carried Forward		$ 11,750,943.10

GENERAL REVENUE AND EXPENDITURE STATEMENT

FOR YEAR ENDED

EXPENDITURE

Appropriation			Actual
$ 5,526,730.00	Brought Forward		$ 5,722,100.99
	Temporary Debt Charges, Interest and Exchange:		
$ 30,717.00	Prov. of Alta. Treasury Bills—Prin.	$ 21,549.63	
	Prov. of Alta. Treasury Bills—Int.	9,166.93	
13,941.00	Central Mortgage and Housing Corp.—Principal	10,000.00	
	Central Mortgage and Housing Corp.—Interest	1,584.11	
	Exchange & Commission on Coupons	70,603.91	
	Excise Stamps	4,200.00	
75,000.00	Interest on Bank Overdraft	18,423.41	
$ 119,658.00			$ 135,527.99
	Debenture Interest and Redemption:		
	Total 1951 Charges	$ 3,161,792.74	
	Deduct:		
	Tsfd. to Pub. Utilities $ 1,679,016.94		
	Tsfd. to Airport 21,552.00		
	Tsfd. to Pub. Library 2,095.78		
	Sink. Fund Earnings 29,423.11		
	Commuted Charges 321.45		
		1,732,409.28	
		$ 1,429,383.46	
	Allocated:		
$ 1,124,948.00	General		$ 1,084,006.54
321,675.00	Local Improvements (Property Share)		345,376.92
	Other Expenditures:		
$ 3,542,602.00	Edmonton Public School Board	$ 3,542,602.00	
587,620.00	Edmonton R.C. Separate School Board	587,620.00	
136,900.00	Edmonton Public Library Board	136,900.00	
60,000.00	Frontage Taxes—Forfeited Property	63,630.45	
	Frontage Taxes—W/T Housing-Norwood, etc.	18,663.29	
25,000.00	Frontage Taxes—W/T Housing-Prov.-City	1,747.14	
	Frontage Taxes—V.L.A. Project-N. Eastwood	1,300.00	
100,000.00	Discount on Taxes	108,578.02	
$ 4,452,122.00			$ 4,461,040.90
$ 11,545,133.00			$ 11,748,053.34
.....	Surplus		2,889.76
$ 11,545,133.00			$ 11,750,943.10

Supplementary Appropriations Not Included in Above:

$ 5,000.00	Royal Visit
31,818.00	Y.M.C.A. Construction
8,636.00	Edmonton General Hospital
5,373.00	Miscellaneous Grants
141,721.00	Permanent Improvements and other Extraordinary Expenditures charged to Current Account.
225,000.00	Additional Wage Increases Estimated
$ 417,548.00	
$ 11,962,681.00	

GENERAL REVENUE AND EXPENDITURE STATEMENT

DECEMBER 31st, 1951

REVENUE

Estimated		Actual
$ 11,545,133.00	Brought Forword	$ 11,750,943.10
$ 11,545,133.00		$ 11,750,943.10

REVENUE SURPLUS ACCOUNT

Received on account of Previous years Expenditures	$ 6,981.02
Surplus from Revenue & Expenditure Account 1951	2,889.76
Applied as follows:	
Transferred to Public Works Reserve	$ 9,870.78

ANALYSIS OF EXPENDITURES WITH PERCENTAGES

	1949	1950	1951	%
General Government	$ 634,573.71	$ 780,714.99	$ 866,566.16	7.38
Protection to Persons and Property:				
Fire Protection	$ 515,154.96	$ 657,693.96	$ 921,067.43	7.85
Police Protection	435,063.01	529,147.10	660,789.59	5.62
Protective Inspection	82,271.57	84,068.37	110,686.73	.94
Street Lighting	94,554.79	101,963.60	121,816.30	1.04
Traffic Signs	31,259.06	45,733.37	56,274.13	.48
Railway Crossings	15,839.13	16,551.41	27,334.49	.23
	$ 1,174,142.52	$ 1,435,157.81	$ 1,897,968.67	16.16
Public Works and Construction:				
General Maintenance	$ 284,015.48	$ 346,877.45	$ 295,612.80	2.52
Snow and Ice Removal	84,104.62	150,441.76	241,900.67	2.06
Opening & Closing Streets, etc.	4,529.85	37,295.79	27,449.59	.23
Construction and Improvements	258,961.41	343,377.52	141,721.06	1.21
	$ 631,611.36	$ 877,992.52	$ 706,684.12	6.02
Sanitation and Garbage Removal:				
Incinerator	$ 22,020.52	$ 38,955.80	$ 31,165.28	.27
Scavenging	371,848.85	429,524.28	538,642.86	4.58
Sewer Maintenance	158,434.50	185,827.60	240,402.23	2.05
Street Cleaning, etc.	93,891.40	106,064.30	125,906.70	1.07
Comfort Stations	5,581.30	5,889.37	7,008.90	.06
	$ 651,776.57	$ 766,261.35	$ 943,125.97	8.03
Conservation of Health:				
Board of Health	$ 72,347.46	$ 77,539.92	$ 89,817.34	.76
Public Welfare:				
Civic Employment Bureau	$ 4,818.29	$ 4,814.95	$ 6,730.12	.06
Indigent Relief	84,755.91	108,064.57	156,408.42	1.33
Child Welfare	41,164.34	62,525.54	89,530.44	.76
Royal Alex. Hospital Grant	98,145.22	78,875.29	142,265.73	1.21
Other Hospital Grants	52,221.48	54,038.91	66,833.57	.57
Mental Defectives	11,629.18	11,354.37	9,636.32	.08
Old Age and Blind Pensions	11,153.93			
Widowed Mothers' Allowances	19,028.52	17,659.12	18,927.00	.16
Charitable Grants	19,864.20	18,554.18	59,660.41	.51
	$ 342,781.07	$ 355,886.93	$ 549,992.01	4.68
Education:				
Public School	$ 2,415,447.00	$ 2,959,014.00	$ 3,542,602.00	30.16
R.C. Separate School	373,531.00	467,812.00	587,620.00	5.00
	$ 2,788,978.00	$ 3,426,826.00	$ 4,130,222.00	35.16
Recreation & Community Services:				
Parks, Pools, Golf Courses, etc.	$ 219,378.00	$ 236,934.41	$ 311,270.42	2.65
Airport, Cemeteries, Blvds., etc.	229,613.29	252,864.32	333,074.15	2.84
Markets	9,395.07	10,029.99	12,180.95	.10
Library	116,076.00	128,971.00	136,900.00	1.17
Grants	5,674.16	11,113.49	11,421.20	.09
	$ 580,136.52	$ 639,913.21	$ 804,846.72	6.85
Debt Charges:				
General Debt	$ 797,909.33	$ 816,827.79	$ 1,084,006.54	9.23
Local Impvt. Debt (Prop. Share)	178,587.54	219,827.08	345,376.92	2.94
Temporary Debt	126,872.56	42,947.25	42,300.67	.36
Interest, Discount and Exchange	104,561.00	108,147.11	93,227.32	.79
Discount on Taxes	75,801.43	92,493.35	108,578.02	.92
	$ 1,283,731.86	$ 1,280,242.58	$ 1,673,489.47	14.24
Miscellaneous:				
Frontage Taxes on Forf. Prop.	$ 41,951.72	$ 54,725.72	$ 63,630.45	.54
Frontage Taxes on Wartime Housing Projects	14,346.99	21,450.23	21,710.43	.18
	$ 56,298.71	$ 76,175.95	$ 85,340.88	.72
Total Expenditure	$ 8,216,377.78	$ 9,716,711.26	$ 11,748,053.34	100.00
Surplus	1,053.27	2,532.34	2,889.76	
	$ 8,217,431.05	$ 9,719,243.60	$ 11,750,943.10	

ANALYSIS OF REVENUE WITH PERCENTAGES

	1949	1950	1951	%
Taxes:				
General Muncipal Taxes including Schools	$ 5,256,086.01	$ 6,341,714.84	$ 8,026,958.08	68.30
Business Tax	532,691.50	709,295.49	845,636.84	7.20
	$ 5,788,777.51	$ 7,051,010.33	$ 8,872,594.92	75.50
Penalties Collected on Tax Arrears:	$ 17,952.25	$ 23,201.57	$ 28,342.26	.24
Licenses and Permits:				
Building Inspector's Dept.	$ 87,950.02	$ 101,605.30	$ 90,138.99	.77
License Department	125,582.19	145,444.83	146,541.55	1.25
Health Department	5,214.90	5,122.75	26,311.43	.22
Sundries	2,681.57	2,681.57	2,661.92	.02
	$ 221,428.68	$ 254,854.45	$ 265,653.89	2.26
Rents, Concessions and Franchises:				
Parks Department	$ 7,666.10	$ 10,182.95	$ 11,624.49	.10
Airport Department	138,671.24	149,481.33	166,687.11	1.42
Land Department (Net)	142,257.69	129,232.94	156,360.55	1.33
Gas Franchise Revenue Tax	130,432.02	175,518.83	203,766.89	1.73
Recreation Commission	2,059.49	1,308.59	1,308.49	.01
	$ 421,086.54	$ 465,724.64	$ 539,747.53	4.59
Law Enforcement:				
Police Department	$ 84,307.20	$ 98,626.10	$ 121,315.78	1.03
Interest Earnings	$ 60,398.42	$ 143,233.07	$ 219,995.52	1.88
Service Charges:				
Assessor's Department	$ 996.25	$ 1,311.90	$ 953.40	.01
Engineer's Department	242,302.22	298,298.76	219,533.90	1.87
Fire Department	5,699.40	10,496.05	9,390.48	.08
Building Inspector's Dept.	58,004.00			
Parks Department	8,569.73	8,371.78	8,407.93	.07
	$ 315,571.60	$ 318,478.49	$ 238,285.71	2.03
Recreation and Community Service:				
Parks Department—				
Golf Links	$ 20,375.89	$ 17,879.50	$ 35,373.55	.30
Parks	8,354.10	13,733.37	21,166.75	.18
Swimming Pools	24,205.35	24,243.43	26,167.81	.22
Cemeteries	16,882.91	21,290.49	26,061.18	.22
Markets Department	15,822.48	16,747.15	26,979.89	.23
Recreation Commission	10,330.61	13,596.18	5,002.38	.04
	$ 95,971.34	$ 107,490.12	$ 140,751.56	1.19
Provincial Contribution in Lieu of Service Tax	$ 30,000.00	$ 30,000.00	$ 30,000.00	.26
Prov. Gov't. Mun. Assist. Fund Grant:			$ 250,394.00	2.14
Public Utilities:				
5% Revenue Tax	$ 529,636.53	$ 580,648.17	$ 628,450.39	5.34
Profits	415,106.67	396,621.24	68,904.84	.59
	$ 944,743.20	$ 977,269.41	$ 697,355.23	5.93
Miscellaneous	$ 237,194.31	$ 249,355.42	$ 346,506.70	2.95
	$ 8,217,431.05	$ 9,719,243.60	$ 11,750,943.10	100.00

SUMMARY OF THE ANALYSIS OF EXPENDITURES

	1949	1950	1951	%
General Government	$ 634,573.71	$ 780,714.99	$ 866,566.16	7.38
Protection to Persons and Prop.	1,174,142.52	1,435,157.81	1,897,968.67	16.16
Public Works and Construction	631,611.36	877,992.52	706,684.12	6.02
Sanitation and Garbage Removal	651,776.57	766,261.35	943,125.97	8.03
Conservation of Health	72,347.46	77,539.92	89,817.34	.76
Public Welfare	342,781.07	355,886.93	549,992.01	4.68
Education	2,788,978.00	3,426,826.00	4,130,222.00	35.16
Recreation and Community Services	580,136.52	639,913.21	804,846.72	6.85
Debt Charges	1,288,731.86	1,280,242.58	1,673,489.47	14.24
Miscellaneous	56,298.71	76,175.95	85,340.88	.72
Total Expenditures	$ 8,216,377.78	$ 9,716,711.26	$ 11,748,053.34	100.00
Surplus	1,053.27	2,532.34	2,889.76	
Total	$ 8,217,431.05	$ 9,719,243.60	$ 11,750,943.10	

THE CITY OF EDMONTON

ENGINEERING DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED

EXPENDITURE

Administration:		
Salaries	$ 105,290.34	
Stationery, Printing, Postage	2,483.61	
Rents and Telephones	1,474.92	
Insurance	5,424.98	
Transportation	11,537.68	
Painting Trucks and Cars	2,462.34	
Surveys	11,186.99	
		$ 139,860.86
Public Works:		
Maintenance of Plant and Small Tools	$ 12,614.78	
Depreciation on Inventory	7,470.08	
Maintenance of Safety Fences	2,754.49	
Maintenance of Gravelled Roads	64,022.23	
Maintenance of Paved Roads	64,508.61	
Maintenance of Earth Roads	29,789.13	
Maintenance of Plank Walks	51,328.52	
Maintenance of Concrete Walks	3,708.24	
Maintenance of Bituminous Walks	2,537.64	
Maintenance of Bridges	17,077.67	
Street Traffic Zones and Signs	51,113.26	
Brushing	9,780.29	
Fountains	3,000.00	
		319,704.94
Sewers and Drainage:		
Maintenance of Sewers and Catch Basins	$ 34,903.72	
Surface Drainage	41,704.35	
Operation of Sewers	65,682.45	
Operation of Catch Basins	28,641.78	
Operation of Pump-wells	10,011.98	
Operation of Sewage Disposal No. 1	15,008.00	
Operation of Sewage Disposal No. 3	12,596.97	
Operation of Sewage Disposal No. 4	9,880.84	
		218,430.09
Streets and Scavenging:		
Street Cleaning	$ 111,218.60	
Dust Abatement	3,177.56	
Snow and Ice Removal	83,512.90	
Sanding and Cindering	136,275.77	
Scavenging	452,773.92	
Operation of Dumps	36,637.89	
		823,596.64
Incinerator:		
Operation and Maintenance	$ 25,166.43	
Subdivision Charges	3,145.71	
		28,312.14
		$ 1,529,904.67

ENGINEERING DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE

DECEMBER 31st, 1951

REVENUE

Scavenging	$ 54,722.63	
Incinerator	6,405.44	
Lane Gravelling	4,624.63	
Transit System—Maintenance Bus Routes	56,421.12	
Engineering Fees and Profit on Jobbing	135,922.68	
Profit from Blacksmith Shop	2,061.27	
Profit from Gravel Pit	52,412.15	
Profit from Paving Plant	42,886.66	
		$ 355,456.58

SUMMARY

Total Expenditure	$ 1,529,904.67
Deduct Revenue	355,456.58
Expenditure Less Revenue	$ 1,174,448.09

STATEMENT OF ASSETS AND LIABILITIES

ASSETS

Accounts Receivable (Less Reserve for Bad Debts)		$ 60,531.49
Sundry Assets—Works in Progress		24,868.20
Inventory—Cars, Trucks, Stores and Loose Tools		319,590.37
Depreciated Assets: (See Reserves)		
Equipment (acquired from Gravel Pit Reserve)		47,912.00
Equipment (acquired from Equipment and General Reserves)		638,325.24
		$ 1,091,227.30

LIABILITIES

Prepayments on Construction		$ 2,445.75
Accounts Payable		8,685.00
Retentions Due on 1951 Contracts		80,955.62
Reserve for Gravel Pit Development		89,076.27
Depreciation Reserves:		
Reserve for Assets (acquired through Gravel Pit Reserve)		47,912.00
Reserve for Assets (acquired through Equipment and General Reserves)		638,325.24
The City of Edmonton Balance		223,827.42
		$ 1,091,227.30

EDMONTON MUNICIPAL AIRPORT

STATEMENT OF REVENUE AND EXPENDITURE

FOR YEAR ENDED

EXPENDITURE

Administration	$ 16,490.46	
Maintenance Hangars, Grounds and Equipment	9,302.45	
Operation Hangars, Grounds and Runways	46,925.77	
Operation Administration Building	36,260.65	
		$ 108,979.33
Depreciation on Buildings	$ 16,500.00	
The City of Edmonton Capital Charges	21,552.00	
		38,052.00
		$ 147,031.33
Profit for Year transferred to Extensions Reserve		19,655.78
		$ 166,687.11

STATEMENT OF ASSETS AND LIABILITIES

ASSETS

Accounts Receivable (Less Reserve for Doubtful Accounts)		$ 17,283.83
Inventories		736.00
Fixed Assets:		
Real Estate	$ 396,337.18	
Hangars and Administration Building and Field Improvements (less Depreciation)	296,214.36	
		692,551.54
The City of Edmonton Balance		65,210.40
		$ 775,781.77

AIRPORT EXTENSIONS RESERVE

Balance as at December 31st, 1950		$ 76,377.83
Add—Depreciation provided for year	$ 16,500.00	
Profit on Operations for year	19,655.78	
		36,155.78
		$ 112,533.61
Deduct—Cost of Extension to Administration Building		29,303.38
Balance at Credit as at December 31st, 1951		$ 83,230.23

PARKS DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE

FOR YEAR ENDED

EXPENDITURE

Administration	$ 53,855.63
Boulevards	20,366.56
Parks and Playgrounds	101,420.46
Golf Links	41,534.61
Swimming Pools	43,433.05
Hockey Rinks	23,617.71
Weed Control	6,928.14
Nursery and Greenhouses	22,236.02
Cemeteries	34,387.56
Provision for New Zoo	35,000.00
	$ 382,779.74

STATEMENT OF ASSETS AND LIABILITIES

ASSETS

Accounts Receivable (Less Bad Debts Reserve)	$ 13,279.82
Inventories—Stores and Loose Tools	122,282.40
	$ 135,562.22

EDMONTON MUNICIPAL AIRPORT

STATEMENT OF REVENUE AND EXPENDITURE

DECEMBER 31st, 1951

REVENUE

Hangar Rentals		$ 34,399.80
Field Charges		39,547.20
Commission on Gasoline and Oil Sales		30,957.41
Administration Building Rentals		35,174.68
Dominion of Canada Subsidy		25,000.00
Ground Rental		1,200.00
Miscellaneous		408.02
		$ 166,687.11

STATEMENT OF ASSETS AND LIABILITIES

LIABILITIES

Reserve for Extensions		$ 83,230.23
The City of Edmonton—Capital Account		692,551.54
		$ 775,781.77

PARKS DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE

DECEMBER 31st, 1951

REVENUE

Grass Cutting		$ 8,407.93
Refreshment Concessions		11,624.49
Driving Range and Rides, Borden Park		780.00
Golf Links		35,373.55
Stadium		19,302.35
Swimming Pools		26,167.81
Cemeteries		26,061.18
White Mud Creek Park		1,084.40
Sales and Jobbing		7,911.29
		$ 136,713.00

SUMMARY

Total Expenditure	$	382,779.74
Deduct Revenue		136,713.00
Expenditure Less Revenue	$	246,066.74

STATEMENT OF ASSETS AND LIABILITIES

LIABILITIES

Sundry Liabilities—Prepayments		$ 55.00
Reserve for New Zoo		35,000.00
The City of Edmonton Balance		100,507.22
		$ 135,562.22

LAND DEPARTMENT

STATEMENT OF TAX SALE PROPERTIES SOLD DURING THE YEAR 1951

	Sales	Exchanges	Total
Gross Sales:			
Land and Improvements	$ 1,428,621.86	$ 74,093.50	$ 1,502,715.36
Old Buildings	3,955.00		3,955.00
Exchange Property Sold	70,515.00	7,105.00	77,620.00
	$ 1,503,091.86	$ 81,198.50	$ 1,584,290.36
Deduct—Sales of Property (Other than Tax Sale Properties)	67,450.00		67,450.00
	$ 1,435,641.86	$ 81,198.50	$ 1,516,840.36
Deduct—Commissions on Sales:			
Agents' Sales		$ 2,551.67	
Department Sales		75,170.09	
			77,721.76
Net Sales			$ 1,439,118.60
Deduct—Cost of Lands Sold:			
Tax Arrears		$ 449,381.34	
Cost of Exchange Properties Sold		36,950.00	
Caveat Costs and Legal Fees		1,286.00	
			487,617.34
Balance Transferred to Reserve for Uncollectible Taxes			$ 951,501.26

TAX SALE AND OTHER PROPERTY

REVENUE AND EXPENDITURE STATEMENT FOR YEAR ENDED DECEMBER 31st, 1951

REVENUE			
Rents:			
Tax Sale Property		$ 52,065.61	
Other Property		36,946.82	
			$ 89,012.43
EXPENDITURE			
Tax Sale Property:			
Insurance	$ 634.62		
Maintenance	4,125.65		
Land Department Commissions	2,603.28		
		$ 7,363.55	
Other Property:			
Insurance	$ 653.43		
Maintenance	12,469.99		
Land Department Commissions	1,847.34		
		14,970.76	
			22,334.31
Net Revenue from Tax Sale and Other Property			$ 66,678.12

LAND DEPARTMENT

REVENUE AND EXPENDITURE STATEMENT FOR YEAR ENDED DECEMBER 31st, 1951

REVENUE		
Commissions:		
Land Sales	$ 75,170.09	
Rents	6,615.91	
Sundries	2,380.00	
		$ 84,166.00
EXPENDITURE		
Salaries	$ 30,020.82	
Printing, Postage and Stationery	1,029.08	
Transportation	664.92	
Telephones	134.28	
Advertising	103.48	
		31,952.58
Net Revenue from Land Department		$ 52,213.42

ASSESSMENT AND TAXATION STATISTICS

Year	Net Assessment	Total Taxes Levied	RATES LEVIED				TOTAL TAX RATE	
			Municipal	Debentures	Public (School)	Separate	Public	Separate
1906	$ 17,046,798.00	$ 192,548.89	7.25 Mills	.75 Mills	2.50 Mills	2.50 Mills	10.50 Mills	
1907	21,985,700.00	328,442.39	8.00 "	.75 "			13.33 "	
1908	22,535,210.00	375,377.03	6.20 "	2.50 "	3.70 "	3.70 "	14.50 "	
1909	25,584,990.00	482,506.37	9.98 "	4.60 "	3.44 "	3.44 "	17.50 "	
1910	30,105,110.00	563,494.88	8.90 "	4.08 "	4.20 "	4.20 "	17.00 "	
1911	46,494,740.00	686,571.84	6.90 "	3.90 "	3.20 "	3.20 "	13.70 "	
1912	123,475,070.00	1,530,205.96	6.74 "	3.60 "	2.20 "	2.20 "	12.00 "	
1913	188,539,110.00	3,471,444.59	9.05 "	3.06 "	3.20 "	3.20 "	16.00 "	
1914	191,283,970.00	3,769,970.36	8.05 "	3.75 "	4.28 "	4.28 "	17.50 "	
1915	171,361,830.00	3,358,662.33	6.57 "	5.17 "	4.80 "	4.80 "	16.75 "	
1916	132,474,845.00	3,283,613.63	7.70 "	5.38 "	5.75 "	5.75 "	21.00 "	
1917	100,917,090.00	3,188,641.16	9.25 "	7.55 "	7.75 "	7.75 "	26.50 "	
1918	92,404,590.00	3,655,371.76	11.45 "	9.50 "	8.80 "	8.80 "	30.00 "	
1919	79,665,530.00	3,701,763.47	12.35 "	9.75 "	11.25 "	11.25 "	35.30 "	
1920	79,191,550.00	4,541,280.61	17.99 "	11.70 "	15.66 "	12.42 "	45.00 Mills	41.76 Mills
1921	80,218,985.00	4,103,302.16	12.10 "	11.35 "	15.65 "	14.55 "	39.90 "	38.80 "
1922	62,928,880.00	3,366,180.44	9.40 "	12.15 "	18.85 "	16.70 "	39.70 "	37.55 "
1923	61,935,100.00	3,293,723.65	10.35 "	11.45 "	19.25 "	18.50 "	40.00 "	39.25 "
1924	61,065,375.00	3,291,882.80	7.65 "	10.40 "	21.57 "	17.50 "	41.00 "	36.93 "
1925	59,829,245.00	3,644,036.86	11.77 "	11.78 "	21.77 "	21.77 "	46.00 Mills	
1926	58,827,450.00	3,474,013.00	5.05 "	12.46 "	21.00 "	21.00 "	44.35 "	
1927	59,183,865.00	3,606,843.69	4.50 "	18.30 "	22.00 "	22.00 "	46.00 "	
1928	59,739,970.00	3,681,617.24	5.13 "	19.50 "	22.70 "	22.70 "	47.00 "	
1929	63,176,880.00	3,864,921.60	5.24 "	19.17 "	22.60 "	22.60 "	46.50 "	
1930	65,687,070.00	4,074,539.42	7.73 "	18.48 "	22.80 "	22.80 "	47.50 "	
1931	66,496,485.00	4,285,289.17	4.24 "	16.97 "	22.56 "	22.56 "	49.50 "	
1932	66,099,395.00	4,423,989.06	5.41 "	22.70 "	22.80 "	22.80 "	52.00 "	
1933	65,756,720.00	4,136,032.69	2.81 "	23.79 "	22.60 "	22.60 "	50.00 "	
1934	56,475,850.00	4,409,733.73	8.72 "	23.82 "	25.25 "	25.25 "	64.00 "	
1935	54,613,530.00	3,742,982.38	1.64 "	30.03 "	26.10 "	26.10 "	55.00 "	
1936	54,063,020.00	3,756,760.55	5.34 "	27.26 "	27.00 "	27.00 "	55.00 "	
1937	53,948,165.00	3,694,191.80	12.75 "	22.66 "	26.25 "	26.25 "	54.00 "	
1938	53,407,195.00	3,668,480.50	10.58 "	15.00 "	27.00 "	27.00 "	54.00 "	
1939	53,767,915.00	3,595,379.91	8.98 "	16.42 "	26.99 "	26.99 "	52.00 "	
1940	54,782,920.00	3,605,642.28	9.14 "	16.03 "	27.00 "	27.00 "	51.50 "	
1941	56,228,000.00	3,675,917.93	8.49 "	15.36 "	26.75 "	26.75 "	51.50 "	
1942	57,654,500.00	3,747,370.68	8.37 "	16.26 "	26.75 "	26.75 "	51.50 "	
1943	59,051,255.00	3,695,389.67	6.92 "	16.38 "	26.75 "	26.75 "	49.50 "	
1944	69,924,660.00	4,221,565.93	6.88 "	15.83 "	26.75 "	26.75 "	49.50 "	
1945	73,593,500.00	4,401,215.99	5.46 "	15.87 "	29.00 "	29.00 "	49.50 "	
1946	77,248,215.00	4,705,194.75	6.19 "	15.04 "	29.00 "	29.00 "	49.50 "	
1947	83,376,715.00	4,979,870.25	6.96 "	14.31 "	29.00 "	29.00 "	49.50 "	
1948	90,834,775.00	5,444,340.60	10.03 "	13.54 "	29.00 "	29.00 "	49.50 "	
1949	100,367,870.00	6,028,306.86	9.58 "	10.47 "	31.00 "	31.00 "	49.50 "	
1950	120,413,310.00	7,388,303.37	10.27 "	8.92 "	31.00 "	31.00 "	49.50 "	
1951	134,416,570.00	9,253,258.36	13.855 "	9.02 "	33.125 "	33.125 "	56.00 "	

J. A. MacDONALD, Assessor and Collector.

STATEMENT OF ASSESSMENT AND TAXATION, 1951

Total Assessment				$ 147,166,945.00
Exemptions				12,750,375.00
Net Assessment				$ 134,416,570.00
Net Assessment for Municipal Purposes				134,416,570.00
School Assessment, Public				107,557,330.00
School Assessment, R.C. Separate				17,859,240.00
Tax Rate				56.00 Mills
(a) Tax Arrears from 1950:				
Dec. 31, 1950, Tax Arrears Outstanding as per Tax Rolls				$ 641,636.75
Tax Arrears Against Lands Forfeited to City				2,579,821.82
(b) Arrears Per Tax Rolls as Above			$ 641,636.75	
Add—Interest Penalties Accruing			58,693.58	
Reinstatement Tax Sale Lands			3.56	
Sundry Adjustments in Rolls			1,139.08	
			$ 701,472.97	
Deduct—Taxes and Penalties Transferred to Lands Forfeited to City	$ 775.31			
Cancellations and Accounts Written Off	97.18			
			872.49	
				$ 700,600.48
(c) Tax Levy 1951:				
Municipal and School Taxes			$ 7,520,323.90	
Special Frontage Taxes			477,818.32	
Water Frontage Taxes			197,376.43	
Sewer Frontage Taxes			188,999.64	
Boulevard Maintenance			8,407.93	
Lane Maintenance			4,624.63	
Sanitary Tax			7,908.75	
Prism Lights, Coal Chutes and Marquees			2,661.92	
Business Tax	$ 848,626.64			
Deduct: Uncollectible	2,989.80			
			845,636.84	
				9,253,258.36
				$ 9,953,858.84
Deduct—Collections:				
Arrears of Taxes			$ 541,365.44	
Current Taxes	$ 8,536,928.71			
Add—Discount	108,590.22			
			8,645,518.93	
				9,186,884.37
Arrears December 31st, 1951 as per Tax Rolls				$ 766,974.47
Arrears December 31st, 1950 as per Tax Rolls				641,636.75
(d) Lands Forfeited to City:				
Lands Forfeited as at Dec. 31st, 1950			$ 2,579,821.82	
Deduct—Cost of Sales per Land Dept.	$ 405,132.84			
Transferred to Tax Rolls	3.56			
Tsfd. to Off-Street Parking	12,000.00			
Airport Lands charged to Public Works Reserve	70,214.78			
			487,351.18	
			$ 2,092,470.64	
Add—Taxes and Penalties Transferred from Tax Rolls	$ 775.31			
Properties Purchased for Consolidation and Re-subdivision	419,910.94			
Cancellation of Sales	30,152.52			
Cost of Cancellation of Plans	54,221.51			
			505,060.28	
Lands Forfeited to City as at December 31st, 1951				$ 2,597,530.92
Lands Forfeited to City as at December 31st, 1950				$ 2,579,821.82

STATEMENT OF ASSESSMENT AND TAXATION, 1951

(Continued)

(e) Analysis of Collections:

Arrears:		
General Taxes	$ 507,830.70	
Business Taxes	33,534.74	
	$ 541,365.44	
Sales and Redemptions Against Lands Forfeited to City	1,257,309.16	
		$ 1,798,674.60
Current:		
General Taxes	$ 7,770,332.36	
Business Taxes	766,596.35	
	$ 8,536,928.71	
Add—Discount	108,590.22	
		8,645,518.93
Total Collections		$ 10,444,193.53

(f) Analysis of Tax Arrears Outstanding December 31st, 1951:

General Taxes	$ 718,551.83
Business Taxes	48,422.64
	$ 766,974.47

(g) Tax Sale and Other Lands:

Tax Sale Lands Forfeited to City	$ 2,092,470.64
Add—Properties Purchased for Consolidation and Re-subdivision	*419,910.94
Taxes and Penalties transferred from Tax Rolls	775.31
Cancellation of Sales	30,152.52
Cost of Cancellation of Plans	54.221.51
	$ 2,597,530.92
Deduct—Reserve for Non-Collection of Taxes	1,687,855.82
	$ 909,675.10

***Details of Properties Purchased for Consolidation and Re-subdivision:**

Lot 28, Block 14, Belgravia	$ 500.00
Prince Rupert Golf Course	350,000.00
Club House Bldg., Lot 296, Block 17, H.B.R.	5,000.00
Spur Track costs on Lots A to D, Block 120, H.B.R.	1,802.00
Pt. Lot 20, Block 19, Groat Estate	6,300.00
Lots 13/16, Block 14, Beau Park	2,098.81
Prince Rupert Golf Course	487.75
W. ½ of E. ½, Block "X", Highlands	11,000.00
Lot 32, Block 3, Bridgeland	255.00
Lot 23, Block 2, Highland Park	242.43
E. ½ of E. ½ Block "X", Highlands	12,000.00
Lots 1/10, Block 29, Inglewood	10,610.65
Lots 1/2, Block 14, Beau Park	1,050.00
Lot 6, Block 15, Windsor Park	900.00
Lot 14, Block "H", Belmont Park	321.68
Lot 11, Block 20, Highlands	450.00
Lots 14/15, Block 2, Hempriggs	520.00
Lots 3/4, Block 28, Santa Rosa	2,500.00
Lot 29, Block 13, Windsor Park	135.00
Lot 11, Block 4, Windsor Park	5,120.70
Lot 4, Block 6, Mount Royal	330.00
Block Y, Santa Rosa	1,023.00
Construction of Spur Track on Woodland Addition Acreage	7,268.92
	$ 419,910.94

EXPENDITURES UNPROVIDED FOR AND PENDING SALE OF BY-LAWS

AS AT DECEMBER 31st, 1951

Purpose	Amount	General	Local Improvement Property Share	Local Improvement to be Allocated	Utilities
Paving	$ 520,766.25		$ 520,766.25		
Concrete Curb (40 years)	1,227.15		1,227.15		
2" Plant Mix Surfacing	51,913.96		51,913.96		
Oiling	20,635.34		20,635.34		
Boulevards	38,919.53		38,919.53		
Bituminous Walks	18,061.01		18,061.01		
Intensified Lighting	30,189.52		30,189.52		
Construction	278,292.15			$ 278,292.15	
	$ 960,004.91		$ 681,712.76	$ 278,292.15	

SUMMARY OF DEBENTURE SALES DURING THE YEAR 1951

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Interest	Term
1403	May 1, 1951	Water Dist. Sys. Extensions	$ 1,750,000.00	May 1-Nov. 1	3 7/8 %	30 Years-Sinking Fund
	May 1, 1951	Paving	1,225,000.00	May 1-Nov. 1	3 7/8 %	30 Years-Sinking Fund
	May 1, 1951	Sewer Extensions	1,550,000.00	May 1-Nov. 1	3 7/8 %	30 Years-Sinking Fund
	May 1, 1951	Fire Dept. (Buildings)	175,000.00	May 1-Nov. 1	3 7/8 %	30 Years-Sinking Fund
	May 1, 1951	Police Dept. (Buildings)	250,000.00	May 1-Nov. 1	3 7/8 %	30 Years-Sinking Fund
	May 1, 1951	Royal Alex. Hospital (Buildings)	500,000.00	May 1-Nov. 1	3 7/8 %	30 Years-Sinking Fund
1404	May 1, 1951	Elec. Light & Power Sys. Ex.	1,050,000.00	May 1-Nov. 1	3 3/4 %	20 Years-Sinking Fund
	May 1, 1951	Telephone System Extensions	1,900,000.00	May 1-Nov. 1	3 3/4 %	20 Years-Sinking Fund
1405	May 1, 1951	Transit System Extensions	625,000.00	May 1-Nov. 1	3 1/2 %	10 Years-Sinking Fund
	May 1, 1951	Engineering Dept. (Equipment)	100,000.00	May 1-Nov. 1	3 1/2 %	10 Years-Sinking Fund
	May 1, 1951	Fire Dept. (Equipment)	75,000.00	May 1-Nov. 1	3 1/2 %	10 Years-Sinking Fund
1406	May 1, 1951	Local Improvement Prop. Share	201,000.00	May 1-Nov. 1	3 1/2 %	10 Years-Sinking Fund
1407	May 1, 1951	Local Improvement Prop. Share	268,000.00	May 1-Nov. 1	3 3/4 %	20 Years-Sinking Fund
1408	May 1, 1951	Local Improvement Prop. Share	799,000.00	May 1-Nov. 1	3 7/8 %	25 Years-Sinking Fund
1428	Nov. 15, 1951	Local Improvement Prop. Share	759,934.23	Nov. 15	4 1/2 %	39 Years-Equal Annual
1429	Nov. 15, 1951	Local Improvement Prop. Share	778.51	Nov. 15	4 1/4 %	24 Years-Equal Annual
1430	Nov. 15, 1951	Local Improvement Prop. Share	791.23	Nov. 15	4 1/4 %	19 Years-Equal Annual
1431	Nov. 15, 1951	Local Improvement Prop. Share	662.44	Nov. 15	4 1/4 %	14 Years-Equal Annual
1432	Nov. 15, 1951	Local Improvement Prop. Share	421.95	Nov. 15	3 1/2 %	9 Years-Equal Annual
1433	Nov. 15, 1951	Local Improvement Prop. Share	663.80	Nov. 15	3 1/2 %	7 Years-Equal Annual
1434	Nov. 15, 1951	Local Improvement Prop. Share	1,476.43	Nov. 15	3 1/2 %	4 Years-Equal Annual
1413	July 1, 1951	Local Improvement Prop. Share	620,000.00	Jan. 1-July 1	2 %	10 Yrs.-Equal S.-Annual
1414	July 1, 1951	Local Improvement Prop. Share	880,000.00	Jan. 1-July 1	2 %	20 Yrs.-Equal S.-Annual
1426	Nov. 15, 1951	Local Improvement Prop. Share	400,000.00	May 15-Nov. 15	2 %	20 Yrs.-Equal S.-Annual
			$13,132,728.59			

SCHEDULE OF OUTSTANDING DEBENTURES AS AT DECEMBER 31st, 1951

By-law No.	Date of Issue	Object	Amount of Issue	Amount Outstanding	Date of Interest	Rate of Interest	Term
	Issued to Dominion of Canada:						
902	Jan. 1, 1940	Electric Light	$ 7,000.00	$ 3,317.71	Jan. 1-July 1	2%	20 years
902	July 1, 1940	Street Railway	150,000.00	74,912.85	Jan. 1-July 1	2%	20 years
903	July 1, 1939	Local Improv. Prop. Share	35,053.85	15,712.62	Jan. 1-July 1	2%	20 years
935	June 30, 1940	Waterworks	20,000.00	9,988.39	June 30-Dec. 31	2%	20 years
939	June 30, 1940	Local Improv. Prop. Share	16,825.00	8,402.72	June 30-Dec. 31	2%	20 years
			$ 228,878.85	$ 112,334.29			
	Issued to the Province of Alberta:						
1306	July 1, 1956	Water Distribution System	1,000,000.00	958,884.24	Jan. 1-July 1	2%	20 years
1413	July 1, 1951	Local Improv. Prop. Share	620,000.00	620,000.00	Jan. 1-July 1	2%	10 years
1414	July 1, 1951	Local Improv. Prop. Share	880,000.00	880,000.00	Jan. 1-July 1	2%	20 years
1426	Nov. 15, 1951	Local Improv. Prop. Share	400,000.00	400,000.00	May 15-Nov. 15	2%	20 years
			$2,900,000.00	$2,858,884.24			

SCHEDULE OF OUTSTANDING DEBENTURES AS AT DECEMBER 31st, 1951 (Continued)

By-Law No.	Date of Issue	Object	Amount of Issue	Amount Outstanding	Date of Interest	Rate of Interest	Term
	Issued to the City of Edmonton Pension Fund:						
1039	Dec. 1, 1943	Local Improv. Prop. Share	$ 21,827.83	$ 5,165.86	Dec. 1	4½ %	10 years
1040	Dec. 1, 1943	Local Improv. Prop. Share	16,079.07	11,271.41	Dec. 1	4½ %	20 years
1066	Dec. 29, 1944	Local Improv. Prop. Share	15,949.05	5,456.89	Dec. 29	4 %	10 years
1067	Dec. 29, 1944	Local Improv. Prop. Share	7,417.89	5,450.36	Dec. 29	4 %	20 years
1089	Nov. 20, 1945	Local Improv. Prop. Share	33,437.37	14,964.34	Nov. 20	4 %	10 years
1090	Nov. 20, 1945	Local Improv. Prop. Share	20,976.33	16,303.91	Nov. 20	4 %	20 years
1113	Oct. 1, 1946	Local Improv. Prop. Share	94,487.92	42,286.52	Oct. 1	4 %	10 years
1114	Oct. 1, 1946	Local Improv. Prop. Share	156,201.25	121,407.92	Oct. 1	4 %	20 years
1137	Aug. 15, 1947	Local Improv. Prop. Share	79,430.60	47,140.89	Aug. 15	3½ %	9 years
1138	Aug. 15, 1947	Local Improv. Prop. Share	212,600.76	178,602.43	Aug. 15	3½ %	19 years
1178	Sept. 1, 1948	Local Improv. Prop. Share	4,165.29	1,095.68	Sept. 1	3½ %	4 years
1179	Sept. 1, 1948	Local Improv. Prop. Share	139,210.92	97,505.69	Sept. 1	3½ %	9 years
1180	Sept. 1, 1948	Local Improv. Prop. Share	128,746.62	113,573.68	Sept. 1	3½ %	19 years
1181	Sept. 1, 1948	Local Improv. Prop. Share	174,340.00	167,631.55	Sept. 1	3½ %	39 years
1232	July 1, 1949	Local Improv. Prop. Share	70,794.94	69,197.52	July 1	4 %	39 years
1233	July 1, 1949	Local Improv. Prop. Share	110,813.09	102,452.27	July 1	3¾ %	19 years
1234	July 1, 1949	Local Improv. Prop. Share	261,193.91	210,389.01	July 1	3¾ %	9 years
1235	July 1, 1949	Local Improv. Prop. Share	5,812.81	3,013.35	July 1	3¾ %	4 years
1341	Aug. 1, 1950	Local Improv. Prop. Share	28,973.43	22,099.45	Aug. 1	3½ %	4 years
1342	Aug. 1, 1950	Local Improv. Prop. Share	6,736.21	5,870.31	Aug. 1	3½ %	7 years
1343	Aug. 1, 1950	Local Improv. Prop. Share	278,273.88	251,435.48	Aug. 1	3½ %	9 years
1344	Aug. 1, 1950	Local Improv. Prop. Share	7,398.98	6,980.41	Aug. 1	3½ %	14 years
1345	Aug. 1, 1950	Local Improv. Prop. Share	321,384.74	309,191.30	Aug. 1	3½ %	19 years
1346	Aug. 1, 1950	Local Improv. Prop. Share	604,268.58	587,788.47	Aug. 1	3½ %	24 years
1347	Aug. 1, 1950	Local Improv. Prop. Share	227,045.58	224,534.26	Aug. 1	4 %	39 years
1428	Nov. 15, 1951	Local Improv. Prop. Share	759,934.23	759,934.23	Nov. 15	4½ %	39 years
1429	Nov. 15, 1951	Local Improv. Prop. Share	778.51	778.51	Nov. 15	4¼ %	24 years
1430	Nov. 15, 1951	Local Improv. Prop. Share	791.23	791.23	Nov. 15	4¼ %	19 years
1431	Nov. 15, 1951	Local Improv. Prop. Share	662.44	662.44	Nov. 15	4¼ %	14 years
1432	Nov. 15, 1951	Local Improv. Prop. Share	421.95	421.95	Nov. 15	4¼ %	9 years
1433	Nov. 15, 1951	Local Improv. Prop. Share	663.80	663.80	Nov. 15	3½ %	7 years
1434	Nov. 15, 1951	Local Improv. Prop. Share	1,476.43	1,476.43	Nov. 15	3½ %	4 years
			$ 3,792,295.64	$3,385,537.55			

	Issued to General Public:					
1049	March 15, 1944	Refunding Issue (Series "A").....	$ 114,000.00	Mar. 15-Sept. 15	3½ %	March 15, 1952
		(Numbers of Debentures issued, 1 to 1770 inclusive, in denominations of $1,000 each. Redeemed to date Numbers 1 to 861 inclusive.)	110,000.00	Mar. 15-Sept. 15	3½ %	March 15, 1953
			105,000.00	Mar. 15-Sept. 15	3½ %	March 15, 1954
			100,000.00	Mar. 15-Sept. 15	3½ %	March 15, 1955
			100,000.00	Mar. 15-Sept. 15	3½ %	March 15, 1956
			100,000.00	Mar. 15-Sept. 15	3½ %	March 15, 1957
			100,000.00	Mar. 15-Sept. 15	3½ %	March 15, 1958
			80,000.00	Mar. 15-Sept. 15	3¾ %	March 15, 1959
			20,000.00	Mar. 15-Sept. 15	3¾ %	March 15, 1960
			20,000.00	Mar. 15-Sept. 15	3¾ %	March 15, 1961
			20,000.00	Mar. 15-Sept. 15	3¾ %	March 15, 1962
			20,000.00	Mar. 15-Sept. 15	3¾ %	March 15, 1963
			20,000.00	Mar. 15-Sept. 15	3¾ %	March 15, 1964
			$ 909,000.00			

Principal and Interest payable at the option of the holder in Canada at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Toronto, Montreal, Winnipeg, Vancouver or Calgary.

1055	May 15, 1944	Refunding Issue (Series "B").....	$ 525,000.00	May 15-Nov. 15	3¼ %	May 15, 1952
		(Numbers of Debentures issued, 1 to 9150 inclusive, in denominations of $1,000 each. Numbers 1 to 2100 inclusive, Redeemed. Numbers 3676 to 9150 inclusive Redeemed by issue of Refunding Debentures dated March 15th, 1949.)	525,000.00	May 15-Nov. 15	3¼ %	May 15, 1953
			525,000.00	May 15-Nov. 15	3¼ %	May 15, 1954
			$ 1,575,000.00			

Principal and Interest payable at the option of the holder in Canada at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Toronto, Montreal, Winnipeg, or Vancouver, or at the principal office of the Bank of the Manhattan Company, New York, N.Y., or of the First National Bank of Chicago, Chicago, Illinois. These Debentures are subject to call on any interest payment date, in whole or in part, on sixty days' notice as follows: (if called in part only, to be called in the order of reverse maturity) at a premium of 2% of the principal amount if redeemed on or after May 15, 1949 and prior to May 15, 1952; at 1½ % if redeemed on or after May 15, 1952 and prior to maturity.

SCHEDULE OF OUTSTANDING DEBENTURES AS AT DECEMBER 31st, 1951 (Continued)

By-Law No.	Date of Issue	Object	Amount of Issue Outstanding	Date of Interest	Rate of Interest	Maturity Date
	Issued to General Public:					
1068	Feb. 1, 1945	Refunding Issue (Series "C")	$ 200,000.00	Feb. 1-Aug. 1	3 %	Feb. 1, 1952
		(Numbers of Debentures issued 1 to 3500 inclusive, in denominations of $1,000 each. Redeemed to date Numbers 1 to 1200 inclusive.)	200,000.00	Feb. 1-Aug. 1	3½ %	Feb. 1, 1953
			200,000.00	Feb. 1-Aug. 1	3½ %	Feb. 1, 1954
			200,000.00	Feb. 1-Aug. 1	3½ %	Feb. 1, 1955
			200,000.00	Feb. 1-Aug. 1	3½ %	Feb. 1, 1956
			200,000.00	Feb. 1-Aug. 1	3½ %	Feb. 1, 1957
			200,000.00	Feb. 1-Aug. 1	3½ %	Feb. 1, 1958
			200,000.00	Feb. 1-Aug. 1	3½ %	Feb. 1, 1959
			200,000.00	Feb. 1-Aug. 1	3½ %	Feb. 1, 1960
			250,000.00	Feb. 1-Aug. 1	3½ %	Feb. 1, 1961
			250,000.00	Feb. 1-Aug. 1	3½ %	Feb. 1, 1962
			$ 2,300,000.00			

Principal and Interest payable at the option of the holder in Canada at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Toronto, Montreal, Winnipeg, Vancouver or Calgary.

1092	Dec. 1, 1945	Refunding Issue (Series "D")	$ 160,000.00	Dec. 1-June 1	3⅛ %	Dec. 1, 1952
		(Numbers of Debentures issued, 1 to 2039 inclusive, in denominations of $1,000 each. Redeemed to date Numbers 1 to 640 inclusive.)	155,000.00	Dec. 1-June 1	3¼ %	Dec. 1, 1953
			155,000.00	Dec. 1-June 1	3⅜ %	Dec. 1, 1954
			155,000.00	Dec. 1-June 1	3⅜ %	Dec. 1, 1955
			155,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1956
			155,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1957
			155,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1958
			155,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1959
			154,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1960
			$ 1,399,000.00			

Principal and Interest payable at the option of the holder in Canada at the principal office of the Imperial Bank of Canada in either of the Cities of Edmonton or Toronto, or at the principal office of the Bank of Manhattan Company, New York, N.Y. These Debentures are subject to call in whole, but not in part, at par, on any interest payment date on or after December 1st, 1948 on sixty days' notice.

1150	Dec. 1, 1947	Transit System Issue (Series "E").....	$ 50,000.00	Dec. 1-June 1	2¾ %	Dec. 1, 1952
		Trolley Buses and Trolley Bus Garage (Number of Debentures issued, 1 to 750 inclusive, in denominations of $1,000 each.) (Redeemed to date numbers 1 to 200 inclusive.)	50,000.00	Dec. 1-June 1	2¾ %	Dec. 1, 1953
			50,000.00	Dec. 1-June 1	2¾ %	Dec. 1, 1954
			50,000.00	Dec. 1-June 1	2¾ %	Dec. 1, 1955
			50,000.00	Dec. 1-June 1	3 %	Dec. 1, 1956
			50,000.00	Dec. 1-June 1	3 %	Dec. 1, 1957
			50,000.00	Dec. 1-June 1	3 %	Dec. 1, 1958
			50,000.00	Dec. 1-June 1	3 %	Dec. 1, 1959
			50,000.00	Dec. 1-June 1	3 %	Dec. 1, 1960
			50,000.00	Dec. 1-June 1	3 %	Dec. 1, 1961
			50,000.00	Dec. 1-June 1	3 %	Dec. 1, 1962
			$ 550,000.00			

Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Toronto, Montreal, Winnipeg, Vancouver or Calgary.

1193	Dec. 1, 1948	Transit and Telephone Systems Issue (Series "G")	$ 65,000.00	Dec. 1-June 1	3 %	Dec. 1, 1952
		Plant Extensions—(Number of Debentures issued, 1 to 1300 inclusive, in denominations of $1,000 each.) Redeemed to date Numbers 1 to 195 inclusive.	65,000.00	Dec. 1-June 1	3 %	Dec. 1, 1953
			65,000.00	Dec. 1-June 1	3 %	Dec. 1, 1954
			65,000.00	Dec. 1-June 1	3 %	Dec. 1, 1955
			65,000.00	Dec. 1-June 1	3 %	Dec. 1, 1956
			65,000.00	Dec. 1-June 1	3 %	Dec. 1, 1957
			65,000.00	Dec. 1-June 1	3 %	Dec. 1, 1958
			65,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1959
			65,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1960
			65,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1961
			65,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1962
			65,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1963
			65,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1964
			65,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1965
			65,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1966
			65,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1967
			65,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1968
			$ 1,105,000.00			

Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Toronto, Montreal, Winnipeg, Vancouver or Calgary.

SCHEDULE OF OUTSTANDING DEBENTURES AS AT DECEMBER 31st, 1951 (Continued)

By-Law No.	Date of Issue	Object	Amount of Issue Outstanding	Date of Interest	Rate of Interest	Maturity Date
	Issued to General Public:					
1211	March 15, 1949	Refunding Issue (Series "H").....	$ 560,000.00	May 15-Nov. 15	2⅞%	May 15, 1955
		(Number of Debentures issued 1 to 5571 inclusive, in denominations of $1,000 each.)	560,000.00	May 15-Nov. 15	3 %	May 15, 1956
			560,000.00	May 15-Nov. 15	3 %	May 15, 1957
			560,000.00	May 15-Nov. 15	3 %	May 15, 1958
			560,000.00	May 15-Nov. 15	3 %	May 15, 1959
			560,000.00	May 15-Nov. 15	3 %	May 15, 1960
			560,000.00	May 15-Nov. 15	3.10%	May 15, 1961
			560,000.00	May 15-Nov. 15	3.10%	May 15, 1962
			560,000.00	May 15-Nov. 15	3.10%	May 15, 1963
			531,000.00	May 15-Nov. 15	3.10%	May 15, 1964
			$ 5,571,000.00			
Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada in either of the Cities of Edmonton, Alberta, or Toronto, Ontario, or at the principal office of the Bank of the Manhattan Company, New York, N.Y. These Debentures are subject to call on any interest payment date, in whole or in part, on sixty days' notice, as follows: (If called in part only, to be called in the order of reverse maturity) at a premium of 1½% of the principal amount if redeemed on or after May 15, 1952, and prior to May 15, 1956; 1% if redeemed on or after May 15, 1956 and prior to May 15, 1960; ½% if redeemed on or after May 15, 1960, and prior to maturity.						
1273	Dec. 1, 1949	Power Plant, City Telephone and Electric Light Systems Issue, (Series "J").....	$ 95,000.00	Dec. 1-June 1	3 %	Dec. 1, 1952
		Plant Extensions, (Number of Debentures issued 1 to 2275 inclusive in denominations of $1,000 each.) Redeemed to date Numbers 1 to 183 inclusive.	97,000.00	Dec. 1-June 1	3 %	Dec. 1, 1953
			100,000.00	Dec. 1-June 1	3 %	Dec. 1, 1954
			103,000.00	Dec. 1-June 1	3 %	Dec. 1, 1955
			105,000.00	Dec. 1-June 1	3 %	Dec. 1, 1956
			107,000.00	Dec. 1-June 1	3 %	Dec. 1, 1957
			110,000.00	Dec. 1-June 1	3 %	Dec. 1, 1958
			113,000.00	Dec. 1-June 1	3 %	Dec. 1, 1959
			115,000.00	Dec. 1-June 1	3½%	Dec. 1, 1960
			117,000.00	Dec. 1-June 1	3½%	Dec. 1, 1961
			120,000.00	Dec. 1-June 1	3½%	Dec. 1, 1962
			123,000.00	Dec. 1-June 1	3½%	Dec. 1, 1963
			125,000.00	Dec. 1-June 1	3½%	Dec. 1, 1964
			127,000.00	Dec. 1-June 1	3½%	Dec. 1, 1965
			130,000.00	Dec. 1-June 1	3½%	Dec. 1, 1966
			133,000.00	Dec. 1-June 1	3½%	Dec. 1, 1967
			135,000.00	Dec. 1-June 1	3½%	Dec. 1, 1968
			137,000.00	Dec. 1-June 1	3½%	Dec. 1, 1969
			$ 2,092,000.00			
Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Calgary, Toronto, Montreal, Winnipeg or Vancouver.						

1274	Dec. 1, 1949	Sewers and Water Distribution System Issue (Series "K")	$ 38,000.00	Dec. 1-June 1	3 %	Dec. 1, 1952
		Extensions—(Number of Debentures issued 1 to 1525 inclusive in denominations of $1,000 each.) Redeemed to date Numbers 1 to 73 inclusive.	39,000.00	Dec. 1-June 1	3 %	Dec. 1, 1953
			40,000.00	Dec. 1-June 1	3 %	Dec. 1, 1954
			41,000.00	Dec. 1-June 1	3 %	Dec. 1, 1955
			42,000.00	Dec. 1-June 1	3 %	Dec. 1, 1956
			43,000.00	Dec. 1-June 1	3 %	Dec. 1, 1957
			44,000.00	Dec. 1-June 1	3 %	Dec. 1, 1958
			45,000.00	Dec. 1-June 1	3 %	Dec. 1, 1959
			46,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1960
			47,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1961
			48,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1962
			49,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1963
			50,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1964
			51,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1965
			52,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1966
			53,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1967
			54,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1968
			55,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1969
			56,000.00	Dec. 1-June 1	3¾ %	Dec. 1, 1970
			57,000.00	Dec. 1-June 1	3¾ %	Dec. 1, 1971
			58,000.00	Dec. 1-June 1	3¾ %	Dec. 1, 1972
			59,000.00	Dec. 1-June 1	3¾ %	Dec. 1, 1973
			60,000.00	Dec. 1-June 1	3¾ %	Dec. 1, 1974
			63,000.00	Dec. 1-June 1	3¾ %	Dec. 1, 1975
			64,000.00	Dec. 1-June 1	3¾ %	Dec. 1, 1976
			65,000.00	Dec. 1-June 1	3¾ %	Dec. 1, 1977
			66,000.00	Dec. 1-June 1	3¾ %	Dec. 1, 1978
			67,000.00	Dec. 1-June 1	3¾ %	Dec. 1, 1979
			$ 1,452,000.00			

Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada, in any of the Cities of Edmonton, Calgary, Toronto, Montreal, Winnipeg, or Vancouver.

SCHEDULE OF OUTSTANDING DEBENTURES AS AT DECEMBER 31st, 1951 (Continued)

By-Law No.	Date of Issue	Object	Amount of Issue Outstanding	Date of Interest	Rate of Interest	Maturity Date
1298	**Issued to General Public:**					
	May 1, 1950	General Purposes and Electric Light, Telephone and Transit Systems Extensions Issue (Series "L")				
		Number of Debentures issued 1 to 4000 inclusive in denominations of $1,000 each. Redeemed to date Numbers 1 to 128 inclusive.	$ 132,000.00	May 1-Nov. 1	3 %	May 1, 1952
			135,000.00	May 1-Nov. 1	3 %	May 1, 1953
			138,000.00	May 1-Nov. 1	3 %	May 1, 1954
			142,000.00	May 1-Nov. 1	3 %	May 1, 1955
			145,000.00	May 1-Nov. 1	3 %	May 1, 1956
			147,000.00	May 1-Nov. 1	3 %	May 1, 1957
			151,000.00	May 1-Nov. 1	3 %	May 1, 1958
			154,000.00	May 1-Nov. 1	3 %	May 1, 1959
			157,000.00	May 1-Nov. 1	3 %	May 1, 1960
			161,000.00	May 1-Nov. 1	3½ %	May 1, 1961
			166,000.00	May 1-Nov. 1	3½ %	May 1, 1962
			170,000.00	May 1-Nov. 1	3½ %	May 1, 1963
			174,000.00	May 1-Nov. 1	3½ %	May 1, 1964
			178,000.00	May 1-Nov. 1	3½ %	May 1, 1965
			151,000.00	May 1-Nov. 1	3½ %	May 1, 1966
			157,000.00	May 1-Nov. 1	3½ %	May 1, 1967
			160,000.00	May 1-Nov. 1	3½ %	May 1, 1968
			164,000.00	May 1-Nov. 1	3½ %	May 1, 1969
			171,000.00	May 1-Nov. 1	3½ %	May 1, 1970
			81,000.00	May 1-Nov. 1	3½ %	May 1, 1971
			83,000.00	May 1-Nov. 1	3½ %	Mya 1, 1972
			85,000.00	May 1-Nov. 1	3½ %	May 1, 1973
			87,000.00	May 1-Nov. 1	3½ %	May 1, 1974
			89,000.00	May 1-Nov. 1	3½ %	May 1, 1975
			94,000.00	May 1-Nov. 1	3½ %	May 1, 1976
			97,000.00	May 1-Nov. 1	3½ %	May 1, 1977
			99,000.00	May 1-Nov. 1	3½ %	May 1, 1978
			101,000.00	May 1-Nov. 1	3½ %	May 1, 1979
			103,000.00	May 1-Nov. 1	3½ %	May 1, 1980
			$ 3,872,000.00			

Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada, in any of the Cities of Edmonton, Calgary, Toronto, Montreal, Winnipeg, or Vancouver.

1340	Dec. 1, 1950	Telephone System, Sewers and Water Distribution Systems Issue (Series "M")..... Number of Debentures issued 1 to 3000 inclusive in denominations of $1,000 each. Redeemed to date Numbers 1 to 79 inclusive.	$ 81,000.00	Dec. 1-June 1	3 %	Dec. 1, 1952
			82,000.00	Dec. 1-June 1	3 %	Dec. 1, 1953
			84,000.00	Dec. 1-June 1	3 %	Dec. 1, 1954
			86,000.00	Dec. 1-June 1	3 %	Dec. 1, 1955
			89,000.00	Dec. 1-June 1	3 %	Dec. 1, 1956
			90,000.00	Dec. 1-June 1	3 %	Dec. 1, 1957
			93,000.00	Dec. 1-June 1	3 %	Dec. 1, 1958
			94,000.00	Dec. 1-June 1	3 %	Dec. 1, 1959
			96,000.00	Dec. 1-June 1	3 %	Dec. 1, 1960
			98,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1961
			99,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1962
			102,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1963
			105,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1964
			106,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1965
			109,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1966
			112,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1967
			113,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1968
			116,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1969
			118,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1970
			92,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1971
			95,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1972
			97,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1973
			99,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1974
			102,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1975
			108,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1976
			110,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1977
			113,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1978
			115,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1979
			117,000.00	Dec. 1-June 1	3½ %	Dec. 1, 1980
			$ 2,921,000.00			

Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada, in any of the Cities of Edmonton, Calgary, Toronto, Montreal, Winnipeg, or Vancouver.

SCHEDULE OF OUTSTANDING DEBENTURES AS AT DECEMBER 31st, 1951 (Continued)

By-Law No.	Date of Issue	Object	Amount of Issue Outstanding	Date of Interest	Rate of Interest	Maturity Date
	Issued to General Public:					
1403 to 1408 incl.	May 1, 1951	General Purposes, Local Improvements (Property Share), Electric Light, Telephone, Transit and Water Distribution Systems Issue (Series "N") Sinking Fund Debentures issued 1 to 10468 inclusive, in denominations of $1,000 each.	$ 1,001,000.00	May 1-Nov. 1	3½%	May 1, 1961
			3,218,000.00	May 1-Nov. 1	3¾%	May 1, 1971
			799,000.00	May 1-Nov. 1	3⅞%	May 1, 1975
			5,450,000.00	May 1-Nov. 1	3⅞%	May 1, 1981
			$ 10,468,000.00			

Principal and Interest payable at the option of the holder, in lawful money of the United States of America at the principal office of the Bank of the Manhattan Company, New York, N.Y., or of The First National Bank of Chicago, Chicago, Illinois. The Debentures will be subject to redemption at the option of the City, in whole or in part, at any time on May 1, 1956 or thereafter at any time or from time to time, on not less than 30 days' prior notice at the following respective percentages of the principal amount thereof and accrued interest:

	Due 1961	Due 1971	Due 1975	Due 1981
To and including April 30, 1957	102%	102½%	102½%	102 %
Thereafter to and including April 30, 1959	101%	102½%	102½%	101¾%
Thereafter to and including April 30, 1961	100%	102 %	102 %	101½%
Thereafter to and including April 30, 1966		101 %	101½%	101¼%
Thereafter to and including April 30, 1971		100 %	100¾%	101 %
Thereafter to and including April 30, 1975			100 %	100½%
And thereafter				100 %

SUMMARY OF OUTSTANDING DEBENTURES AS AT DECEMBER 31st, 1951

Issued to Dominion of Canada	$ 112,334.29
Issued to the Province of Alberta	2,858,884.24
Issued to The City of Edmonton Pension Fund	3,385,537.55
Issued to General Public—1944 Refunding (Series "A")	909,000.00
Issued to General Public—1944 Refunding (Series "B")	1,575,000.00
Issued to General Public—1945 Refunding (Series "C")	2,300,000.00
Issued to General Public—1945 Refunding (Series "D")	1,399,000.00
Issued to General Public—1947 Transit System (Series "E")	550,000.00
Issued to General Public—1948 Transit & Telephone Systems (Series "G")	1,105,000.00
Issued to General Public—1949 Refunding (Series "H")	5,571,000.00
Issued to General Public—1949 Power Plant, Electric Light and Telephone Systems (Series "J")	2,092,000.00
Issued to General Public—1949 Sewers and Water Distribution System (Series "K")	1,452,000.00
Issued to General Public—1950 General Purposes and Electric Light, Telephone and Transit Systems (Series "L")	3,872,000.00
Issued to General Public—1950 Telephone System, Sewers and Water Distribution Systems (Series "M")	2,921,000.00
Issued to General Public—1951 General Purposes, Local Improvements (Property Share), Electric Light, Telephone, Transit and Water Distribution Systems (Series "N")	10,468,000.00
	$ 40,570,756.08

CAPITAL ACCOUNT

SUMMARY OF RECEIPTS AND DISBURSEMENTS FOR YEAR ENDED DECEMBER 31st, 1951

RECEIPTS

Balance Unexpended December 31st, 1950	$ 1,248,489.40
Debentures Sold as per Schedule	13,132,728.59
	$ 14,381,217.99

DISBURSEMENTS

Paving			$ 1,038,283.22
Sewers			1,478,215.35
Police Station Extension			8,140.89
Royal Alexandra Hospital Extension			65,321.72
Engineer's—Equipment		$ 100,000.00	
Buildings		48,345.36	
			148,345.36
Fire Department—Buildings		$ 163,203.61	
Equipment		166,685.63	
			329,889.24
Property Share of Local Improvements (1950 Construction)			2,032,728.59
Property Share of Local Improvements (1951 Construction)			1,424,363.25
Waterworks Distribution System—Plant Extensions			1,320,594.78
Electric Light and Power Distribution System—Plant Extensions			960,598.92
City Telephone System—Plant Extensions			1,750,878.73
Edmonton Transit System—Extensions			823,481.00
			$ 11,380,841.05
Balance Unexpended December 31st, 1951:			
Re Redemption of University Hospital Debentures		$ 57,750.00	
Electric Light and Power Distribution System		89,401.08	
Edmonton Transit System		31,061.81	
City Telephone System		149,121.27	
Waterworks Distribution System		616,365.00	
Re General:			
Royal Alexandra Hospital Extension	$ 434,678.28		
Fire Department—Buildings	170,117.60		
Equipment	162,278.60		
Police Station Extension	241,859.11		
Sewers	86,823.88		
Paving	485,283.56		
		1,581,041.03	
Re Local Improvements (Property Share):			
Sewers	$ 86,255.80		
Grading and Gravelling	298,883.11		
Watermains	90,497.84		
		475,636.75	
			3,000,376.94
			$ 14,381,217.99

RESERVES FOR UTILITY AND AIRPORT EXTENSIONS

Department	Reserve Dec. 31, 1950	Placed to Reserve 1951*	Total	Expended During 1951	Reserve Dec. 31, 1951
Elec. Light..	$ 139,169.41	$ 473,324.06	$ 612,493.47	$ 43,198.83	$ 569,294.64
Power Plant	306,256.46	903,630.45	1,209,886.91	608,404.55	601,482.36
Transit Sys.	33,329.15	279,095.90	312,425.05	76,534.83	235,890.22
Telephones ..	21,437.89	136,922.04	158,359.93	135,003.21	23,356.72
Waterworks..	284,895.38	66,929.72	351,825.10	172,366.49	179,458.61
	$ 785,088.29	$ 1,859,902.17	$ 2,644,990.46	$ 1,035,507.91	$ 1,609,482.55
Airport	76,377.83	36,155.78	112,533.61	29,303.38	83,230.23
	$ 861,466.12	$ 1,896,057.95	$ 2,757,524.07	$ 1,064,811.29	$ 1,692,712.78

* Including Interest Earnings of $19,678.33 and Sales of Obsolete Power Plant, Transit System and Telephone System Equipment amounting to $141,066.42.

PURCHASING DEPARTMENT

PURCHASING OPERATION ACCOUNT FOR YEAR TO DECEMBER 31st, 1951

Sales			$ 705,629.33
Cost of Sales: Inventory at December 31st, 1950		$ 68,413.92	
Purchases		672,995.99	
		$ 741,409.91	
Deduct—Inventory at December 31st, 1951		83,239.47	
			658,170.44
Gross Profit being 7.02% on cost			$ 47,458.89
Truck Operation:			
Earnings		$ 36,548.45	
Deduct—Salaries	$ 27,252.17		
Truck Maintenance	6,936.75		
		34,188.92	
Gross Profit from Trucks			2,359.53
Add—Other Revenue:			
Allowance for Services as Purchasing, Freight & Customs Agent			2,820.00
Earnings from Tools and Equipment			224.00
Salvage			1,779.28
			$ 54,641.70
Deduct—Expenses of Operation:			
Salaries		$ 21,036.64	
Bookkeeping		420.00	
Telephone		273.54	
Transportation		505.90	
Printing		827.92	
Insurance and Taxes		842.02	
Delivery Expenses		13,724.24	
Miscellaneous		686.46	
Rent		2,000.00	
Depreciation on Trucks, Equipment, Furniture, etc.		2,725.54	
			43,042.26
Profit from Purchasing Operations Account			$ 11,599.44

BUILDINGS OPERATION ACCOUNT FOR YEAR TO DECEMBER 31st, 1951

Rentals			$ 7,025.00
Deduct—Expenses:			
Salaries		$ 2,412.43	
Light, Water and Heat	$ 3,200.09		
Less Charged to Other Depts.	1,578.07		
		1,622.02	
Building Maintenance		1,819.80	
Spur Rental and Maintenance		394.23	
			6,248.48
Profit from Operation of Buildings			$ 776.52

NOTE: No depreciation or allowance for interest on investment has been included above.

Profit from Purchasing Operations Account	$ 11,599.44
Profit from Operation of Buildings	776.52
Total Profit for Year	$ 12,375.96

BALANCE SHEET AS AT DECEMBER 31st, 1951

ASSETS

Stores Inventory	$ 83,239.47
Rental Equipment	1,545.50
Furniture	503.50
Building Equipment	358.00
Operating Equipment	99.00
Trucks, Tools, etc.	6,515.00
	$ 92,260.47

LIABILITIES

The City of Edmonton Balance	$ 92,260.47

EDMONTON CIVIC GARAGE

TRADING AND PROFIT AND LOSS STATEMENT FOR THE YEAR TO DECEMBER 31st, 1951

	Sales	Direct Cost of Sales Including Labour	Gross Profit or Loss*	Overhead 7.90% of Cost of Sales	Net Profit or Loss*
Gasoline	$ 78,504.78	$ 72,080.72	$ 6,424.06	$ 5,709.22	$ 714.84
Oil and Greases	7,874.96	6,307.17	1,567.79	499.60	1,068.19
Repairs—Material	50,368.11	45,552.28	4,815.83	3,608.05	1,207.78
—Labor	26,239.69	24,066.06	2,173.63	1,906.21	267.42
—Body	16,059.25	14,676.41	1,382.84	1,162.46	220.38
New Tires	25,484.24	20,676.38	4,807.86	1,637.64	3,170.22
Tire Repairs	2,619.59	3,557.34	937.75*	281.72	1,219.47*
Garage Rent	14,208.86	14,796.39	587.53*	1,172.01	1,759.54*
Car Sale Revenue*	3,263.09		3,263.09		3,263.09
Car and Truck Rental	22,473.06	21,018.68	1,454.38	1,664.74	210.36*
	$247,095.63	$222,731.43	$ 24,364.20	$ 17,641.65	$ 6,722.55

* Includes Net Profit on Sale of Own Trucks and Autos.

Details of Overhead Expenses:

Salaries	$ 8,884.86
Central Administration Charge	360.00
Printing and Stationery	884.94
Transportation	240.00
Telephone	156.66
Miscellaneous	120.00
Shop Supplies and Maintenance	2,249.99
Depreciation on Tools and Equipment	4,745.20
	$ 17,641.65
Percentage of Overhead to Direct Cost of Sales	7.9%

Schedule of Salary and Wage Allocation:

Gasoline	$ 5,340.17
Lubricating Oils	1,780.05
New Tires	1,780.05
Tire Repairs	1,780.05
Garaging	8,454.59
Administration Overhead	8,884.86
Repair Labor	24,066.06
Repair Material	3,075.89
	$ 55,161.72

BALANCE SHEET AS AT DECEMBER 31st, 1951

ASSETS

Stock Inventory:

Gasoline	$ 2,715.00
Lubricating Oils	229.55
Greases	183.15
Tires and Tubes	1,467.77
Parts—City Fleet	11,858.13
Trucks, Cars, Tools and Equipment	35,445.78
	$ 51,899.38

LIABILITIES

The City of Edmonton Balance	$ 51,899.38

COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF VARIOUS CIVIC UTILITIES

FOR YEARS 1947 - 1951 INCLUSIVE

1. ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM:

	1947	1948	1949	1950	1951
Gross Earnings	$ 2,086,485.47	$ 2,339,501.66	$ 2,653,985.68	$ 3,039,090.38	$ 3,510,317.47
Expenditures:					
Cap. and Deprn. Charges	$ 280,035.01	$ 308,714.53	$ 374,799.67	$ 567,961.36	$ 625,764.79
Maintenance	67,903.42	64,760.43	91,550.44	103,031.77	139,814.73
Operation	1,482,547.04	1,685,656.70	1,897,125.57	2,053,697.25	2,398,297.95
	$ 1,830,485.47	$ 2,059,131.66	$ 2,363,475.68	$ 2,724,690.38	$ 3,163,877.47
Taxes	$ 211,244.27	$ 233,895.09	$ 239,619.29	$ 258,874.52	$ 296,475.87
Net Surplus	44,755.73	56,474.91	50,890.71	55,525.48	49,964.13
	$ 256,000.00	$ 290,370.00	$ 290,510.00	$ 314,400.00	$ 346,440.00

2. POWER, WATER SUPPLY AND PURIFICATION PLANT:

Gross Earnings	$ 1,946,708.11	$ 2,201,961.27	$ 2,792,675.72	$ 3,011,927.41	$ 3,143,445.48
Expenditures:					
Cap. and Deprn. Charges	$ 560,926.12	$ 622,039.16	$ 886,288.54	$ 1,179,287.00	$ 1,323,256.65
Maintenance	90,190.86	89,343.87	138,113.43	134,219.09	123,399.42
Operation	863,900.46	1,073,178.24	1,329,973.75	1,251,361.32	1,205,689.41
	$ 1,515,017.44	$ 1,784,561.27	$ 2,354,375.72	$ 2,564,867.41	$ 2,652,345.48
Taxes	$ 204,255.40	$ 217,018.07	$ 246,553.79	$ 257,516.37	$ 278,132.28
Net Surplus	227,435.27	200,381.93	191,746.21	189,543.63	212,967.72
	$ 431,690.67	$ 417,400.00	$ 438,300.00	$ 447,060.00	$ 491,100.00

3. EDMONTON TRANSIT SYSTEM:

Gross Earnings	$ 1,915,533.34	$ 2,230,997.19	$ 2,545,407.40	$ 2,653,793.60	$ 2,691,677.40
Expenditures:					
Cap. and Deprn. Charges	$ 211,381.99	$ 299,606.37	$ 362,946.00	$ 396,995.42	$ 492,843.20
Maintenance	467,203.05	532,845.06	530,892.87	524,821.26	695,809.24
Operation	1,277,096.93	1,461,905.92	1,512,299.97	1,604,183.05	1,595,940.90
	$ 1,955,681.97	$ 2,294,357.35	$ 2,406,138.84	$ 2,525,999.73	$ 2,784,593.34
Taxes	$ 113,596.65	$ 129,369.85	$ 145,090.35	$ 150,509.68	$ 154,743.87
Net Surplus					
Net Deficit	153,745.28	192,730.01	5,821.79	22,715.81	247,659.81
	$ *40,148.63	$ *63,360.16	$ 139,268.56	$ 127,793.87	$ *92,915.94

4. CITY TELEPHONE SYSTEM:

Gross Earnings	$ 992,873.41	$ 1,076,816.58	$ 1,219,109.21	$ 1,410,541.24	$ 1,653,738.14
Expenditures:					
Cap. and Deprn. Charges	$ 277,602.34	$ 279,653.60	$ 361,698.22	$ 407,733.24	$ 494,147.19
Maintenance	227,108.40	254,434.59	282,567.45	370,732.83	502,878.07
Operation	178,435.67	203,007.56	230,176.54	280,360.17	350,174.99
	$ 683,146.41	$ 737,095.75	$ 874,442.21	$ 1,058,826.24	$ 1,347,200.25
Taxes	$ 156,563.67	$ 160,760.83	$ 167,875.46	$ 177,447.06	$ 203,646.91
Net Surplus	153,163.33	178,960.00	176,791.54	174,267.94	102,890.98
	$ 309,727.00	$ 339,720.83	$ 344,667.00	$ 351,715.00	$ 306,537.89

*—Deficit

COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF VARIOUS CIVIC UTILITIES

FOR YEARS 1947 - 1951 INCLUSIVE

5. WATERWORKS DISTRIBUTION SYSTEM:

	1947	1948	1949	1950	1951
Gross Earnings	$ 1,145,496.52	$ 1,249,702.12	$ 1,381,552.78	$ 1,497,610.88	$ 1,569,829.28
Expenditures:					
Cap. and Deprn. Charges	$ 357,975.97	$ 404,356.60	$ 394,096.36	$ 401,956.64	$ 445,306.37
Maintenance	122,806.15	123,553.05	150,623.76	136,941.89	150,549.83
Operation	472,854.40	535,887.37	659,335.02	776,911.76	823,779.80
	$ 953,636.52	$ 1,063,797.02	$ 1,204,055.14	$ 1,315,810.29	$ 1,419,636.00
Taxes	$ 164,194.82	$ 169,405.10	$ 175,997.64	$ 181,800.54	$ 199,451.46
Net Surplus	27,665.18	16,500.00	1,500.00		
Net Deficit					49,258.18
	$ 191,860.00	$ 185,905.10	$ 177,497.64	$ 181,800.54	$ 150,193.28

CONSOLIDATION OF THE FOREGOING SUMMARIES OF REVENUE AND EXPENDITURE

	1947	1948	1949	1950	1951
Gross Earnings	$ 8,087,096.85	$ 9,098,978.82	$10,592,730.79	$11,612,963.46	$12,569,007.77
Expenditures:					
Cap. and Deprn. Charges	$ 1,687,921.43	$ 1,914,370.26	$ 2,379,828.79	$ 2,953,933.66	$ 3,381,318.20
Maintenance	975,211.88	1,064,937.00	1,193,747.95	1,269,746.84	1,612,451.29
Operation	4,274,834.50	4,959,635.79	5,628,910.85	5,966,513.55	6,373,883.05
	$ 6,937,967.81	$ 7,938,943.05	$ 9,202,487.59	$10,190,194.05	$11,367,652.54
Taxes	$ 849,854.81	$ 900,448.94	$ 975,136.53	$ 1,026,148.17	$ 1,182,450.39
Net Surplus	299,274.23	259,586.83	415,106.67	396,621.24	68,904.84
	$ 1,149,129.04	$ 1,160,035.77	$ 1,390,243.20	$ 1,422,769.41	$ 1,201,355.23

TOTAL NET RESULTS OF UTILITIES FROM INCEPTION TO DECEMBER 31st, 1951

Taxes and Surplus:

Electric Light and Power Distribution System	$ 7,183,908.07
Power, Water Supply and Purification Plant	9,345,059.81
City Telephone System	6,769,502.79
Waterworks Distribution System	3,892,369.78
	$ 27,190,840.45
Deficit:	
Edmonton Transit System	816,869.60
Total of Taxes and Surplus	$ 26,373,970.85

ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM

BALANCE SHEET AS AT

ASSETS

Capital:		
Plant and Equipment (Less Depreciation)	$ 1,975,960.39	
Unexpended Debenture Funds:		
Due from Current Account	89,401.08	
		$ 2,065,361.47
Current:		
Imprest Cash	$ 25.00	
Accounts Receivable (Less Reserve for Bad Debts)	10,839.36	
Inventory of Stores and Loose Tools	359,735.99	
Buildings, Land and Equipment (Acquired Through Debenture Redemption)	541,799.88	
Buildings, Land and Equipment, Less Depreciation (Acquired Through Plant Extension Reserve)	2,316,858.26	
The City of Edmonton Balance	312,674.59	
		3,541,933.08
Total of Capital and Current		$ 5,607,294.55

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1950			1951
$ 103,031.77	**Maintenance**		$ 139,814.73
	Operation:		
$ 1,737,617.20	Power Purchased	$ 2,034,195.90	
316,080.05	Management and General	364,102.05	
$ 2,053,697.25			2,398,297.95
	Other Charges:		
$ 48,168.54	Debenture Charges—Interest	$ 65,786.12	
45,581.93	Debenture Charges—Principal	57,370.92	
59,893.47	Depreciation on Assets, Acquired Through Plant Extension Reserve	88,364.78	
$ 153,643.94			211,521.82
	Taxes:		
$ 106,920.00	Franchise and Real Estate	$ 120,960.00	
151,954.52	5% on Revenue	175,515.87	
$ 258,874.52			296,475.87
22,484.64	Contribution to General Debenture Interest and Redemption		32,179.77
$ 2,591,732.12			$ 3,078,290.14
	Profit for Year Allocated to:		
$ 55,525.48	The City of Edmonton—General Revenue	$ 49,964.13	
391,832.78	Plant Extensions Reserve	382,063.20	
$ 447,358.26			432,027.33
$ 3,039,090.38			$ 3,510,317.47

ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM

DECEMBER 31st, 1951

LIABILITIES

Capital:		
Debenture Debt		$ 2,065,361.47
Current:		
Reserve for Damages	$ 20,000.00	
Reserve for Contingencies	980.52	
Reserve for Buildings, Land and Equipment, acquired through Debenture Redemption	541,799.88	
Reserve for Buildings, Land and Equipment, acquired through Revenue	2,316,858.26	
Reserve for Plant Extensions	569,294.64	
Advance Payments on Construction	3,598.70	
Due to Capital Account	89,401.08	
		3,541,933.08
Total of Capital and Current		$ 5,607,294.55

FOR YEAR ENDED DECEMBER 31st, 1951

REVENUE

1950		1951
$ 2,873,983.49	Light and Power Sales (Less Discounts)	$ 3,321,959.55
101,963.60	Street Lighting	121,816.80
63,143.29	Miscellaneous	66,541.62
$ 3,039,090.38		$ 3,510,317.47

C. Z. MONAGHAN, Superintendent.
G. H. HARVIE, Accountant.

POWER, WATER SUPPLY AND PURIFICATION PLANT

BALANCE SHEET AS AT

ASSETS

Capital:		
Land, Buildings, Plant and Equipment (Less Depreciation)		$ 725,484.00
Current:		
Accounts Receivable	$ 11,686.48	
Unexpired Insurance	19,914.72	
Inventory (General Stock, Containers and Loose Tools)	115,723.52	
Coal Stock	22,267.57	
Buildings, Machinery and Equipment (Acquired through Debenture Redemption)	955,700.00	
Buildings, Machinery and Equipment, Less Depreciation (Acquired through Plant Extension Reserve)	4,014,350.53	
The City of Edmonton Balance	436,219.32	5,575,862.14
Total of Capital and Current		$ 6,301,346.14

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1950			1951
	Power Plant:		
$ 865,320.61	Production of Power	$ 771,497.60	
80,889.14	Management and General	98,898.38	
$ 946,209.75	**Total Operation**		$ 870,395.98
110,121.16	Maintenance		102,108.63
14,783.79	Sub-station—Operation and Maintenance		3,877.04
$ 1,071,114.70	**Total Operation and Maintenance**		$ 976,381.65
	Other Charges:		
$ 75,025.76	Debenture Charges—Interest	$ 62,619.29	
420,930.00	Debenture Charges—Principal	419,581.33	
50,585.24	Depreciation on Assets Acquired through Plant Extension Reserve	119,633.80	
$ 546,541.00			601,834.42
	Taxes:		
$ 85,536.00	Franchise and Real Estate	$ 96,768.00	
127,128.87	5% on Revenue	133,149.78	
$ 212,664.87			229,917.78
15,474.08	Contribution to General Debenture Interest and Redemption		18,464.77
$ 1,845,794.65	Total Expenditure—Power Plant and Sub-station		$ 1,826,598.62
	Pumping Plant:		
$ 117,207.41	Operation	$ 129,513.94	
13,538.29	Maintenance	10,044.46	
$ 130,745.70			$ 139,558.40
	Purification Plant:		
$ 173,160.37	Operation	$ 201,902.45	
10,559.64	Maintenance	11,246.33	
$ 183,720.01			213,148.78
	Other Charges:		
$ 10,397.67	Debenture Charges—Interest	$ 7,894.58	
14,207.94	Debenture Charges—Principal	11,751.51	
47,493.78	Depreciation on Assets Acquired through Plant Extension Reserve	54,474.22	
$ 72,099.39			74,120.31
	Taxes:		
$ 21,384.00	Franchise and Real Estate	$ 24,192.00	
23,467.50	5% on Revenue	24,022.50	
$ 44,851.50			48,214.50
11,192.05	Contribution to General Debenture Interest and Redemption		15,678.08
$ 442,608.65	Total Expenditure—Pumping and Purification Plants		$ 490,720.07
$ 2,288,403.30	**Total Expenditure for Department**		$ 2,317,318.69
	Profit for Year Allocated to:		
$ 189,543.63	The City of Edmonton—General Revenue	$ 212,967.72	
533,980.48	Plant Extensions Reserve	613,159.07	
$ 723,524.11			826,126.79
$ 3,011,927.41			$ 3,143,445.48

POWER, WATER SUPPLY AND PURIFICATION PLANT

DECEMBER 31st, 1951

LIABILITIES

Capital:		
Debenture Debt		$ 725,484.00
Current:		
Reserve for Buildings, Machinery and Equipment, acquired through Debenture Redemption	$ 955,700.00	
Reserve for Buildings, Machinery and Equipment, acquired through Revenue	4,014,350.53	
Reserve for Damages	2,641.98	
Reserve for Contingencies	1,687.27	
Reserve for Plant Extensions	601,482.36	
		5,575,862.14
		$ 6,301,346.14

FOR YEAR ENDED DECEMBER 31st, 1951

REVENUE

1950			1951
	Power Plant:		
$ 1,737,617.20	Sale of Power to Electric Light & Power Dist. System		$ 2,024,195.90
138,388.77	Sale of Power to Edmonton Transit System		121,179.36
84,961.60	Sale of Power to Pumping Station		91,396.80
576,840.56	Sale of Power to Calgary Power Limited		410,966.12
2,976.00	Sale of Steam to Pumping Station		2,976.00
1,793.28	Net Revenue from Rents and Sundry Sales		2,281.30
$ 2,542,577.41	Total Revenue—Power Plant		$ 2,662,995.48
	Pumping Plant:		
$ 441,650.00	Sale of Water to Waterworks Dist. System	$ 448,300.00	
27,700.00	Sale of Water to Power Plant	32,150.00	
$ 469,350.00	Total Revenue—Pumping Plant		480,450.00
$ 3,011,927.41			$ 3,143,445.48

W. I. McFARLAND, Superintendent.
A. G. JACKSON, Accountant.

EDMONTON TRANSIT SYSTEM

BALANCE SHEET AS AT

ASSETS

Capital:		
Land, Buildings, Plant and Equipment (Less Depreciation)	$ 2,359,037.09	
Unexpended Debenture Funds:		
Due from Current Account	31,061.81	
		$ 2,390,098.90
Current:		
Track, Overhead, Rolling Stock and Sundry Equipment (Acquired through Debenture Redemption)	$ 348,951.17	
Track, Overhead, Rolling Stock and Sundry Equipment Less Depreciation (Acquired through Plant Extension Reserve)	1,460,589.44	
Accounts Receivable (Less Reserve for Bad Debts)	19,406.22	
Unexpired Insurance	31,819.86	
Inventory—Stores and Loose Tools	400,860.73	
Operators', Treasurer's and Ticket Seller's Advances	29,989.18	
Imprest Cash	850.00	
The City of Edmonton Balance	59,646.79	
		2,352,113.39
Total of Capital and Current		$ 4,742,212.29

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1950			1951
	Maintenance:		
$ 98,473.21	Way and Structures	$ 205,934.84	
426,348.05	Equipment	489,874.40	
$ 524,821.26			$ 695,809.24
	Operation:		
$ 1,315,433.18	Transportation	$ 1,204,459.84	
288,749.87	Management and General	391,481.06	
$ 1,604,183.05			1,595,940.90
	Other Charges:		
$ 85,714.75	Debenture Charges—Interest	$ 85,569.84	
104,297.34	Debenture Charges—Principal	123,807.00	
195,556.58	Depreciation on Assets, Acquired through Plant Extension Reserve	153,846.75	
$ 385,568.87			453,223.59
	Taxes:		
$ 13,403.16	Franchise	$ 15,163.12	
4,416.84	Real Estate	4,996.88	
132,689.68	5% on Revenue	134,583.87	
$ 150,509.68			154,743.87
11,426.75	Contribution to General Debenture Interest and Redemption		39,619.61
$ 2,676,509.41			$ 2,939,337.21

EDMONTON TRANSIT SYSTEM

DECEMBER 31st, 1951

LIABILITIES

Capital:		
Debenture Debt		$ 2,390,098.90
Current:		
Reserve for Track, Overhead, Rolling Stock and Sundry Equipment, acquired through Debenture Redemption	$ 348,951.17	
Reserve for Track, Overhead, Rolling Stock and Sundry Equipment, acquired through Revenue	1,460,589.44	
Operators', Treasurer's and Ticket Sellers' Advance Suspense	29,989.18	
Reserve for Damages	191,480.20	
Reserve for Tire Purchase	38,543.67	
Reserve for Unclaimed Articles	367.12	
Reserve for Outstanding Tickets	15,000.00	
Reserve for Uniforms and Overcoats	240.58	
Reserve for Plant Extensions	235,890.22	
Due to Capital Account	31,061.81	
		2,352,113.39
Total of Capital and Current		$ 4,742,212.29

FOR YEAR ENDED DECEMBER 31st, 1951

REVENUE

1950		1951
	Transportation Revenue:	
$ 59,260.05	Cash Fares	$ 74,320.85
2,519,464.18	Ticket Sales	2,482,538.16
35,460.27	Special Cars	83,480.68
30,224.85	Miscellaneous	37,618.39
$ 2,644,409.35		$ 2,677,958.08
	Other Operating Revenue:	
$ 9,384.25	Advertising	13,719.32
$ 2,653,793.60		$ 2,691,677.40
22,715.81	**Deficit—Transferred to The City of Edmonton General Account**	247,659.81
$ 2,939,337.21		$ 2,939,337.21

THOS. FERRIER, Superintendent.
A. G. W. ROBERTSON, Accountant.

CITY TELEPHONE SYSTEM

BALANCE SHEET AS AT

ASSETS

Capital:		
Land, Buildings and Equipment (Less Depreciation)	$ 4,573,978.15	
Unexpended Debenture Funds:		
Due from Current Account	149,121.27	
		$ 4,723,099.42
Current:		
Imprest Cash	$ 300.00	
Accounts Receivable	49,492.39	
Inventory—Stores and Loose Tools	675,264.60	
Buildings, Equipment and Land (Acquired through Debenture Redemption)	359,162.50	
Buildings, Equipment and Land (Acquired through Plant Extension Reserve)	1,607,971.78	
Unexpired Insurance	12,521.41	
		2,704,712.68
Total of Capital and Current		$ 7,427,812.10

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1950			1951
$ 370,732.83	**Maintenance**		$ 502,878.07
	Operation:		
$ 63,660.43	Mechanical	$ 78,797.75	
216,699.74	Management and General	271,377.24	
$ 280,360.17			350,174.99
	Other Charges:		
$ 104,053.76	Debenture Charges—Interest	$ 152,174.45	
123,950.58	Debenture Charges—Principal	160,774.90	
112,693.99	Depreciation on Assets, acquired through Plant Extension Reserve	130,685.88	
9,853.85	Bank Interest	3,143.84	
$ 350,552.18			446,779.07
	Taxes:		
$ 106,920.00	Franchise and Real Estate	$ 120,960.00	
70,527.06	5% on Revenue	82,686.91	
$ 177,447.06			203,646.91
38,751.97	Contribution to General Debenture Interest and Redemption		47,368.12
$ 1,217,844.21			$ 1,550,847.16
	Profit for Year Allocated to:		
$ 174,267.94	The City of Edmonton—General Revenue	$ 102,890.98	
18,429.09	Plant Extension Reserve		
$ 192,697.03			102,890.98
$ 1,410,541.24			$ 1,653,738.14

CITY TELEPHONE SYSTEM

DECEMBER 31st, 1951

LIABILITIES

Capital:		
Debenture Debt		$ 4,723,099.42
Current:		
Reserve for Compensation and Damages	$ 15,897.52	
Reserve for Fire and Theft	9,242.78	
Telephone Rents Billed in Advance	60,952.34	
Reserve for Buildings, Land and Equipment, acquired through Debenture Redemption	359,162.50	
Reserve for Buildings, Land and Equipment, acquired through Revenue	1,607,971.78	
Reserve for Plant Extensions	23,356.72	
Due to Capital Account	149,121.27	
The City of Edmonton Balance	479,007.77	
		2,704,712.68
Total of Capital and Current		$ 7,427,812.10

FOR YEAR ENDED DECEMBER 31st, 1951

REVENUE

1950				1951
$ 1,122,003.11	Telephone Rentals		$ 1,264,327.99	
160,422.00	Private Branch Exchanges		247,200.00	
2,200.00	Private Lines		2,200.00	
3,360.00	Toll Trunks		3,360.00	
24,200.00	Cable Mileage		26,840.00	
$ 1,312,185.11				$ 1,543,927.99
54,772.51	**Deduct** Discount		$ 63,473.44	
843.26	Bad Debts		1,276.15	
$ 55,615.77				64,749.59
$ 1,256,569.34				$ 1,479,178.40
$ 72,470.37	Paystation Revenue		$ 80,168.00	
3,000.00	Property Rentals		2,317.63	
3,357.32	Sales and Jobbing		4,375.64	
$ 78,827.69				86,861.27
$ 75,796.81	Directory Advertising		$ 88,145.55	
565.98	**Deduct** Discount	$ 397.83		
86.62	Bad Debts	49.25		
			447.08	
$ 652.60				
$ 75,144.21				87,698.47
$ 1,410,541.24				$ 1,653,738.14

R. CHRISTIE, Superintendent.
W. S. STUART, Accountant.

WATERWORKS DISTRIBUTION SYSTEM

BALANCE SHEET AS AT

ASSETS

Capital:		
Distribution System and Equipment (Less Depreciation)	$ 3,914,219.87	
Unexpended Debenture Funds:		
Due from Current Account	616,365.00	
		$ 4,530,584.87
Current:		
Accounts Receivable (Less Reserve for Bad Debts)	$ 20,303.60	
Inventory—Stores and Loose Tools	702,675.16	
Extensions to System, Less Depreciation (Acquired through Plant Extension Reserve)	1,562,825.55	
The City of Edmonton Balance	72,844.85	
		2,358,649.16
Total of Capital and Current		$ 6,889,234.03

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1950			1951
	Maintenance:		
$ 136,941.89	Distribution System		$ 150,549.88
	Operation:		
$ 441,650.00	Pumping and Filtration	$ 448,800.00	
56,713.34	Distribution System	66,775.12	
278,548.42	Management and General	308,704.68	
$ 776,911.76			823,779.80
	Other Charges:		
$ 159,339.30	Debenture Charges—Interest	$ 227,192.81	
50,510.28	Debenture Charges—Principal	107,799.88	
57,493.77	Depreciation on Assets Acquired through Plant Extension Reserve	66,929.72	
$ 267,343.35			401,922.41
	Taxes:		
$ 106,920.00	Franchise and Real Estate	$ 120,960.00	
74,880.54	5% on Revenue	78,491.46	
$ 181,800.54			199,451.46
34,286.18	Contribution to General Debenture Interest and Redemption		43,383.96
$ 1,397,283.72			$ 1,619,087.46
	Profit for Year Allocated to:		
$ 100,327.11	Plant Extension Reserve		
$ 1,497,610.83			$ 1,619,087.46

WATERWORKS DISTRIBUTION SYSTEM

DECEMBER 31st, 1951

LIABILITIES

Capital:		
Debenture Debt		$ 4,530,584.87
Current:		
Reserves for Extensions to System, acquired through Revenue	$ 1,562,825.55	
Reserve for Plant Extensions	179,458.61	
Due to Capital Account	616,365.00	
		2,358,649.16
Total of Capital and Current		$ 6,889,234.03

FOR YEAR ENDED DECEMBER 31st, 1951

REVENUE

1950			1951
$ 1,205,972.11	Water Supply (Less Discount)		$ 1,255,697.06
179,899.93	Water Frontage Taxes	$ 197,385.43	
1,799.00	Deduct Collection Charge	1,973.85	
$ 178,100.93		$ 195,411.58	
53,139.00	Fire Hydrant Rates	59,652.00	
60,398.79	Miscellaneous	59,068.64	
$ 291,638.72			314,132.22
	Deficit—Transferred to The City of Edmonton General Account		49,258.18
$ 1,497,610.83			$ 1,619,087.46

W. R. MOUNT, Superintendent.
D. McLEAN, Accountant.

ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM

SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1951

	As at Dec. 31st, 1950	Deductions and Additions in 1951	As at Dec. 31st, 1951
Buildings	$ 15,707.59	$ 18,095.73	$ 33,803.32
Aerial Wires and Fittings	63,481.72	40,937.49	104,369.21
Meters	188,227.15	122,995.14	311,222.29
Poles	16,742.91	13,700.19	30,443.10
Transformers	288,234.06	53,451.73	341,685.79
Street Lighting	125,468.07	37,783.98	163,252.05
Underground Vaults	234,011.95	252,434.43	486,446.38
Underground Cables	358,459.96	152,786.72	511,246.68
Substation Equipment	181,951.42	107,263.51	289,214.93
	$ 1,472,234.83	$ 799,448.92	$ 2,271,683.75
Deduct Reserve for Depreciation			295,723.36
Balance as per Balance Sheet			$ 1,975,960.39

POWER, WATER SUPPLY AND PURIFICATION PLANT

SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1951

	As at Dec. 31st, 1950	Deductions and Additions in 1951	As at Dec. 31st, 1951
Buildings and Fixtures	$ 151,757.20	$ 7,300.00	$ 144,457.20
Building (Sub-station)	10,000.00		10,000.00
Buildings and Fixtures—Pumping Plant	50,000.00		50,000.00
Rly. Spur: Loco. Crane; Track Scale, etc.	5,000.00		5,000.00
Suction Flume—Pumping—H.L.	5,000.00		5,000.00
Clear Water Basin	5,000.00		5,000.00
C.G.E. 5,000 K.W. Turbine	85,000.00		85,000.00
Transformer Building	20,000.00		20,000.00
Power Plant Extension 1931	315,276.38		315,276.38
Office and Store Building	23,765.63		23,765.63
Power Plant Extension 1937	796,341.94		796,341.94
Clear Water Basin and Housing	42,216.97		42,216.97
Water Softening Plant	83,441.09		83,441.09
Parsons 30,000 K.W. Turbine	825,615.10	550,000.00	275,615.10
No.'s 4 and 5 B. & W. Boilers	504,306.72	500,000.00	4,306.72
2 Fairbanks Morse Diesel Generators	103,078.18		103,078.18
	$ 3,025,799.21	$ 1,057,300.00	$ 1,968,499.21
Deduct Reserve for Depreciation			1,243,015.21
Balance as per Balance Sheet			$ 725,484.00

CITY TELEPHONE SYSTEM

SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1951

	As at Dec. 31st, 1950	Deductions and Additions in 1951	As at Dec. 31st, 1951
Land	$ 84,991.96		$ 84,991.96
Buildings	221,590.27	$ 816.79	220,773.48
Central Station Equipment	1,607,901.07	458,677.24	2,066,578.31
Underground Ducts and Vaults	500,022.12	265,372.51	765,394.63
Underground Cables and Fittings	692,978.36	124,903.58	817,881.94
Subscribers' Stations	658,300.96	271,443.10	929,744.06
Poles	7,317.24		7,317.24
Drop Wire	36,261.33	32,107.24	68,368.57
Aerial Cables	31,132.18	79,883.36	111,015.54
Messenger Wire	20,405.65		20,405.65
Terminals	2,300.00		2,300.00
Private Branch Exchanges	160,010.46	96,626.32	256,636.78
Office Equipment	5,000.00		5,000.00
	$ 4,028,211.60	$ 1,328,196.56	$ 5,356,408.16
Deduct Reserve for Depreciation			2,125,096.30
Balance as per Balance Sheet			$ 4,573,978.15

WATERWORKS DISTRIBUTION SYSTEM

SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1951

	As at Dec. 31st, 1950	Deductions and Additions in 1951	As at Dec. 31st, 1951
Buildings	$ 20,000.00		$ 20,000.00
Furniture and Fixtures	1,000.00		1,000.00
Mains	3,586,821.30	$ 993,742.76	4,580,564.06
Services	556,466.03		556,466.03
Meters	295,475.24		295,475.24
Hydrants	66,260.56		66,260.56
Waterman's Services	2,000.00		2,000.00
North Edmonton Water Tank	245,215.42	2,189.64	247,405.06
Maintenance and Operations Building	117,289.51	140,603.95	257,893.46
North Reservoir		12,251.76	12,251.76
	$ 4,890,528.06	$ 1,148,788.11	$ 6,039,316.17
Deduct Reserve for Depreciation			2,125,096.30
Balance as per Balance Sheet			$ 3,914,219.87

EDMONTON TRANSIT SYSTEM

SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1951

	As at Dec. 31st, 1950	Deductions and Additions in 1951	As at Dec. 31st, 1951
Land	$ 47,905.82	$ 21,000.00	$ 68,905.82
Buildings	491,645.27	185,786.36	677,431.63
Power Plant and Sub Station Equipment	100,318.02	1,603.65	101,921.67
Track	313,370.00	202,325.00	111,045.00
Trolley Bus Lines—Paving and Overhead	310,645.74		310,645.74
Rolling Stock	1,008,351.45	588,879.86	1,597,231.31
Garage Equipment		26,211.13	26,211.13
	$ 2,272,236.30	$ 621,156.00	$ 2,893,392.30
Deduct Reserve for Depreciation			534,355.21
Balance as per Balance Sheet			$ 2,359,037.09

THE EDMONTON SCHOOL DISTRICT No. 7

BALANCE SHEET AS

ASSETS

Capital Account:

Land, Buildings and Equipment Less Depreciation Reserve Equal to Debentures Redeemed		$ 9,391,791.92
Less—Contributions by Government of Canada and The City of Edmonton toward cost of Composite High School	$ 245,000.00	
Contribution by Province of Alberta toward Construction Costs	862,856.00	1,107,856.00
		$ 8,283,935.92
Cash in Imperial Bank of Canada		750,000.00
Due from Current Account		370,875.51
		$ 9,404,811.43

Current Account:

Cash on Hand and in Bank:		
Imprest Cash	$ 50.00	
Imperial Bank of Canada—General Account	98,945.34	
Debenture Refunding Account	15,000.00	
		$ 113,995.34
Government of Canada 3% Bonds of a par value of $790,000.00 at Market Value		742,600.00
Accounts Receivable:		
The City of Edmonton, Balance of Tax Levy	$ 412,596.89	
Province of Alberta, School Borrowing Assistance Act	44,875.00	
Non-resident Fees	14,461.73	
Rentals	433.78	
Sundry	1,231.53	
		473,598.93
		$ 1,330,194.27
Inventories—Classroom and School Supplies	$ 25,038.27	
Caretakers' and Maintenance Supplies	4,805.04	
		29,843.31
District of North Vancouver 2¼% Bonds		3,818.05
Unexpired Insurance		73,901.88
Government of Canada Bonds—George Pappas Legacy		2,050.00
Assets Acquired from Current Revenue		546,182.81
		$ 1,985,990.32
Total of Capital and Current		$11,390,801.75

THE EDMONTON SCHOOL DISTRICT No. 7

AT DECEMBER 31st, 1951

LIABILITIES

Capital Account:			
Debentures Outstanding			$ 9,355,429.00
Capital Surplus			49,382.43
			$ 9,404,811.43
Current Account:			
Wages Payable			$ 8,165.31
Appropriation for Undelivered Equipment and Supplies			55,490.25
Accounts Payable			517.18
Unclaimed Expenditure			2,389.93
Debentures Called for Redemption			15,000.00
Due to Capital Account			370,875.51
			$ 452,438.18
Sundry Reserves:			
Buildings and Extensions		$ 222,028.32	
George Pappas Legacy		2,464.75	
			224,493.07
Reserve for Assets Acquired from Current Revenue			546,182.81
Revenue Surplus:			
Balance, 31st December, 1950		$ 595,589.80	
Deduct—Reduction of Government of Canada Bonds to market value		62,057.00	
		$ 533,532.80	
Add—Reserve re North Vancouver Bonds no longer required	$ 3,818.05		
Interest and Principal instalment received re North Van. Bonds	401.90		
Insurance Reserve previously provided	44,615.30		
Surplus for the year	180,508.21		
		229,343.46	
			762,876.26
			$ 1,985,990.32
Total Capital and Current			$11,390,801.75

HARRY G. TURNER, Secretary-Treasurer.

Edmonton, Alberta, March 13th, 1952.

We have audited the books and accounts of the Edmonton Public School District No. 7 for the year ended 31st December, 1951. We certify that the above Balance Sheet and relevant Statement of Revenue and Expenditure are, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the affairs of the District as at 31st December, 1951, and of the transactions for the year to that date according to the best of our information and the explanations given to us and as shown by the books of the District.

KINNAIRD, AYLEN & COMPANY,
Chartered Accountants.

THE EDMONTON SCHOOL DISTRICT No. 7

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

Financial Charges:		
Debenture Interest	$ 217,390.74	
Debenture Redemption	496,000.00	
Interest and Bank Charges	22,325.55	
	$ 735,716.29	
Deduct—Interest and Discounts Earned	60,935.47	
		$ 674,780.82
Administrative Expense:		
Salaries	$ 89,637.04	
Advertising	72.80	
Audit Fees	250.00	
Legal Expenses	100.00	
Office Rental	1,116.43	
Postage, Excise, Telephone and Telegraph	2,686.30	
Stationery and Office Supplies	4,888.30	
Miscellaneous	14.00	
Debenture Issue Expense	2,901.30	
Drafting Supplies	534.24	
		102,200.41
Instructional Expense:		
Teachers' Salaries	$ 2,194,025.45	
School Stenographers' Salaries	36,370.82	
Classroom Supplies	12,936.79	
Household Art Supplies	5,800.62	
Manual Art Supplies	7,400.49	
Music Supplies	3,951.45	
Pupils' Supplies	24,009.21	
Physical Education Supplies	7,232.12	
Physical Education, Rinks	2,173.35	
Scientific Supplies	3,641.73	
Supplementary Readers	16,473.17	
Free Text Books	27,692.22	
Miscellaneous	877.37	
Guidance Supplies	3,663.97	
Bookbinding	2,759.76	
		2,349,007.92
Medical and Dental Services:		
Salaries	$ 44,797.73	
Supplies	3,236.17	
Free Milk	1,139.04	
Eyeglasses and Refractions	324.05	
		49,496.99
Operation of Buildings:		
Caretakers' Salaries	$ 220,873.01	
Cleaning Supplies	11,260.39	
Fuel	52,671.35	
Light and Power	26,204.86	
Telephone	3,278.87	
Water	7,279.53	
School Gardens	360.67	
		321,928.68
Maintenance of Buildings and Equipment:		
Maintenance Salaries	$ 44,247.73	
General Building Repairs	179,336.49	
Classroom Equipment	16,848.70	
Household Art Equipment	3,266.44	
Manual Art Equipment	1,850.34	
Physical Education Equipment	2,390.20	
Workmen's Compensation Board Assessment	3,808.93	
Furnishing Teachers' Rooms	2,312.61	
		254,061.44
Miscellaneous:		
Taxes	$ 22,939.29	
Election Expense	2,961.98	
Exhibition Expense	275.06	
Operation of Trucks	4,136.21	
Insurance	23,670.08	
Transportation Allowance	10,818.84	
Sundries	542.89	
Unemployment Insurance	1,616.58	
Retirement Allowances and Pension Provision	45,142.17	
Conventions	3,694.47	
Group Insurance	878.78	
Swimming Pool Operation	693.71	
		117,370.06
		$ 3,868,846.32
Surplus on Operations for the year		180,508.21
		$ 4,049,354.53

THE EDMONTON SCHOOL DISTRICT No. 7

FOR YEAR ENDED DECEMBER 31st, 1951

REVENUE

The City of Edmonton—Tax Levy		$ 3,542,602.00
Government Grants:		
Academic	$ 372,223.51	
School Borrowing Assistance Act	44,875.00	
		417,098.51
Non-resident Fees		62,970.96
Rental of Schools		12,070.06
Night School Fees		14,613.00
		$ 4,049,354.53

THE EDMONTON SCHOOL DISTRICT No. 7

CAPITAL ACCOUNT

STATEMENT OF RECEIPTS AND DISBURSEMENTS

FOR YEAR ENDED DECEMBER 31st, 1951

RECEIPTS

Capital Funds on Hand, 31st December, 1950		$ 1,655,960.60
Proceeds, Sale of Real Estate	$ 700.00	
Proceeds, Sale of Building	1,245.50	
Sale of Debentures	2,011,429.00	
Province of Alberta, contribution, School Borrowing Assistance Act	502,856.00	
Adjustment, 1950 contribution re Composite School	.73	
		2,516,231.23
		$ 4,172,191.83

DISBURSEMENTS

Purchase of Real Estate		$ 124,184.42
Construction of Buildings	$ 2,992,265.54	
Add—Discount on Sale of Debentures	31,900.00	
Loss on Sale of Bonds	102,553.60	
		3,126,719.14
Paid to Current Account		171,288.27
Capital Funds on Hand, 31st December, 1951:		
Cash in Imperial Bank of Canada		750,000.00
		$ 4,172,191.83

RECONCILIATION OF CAPITAL DISBURSEMENTS, BUILDING CONSTRUCTION WITH SCHEDULE OF BUILDINGS CONSTRUCTED

Capital Disbursements, Construction of Buildings, as above	$ 3,126,719.14
Less Net Premium on Debentures Sales of Prior Years	9,158.40
Building Construction for the year as per schedule	$ 3,117,560.74

SCHEDULE OF REAL ESTATE PURCHASES

Belgravia	$ 11,520.00
Hazeldean	12,537.00
Montrose	10,828.30
Mount Royal	19,500.00
Parkallen	23,072.80
Strathcona Composite	3,303.15
Strathearn	18,368.92
Westminster	29,050.00
	$ 128,180.17
Deduct—Refund, Inglewood	3,995.75
	$ 124,184.42

THE EDMONTON SCHOOL DISTRICT No. 7

SCHEDULE OF BUILDING CONSTRUCTION

Allendale and Addition	$ 6,155.84
Belgravia	34.84
Bellevue	1,093.13
Calder Addition	54,333.41
Delton Addition	110,246.04
Eastglen High	10,053.74
Forest Heights	4,803.77
Glenora Addition to New Building	666.21
Grovener	1,414.71
Hazeldean	218,995.15
King Edward Park and Addition	45,821.69
Lauderdale	.23
Mill Creek	4,458.80
Montrose	219,363.14
Mount Royal	247,365.48
McKernan	415,968.73
Parkallen	223,482.76
Queen Mary Park	4.01
Sherbrooke	295.13
Spruce Avenue—2nd Addition	856.46
Strathcona Composite	10,010.53
Strathearn	447,280.26
Victoria Composite	551,273.87
Virginia Park	23.93
Westminster	421,441.70
Windsor Park	.54
	$ 2,995,443.60
Deduct—Refund, Inglewood	3,178.06
	$ 2,992,265.54
Add—Net Discount on Debentures and Investment Sales	125,295.20
	$ 3,117,560.74

THE EDMONTON SCHOOL DISTRICT No. 7

SCHEDULE OF SERIAL DEBENTURES ISSUED

By-law	Date of Issue	Amount of Issue	Outstanding Dec. 31, 1951	Interest Rate	Maturity Date	Where Payable
48	May 15, 1946	$ 1,802,000.00	$ 1,397,000.00	2 - 3⅛ %	May 15, 1949-61	U.S.
47 & 50	Dec 2, 1946	1,146,000.00	760,000.00	2½ - 3 %	Dec. 2, 1947-61	Canada
51	May 15, 1948	600,000.00	510,000.00	3¼ - 3½ %	May 15, 1949-68	Canada
52 & 53	April 15, 1949	2,520,000.00	2,294,000.00	3 - 3¾ %	Apr. 15, 1950-79	Canada
54 & 55	Sept. 15, 1950	2,520,000.00	2,383,000.00	3 - 3½ %	Sept. 15 & Oct. 1, 1951-80	Canada
55, 56, 59	July 16, 1951	2,011,429.00	2,011,429.00	3½ % - 4½ %	July 15 & Oct. 1 Dec. 1, 1952-71	Canada
		$ 10,598,429.00	$ 9,355,429.00			

DEBENTURE REPAYMENT SCHEDULE

Year	By-law 48	By-laws 47 & 50	By-law 51	By-laws 52 & 53	By-laws 54 & 55	By-laws 55, 56, & 59	Total
1952	$ 145,000	$ 76,000	$ 30,000	$ 113,000	$ 137,000	$ 113,142.90	$ 614,142.90
1953	145,000	76,000	30,000	113,000	137,000	113,142.90	614,142.90
1954	150,000	76,000	30,000	113,000	137,000	113,142.90	619,142.90
1955	150,000	76,000	30,000	113,000	137,000	113,142.90	619,142.90
1956	150,000	76,000	30,000	113,000	137,000	113,142.90	619,142.90
1957	150,000	76,000	30,000	113,000	137,000	113,142.90	619,142.90
1958	155,000	76,000	30,000	113,000	137,000	113,142.90	624,142.90
1959	155,000	76,000	30,000	113,000	137,000	113,142.90	624,142.90
1960	155,000	76,000	30,000	113,000	137,000	113,142.90	624,142.90
1961	42,000	76,000	30,000	113,000	101,000	113,142.90	475,142.90
1962			30,000	113,000	101,000	88,000.00	332,000.00
1963			30,000	113,000	101,000	88,000.00	332,000.00
1964			30,000	113,000	101,000	88,000.00	332,000.00
1965			30,000	113,000	101,000	88,000.00	332,000.00
1966			30,000	113,000	101,000	88,000.00	332,000.00
1967			30,000	113,000	101,000	88,000.00	332,000.00
1968			30,000	113,000	101,000	88,000.00	332,000.00
1969				113,000	101,000	88,000.00	302,000.00
1970				26,000	101,000	88,000.00	215,000.00
1971				26,000	14,000	88,000.00	128,000.00
1972				26,000	14,000		40,000.00
1973				26,000	14,000		40,000.00
1974				26,000	14,000		40,000.00
1975				26,000	14,000		40,000.00
1976				26,000	14,000		40,000.00
1977				26,000	14,000		40,000.00
1978				26,000	14,000		40,000.00
1979				26,000	14,000		40,000.00
1980					14,000		14,000.00
	$ 1,397,000	$ 760,000	$ 510,000	$ 2,294,000	$ 2,383,000	$ 2,011,429.00	$ 9,355,429.00

THE EDMONTON R. C. SEPARATE SCHOOL DISTRICT No. 7

BALANCE SHEET AS AT

ASSETS

Capital Section:		
Real Estate		$ 164,375.78
Buildings	$ 1,808,776.27	
Deduct Reserve for Depreciation	485,080.13	
		1,323,696.14
Sidewalks, Fences and Grounds, Less Depreciation		3,619.78
Furniture and Equipment, Less Depreciation		125,301.79
Library, Less Depreciation		15,036.79
		$ 1,632,030.28
Cash in Imperial Bank of Canada		380,461.79
		$ 2,012,492.07
Current Section:		
Cash on Hand and in Imperial Bank of Canada		$ 22,178.56
Unexpired Insurance		13,610.46
		$ 35,789.02
Advanced to Capital Section (Investment in Fixed Assets)		236,747.68
		$ 272,536.70
Total of Capital and Current		$ 2,285,028.77

STATEMENT OF RECEIPTS AND DISBURSEMENTS

RECEIPTS

Capital Account:	
Sale of Debentures	$ 560,000.00
Interest Earned	1,031.47
Government of the Province of Alberta—Capital Grant	140,000.00
Transferred from General Revenue Account	60,000.00
	$ 761,031.47
Cash in Imperial Bank of Canada at December 31st, 1950	21,617.58
The City of Edmonton—Loan, December 31st, 1950	100,000.00
	$ 882,649.05

THE EDMONTON R.C. SEPARATE SCHOOL DISTRICT No. 7

DECEMBER 31st, 1951

LIABILITIES

Capital Section:		
Debenture Debt		$ 1,458,000.00
Capital Surplus arising from Contributions for construction of Schools Received from:		
Government of the Province of Alberta	$ 170,000.00	
Current Account	117,000.00	
Other Sources	30,744.39	
		317,744.39
Advanced from Current Section		236,747.68
		$ 2,012,492.07
Current Section:		
Pupils' Fees Paid in Advance		$ 2,228.00
The City of Edmonton—Overdraft on Requisition		229.85
Surplus Account		270,078.85
		$ 272,536.70
Total of Capital and Current		$ 2,285,028.77

FOR YEAR TO DECEMBER 31st, 1951

DISBURSEMENTS

Capital Account:		
New Buildings		$ 473,167.71
Real Estate		22,402.25
Furniture and Equipment		6,617.30
		$ 502,187.26
Cash in Imperial Bank of Canada, December 31st, 1951:		
Capital Account	$ 230,385.50	
Savings Account	150,076.29	
		380,461.79
		$ 882,649.05

Edmonton, Alberta, February 16th, 1951.

We have audited the books and accounts of the Edmonton R.C. Separate School District No. 7 for the year 1951, and we certify that the above Balance Sheet and Statement of Receipts and Disbursements are, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the affairs of the District as at December 31st, 1951, and of the transactions for the year to that date, according to the best of our information and the explanations given to us, and as shown by the books of the District.

KINNAIRD, AYLEN & COMPANY,
Chartered Accountants.

THE EDMONTON R. C. SEPARATE SCHOOL DISTRICT No. 7

STATEMENT OF RECEIPTS AND DISBURSEMENTS

RECEIPTS

Current Account:	
The City of Edmonton—Requisition Account	$ 588,309.66
Grants, Department of Education	92,854.48
Rents Collected	1,415.00
Fees from Pupils	8,265.00
Fees from Night School	482.20
Refunds—School Supplies, Books, Library, Sports	2,489.92
Refunds—Health Services, Lunches	2,083.08
Refunds—Furniture and Equipment	952.30
Accrued Interest on Debentures Sold	1,941.37
Refunds—Sundry	392.13
Sale of St. Alphonsus Portable Hut	500.00
Total Receipts	$ 699,685.14
Cash Balance—December 31st, 1950:	
Cash on Hand and in Imperial Bank of Canada	14,830.47
	$ 714,515.61

THE EDMONTON R.C. SEPARATE SCHOOL DISTRICT No. 7

FOR YEAR ENDED DECEMBER 31st, 1951

DISBURSEMENTS

Current Account:		
Fixed Charges:		
Debenture Interest	$ 33,354.37	
Debenture Redemption	58,500.00	
Interest	852.19	
Rent of Schools	7,094.00	
Taxes	6,245.59	
Commission on Bonds Redeemed	63.12	
		$ 106,109.27
Administration Expenses:		
Salaries	$ 14,091.24	
Election Expenses	1,261.13	
Postage and Exchange	767.97	
Office Supplies and Printing	1,166.59	
Transportation (Officials and Trustees)	1,082.50	
Conventions	250.15	
Cartage	581.49	
Office Telephone	181.41	
Sundry	461.04	
		19,843.52
Instructional Expenses:		
Salaries—Teachers and Supervision	$ 333,815.58	
Substitutes	3,761.00	
School Supplies	5,340.43	
Teachers' Transportation	735.00	
Library	9,072.88	
Teachers' Retirement Fund	1,680.25	
Night School Salaries, Library, etc.	654.00	
Sundry	304.25	
		355,363.39
Pupils' Supplies:		
Sports	$ 2,312.17	
Transportation of Pupils	3,200.00	
Lunches	1,177.50	
		6,689.67
Health Services:		
Salaries	$ 5,438.70	
Transportation	950.00	
Supplies	404.86	
Eye Examinations and Glasses	72.98	
Cod Liver Oil Capsules	1,356.75	
		8,223.29
Operation of School Plant:		
Salaries of Caretakers	$ 36,206.31	
Fuel	12,277.03	
Caretaking Supplies	4,409.63	
Water, Light and Telephones	6,339.34	
Sundry	732.58	
		59,964.89
Maintenance of School Plant:		
Repairs to Buildings	$ 22,374.93	
Repairs to Furniture and Equipment	1,444.29	
Repairs to Fences and Grounds	9,594.17	
Insurance	9,584.63	
Salaries	5,462.66	
Transportation	525.00	
		48,985.68
Miscellaneous:		
New Furniture and Equipment	$ 26,051.39	
Refund of Fees	561.00	
Non-Teachers' Pension	544.95	
		27,157.34
Total Disbursements		$ 632,337.05
Transferred to Capital Account for Building Purposes		60,000.00
		$ 692,337.05
Cash on Hand and in Imperial Bank of Canada at December 31st, 1951		22,178.56
		$ 714,515.61

L. J. SLAVIK, Secretary-Treasurer.

THE EDMONTON PUBLIC LIBRARY BOARD

BALANCE SHEET AS AT

ASSETS

Capital:			
Land:			
Macdonald Drive		$ 30,000.00	
South Edmonton		3,200.00	
			$ 33,200.00
Buildings:			
Macdonald Drive		$ 150,855.47	
South Edmonton		30,559.77	
			181,415.24
Sidewalks, Fences and Grounds			1,150.70
			$ 215,765.94
Deduct Depreciation equivalent to Debenture Redemption			37,423.85
			$ 178,342.09
Current:			
Cash on Hand		$ 107.00	
Cash in Imperial Bank of Canada:			
General Account		14,679.59	
Piano Fund Account		139.01	
		$ 14,925.60	
Books, Less Depreciation	$ 108,239.39		
Furniture, Less Depreciation	20,502.71		
Records, Less Depreciation	1,559.00		
Library Buses, Less Depreciation	4,431.30		
		134,732.40	
			149,658.00
Total of Capital and Current			$ 328,000.09

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

Salaries (Including Binders and Caretakers)			$ 95,607.57
Pension Fund			4,868.71
Fuel			1,267.00
Taxes			48.40
Light, Water and Telephone			2,424.48
Stationery and Supplies			3,263.36
General Expense			1,081.67
Insurance			491.47
Binding and Repairs			4,734.57
Unemployment Insurance			338.66
Maintenance and Repairs			3,252.99
Memberships			83.09
Bus Branches Operating Expenses			3,034.76
Postage and Excise			936.03
Workmen's Compensation Assessment			432.52
Debenture Interest and Redemption—Interest		$ 1,170.08	
Principal		925.70	
			2,095.78
Periodicals			1,071.23
Payroll Accounting Services			620.60
Depreciation on Books, 15%		$ 19,101.00	
Depreciation on Furniture and Equipment, 5%		1,079.00	
Depreciation on Records, 33⅓%		779.46	
Depreciation on Library Buses, 20%		1,107.90	
			22,067.36
			$ 147,720.25
Surplus on Operation for the Year			436.64
			$ 148,156.89

NOTE: Books, Records and Equipment were purchased and transferred to Asset Accounts as follows:

Books (Including Freight and Cartage)	$ 27,473.62
Records	808.12
Furniture and Equipment	2,550.44
	$ 30,832.18

THE EDMONTON PUBLIC LIBRARY BOARD

DECEMBER 31st, 1951

LIABILITIES

Capital:			
Debenture Debt			$ 25,076.15
Donations to Capital:			
1. Carnegie Corporation of New York Grant		$ 112,500.00	
2. Value of Land donated by City of Strathcona		3,200.00	
3. Value of Fixed Assets Acquired from Revenue:			
(a) Land Site for Central Library	$ 30,000.00		
(b) Land and Buildings, Various	6,415.24		
(c) Sidewalks, Fences and Grounds ..	1,150.70		
		37,565.94	
			153,265.94
			$ 178,342.09
Current:			
Accounts Payable:			
The City of Edmonton	$ 16,906.81		
Trade Accounts	5,091.15		
		$ 21,997.96	
Reserves:			
Piano Reserve		139.01	
Revenue Surplus		127,521.03	
			$ 149,658.00
Total of Capital and Current			$ 328,000.09

FOR YEAR ENDED DECEMBER 31st, 1951

REVENUE

The City of Edmonton—Tax Levy	$ 136,900.00
Government Grant	1,500.00
Desk Dues, Music Room Fees and Fines	9,108.19
Rents, Lecture Room	369.00
Fees for Lost Books	279.70
	$ 148,156.89

Edmonton, Alberta, February 25th, 1952.

We have audited the books and accounts of the Edmonton Public Library Board for the year to 31st December, 1951. The above Balance Sheet and the related Statement of Revenue and Expenditure are, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Board as at the 31st December, 1951, and of the operations of the Board for the year ended on that date, as shown by the books and according to the best of our information and the explanations given to us. We have received all the information and explanations we have required.

KINNAIRD, AYLEN & COMPANY,
Chartered Accountants.

THE EDMONTON HOSPITAL BOARD

BALANCE SHEET AS AT

ASSETS

Capital Fund:			
Land			$ 20,630.84
Buildings—Royal Alexandra Hospital		$ 846,436.51	
Isolation Hospital		159,471.57	
Nurses' Home		230,585.10	
Laundry		39,639.54	
Boiler House		50,621.52	
Refrigeration Plant		13,559.82	
Power Plant		125,310.00	
Chronic Patients' Building		251,425.72	
Entrance		86,951.57	
Maternity Wing		65,321.72	
			1,869,323.07
Unexpended Debenture Funds (In Hands of The City of Edmonton)			434,678.28
Sidewalks, Fences and Ground Improvements			3,675.82
Furnishings and Fixtures—Medical and Household		$ 91,769.44	
Nurses' Home		5,091.48	
			96,860.92
Operating Room Instruments			13,301.23
Furniture, Equipment and Tools (wholly depreciated)		$ 152,846.00	
Deduct Reserve for Depreciation of Wholly Depreciated Assets		152,846.00	
			$ 2,438,470.16
Deduct Reserve for Depreciation (Debentures Paid)			848,327.39
			$ 1,590,142.77
Revenue Fund:			
Cash on Hand—Imprest Account		$ 1,000.00	
Cash in Banks—General Account	$ 22,271.37		
Provincial Treasury Branch	323.10		
Tegler Trust Account	7,177.96		
		29,772.43	
			$ 30,772.43
Accounts Receivable:			
Patients' Fees	$ 766,554.16		
Deduct Reserve for Uncollectible Accounts	341,777.55		
		$ 424,776.61	
The City of Edmonton and Sundry		20,752.87	
			445,529.48
Inventory of Supplies (see Contra Reserve)			112,988.91
Deferred Insurance			4,680.16
			$ 593,970.98
Total of Capital and Current			$ 2,184,113.75

STATEMENT OF REVENUE AND EXPENDITURE

REVENUE

Patients' Fees Earned in 1951:			
Ward Charges		$ 1,089,785.25	
Laboratory		129,065.85	
X-Ray		101,100.25	
Operating Room		153,534.98	
Treatments		35,073.30	
Drugs		146,228.46	
Miscellaneous		4,018.97	
		$ 1,658,807.06	
Deduct Provision for Uncollectible Earnings	$ 59,805.58		
Discounts and Rebates	149,380.40	209,185.98	
Net Revenue from Patients' Fees			$ 1,449,621.08
Sundry Revenue:			
Province of Alberta Grant		$ 121,133.15	
Capital Charges Assumed by The City of Edmonton		51,160.30	
Municipal Contracts		6,269.75	
Miscellaneous Receipts		22,265.52	
			200,828.72
			$ 1,650,449.80
Grant Received from The City of Edmonton to cover operating deficit			142,265.73
			$ 1,792,715.53

THE EDMONTON HOSPITAL BOARD

DECEMBER 31st, 1951

LIABILITIES

Capital Fund:			
Debentures Issued		$ 1,874,861.34	
Deduct Debentures Matured	$ 231,020.00		
Redeemed by Refunding Plan	617,307.39		
		848,327.39	
Net Debenture Debt, December 31st, 1951			$ 1,026,533.95
Capital Surplus:			
Balance December 31st, 1950 and December 31st, 1951			177,064.10
Capital Fund Assets Provided by Revenue Fund			386,544.72
			$ 1,590,142.77
Revenue Fund:			
Wages Payable			$ 13,434.95
Accounts Payable:			
Supplies and Sundry		$ 386.73	
Surgeons' Accounts		1,988.33	
Sundry		195.02	
			2,570.08
Donation—Tegler Estate			7,177.96
Deferred Revenue—University Grant			1,800.00
Reserved for Renewals and Extensions of Fixed Assets			7,580.82
Reserve for Renewal Commitments			28,721.50
Reserve for Inventory—The City of Edmonton Property			112,988.91
Revenue Surplus			419,696.76
			$ 593,970.98
Total of Capital and Current			$ 2,184,113.75

FOR YEAR ENDED DECEMBER 31st, 1951

EXPENDITURE

Professional Care of Patients	$ 424,239.65
Medical and Surgical Supplies	197,467.49
Departmental Expense	559,584.96
Dietetic Department Expense	358,689.49
Administration	201,573.64
Interest on Debentures	28,141.41
Depreciation on Capital Assets (Debentures Paid in 1951)	23,018.89
	$ 1,792,715.53

Edmonton, Alberta, February 7th, 1952.

Subject to any qualifications contained in our report of February 7th, 1952, we certify that, in our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the affairs of The Edmonton Hospital Board as at December 31st, 1951, and that the Statement of Revenue and Expenditure reveals the correct result of operations for the year ended that date, according to information we have received and as shown by the books of the Hospital. We have received all the information and explanations required by us.

PATRIQUIN, DUNCAN, McCLARY, McCLARY & COMPANY,
Chartered Accountants.

EDMONTON EXHIBITION ASSOCIATION LIMITED

BALANCE SHEET AS

ASSETS

Current Assets:		
Cash on Hand		$ 1,156.00
Cash in Imperial Bank of Canada		42,161.03
Accounts Receivable	$ 4,824.46	
Deduct—Reserve for Doubtful Accounts	829.22	
		3,995.24
Dominion of Canada Bonds, Par Value $59,800.00 at cost (Value based on Market Quotation—$56,511.00)		60,256.68
Funds in Hands of The City of Edmonton Sinking Fund Trustees for Renewal of Ice Plant		8,044.12
Funds in Hands of The City of Edmonton Sinking Fund Trustees for Pensions to Employees		6,206.22
		$ 121,819.29
Fixed Assets:		
Livestock Pavilion at cost	$ 326,991.17	
Deduct—Reserve for Depreciation	105,785.10	
		221,206.07
Edmonton Gardens Extension at cost	$ 326,810.65	
Deduct—Reserve for Depreciation	101,540.90	
		225,269.75
Grandstand at cost	$ 837,225.67	
Deduct—Reserve for Depreciation	160,172.50	
		677,053.17
Equipment		8,426.24
Deferred Expenses		60,057.08
		$ 1,313,831.60

SUMMARY OF REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

Loss on 1950 Fall Show and Sale	$ 2,101.81
Loss on Rodeo	7,898.49
Administration and Sundry Expenses	57,737.29
Light Horse Show Expenses	612.50
Staff Pensions	2,400.27
Grounds Maintenance	29,054.08
Truck Operating Expenses	1,230.03
Tractor and Tiller Operating Expenses	2,060.15
Insurance on Buildings	5,523.55
Donation to Edmonton City Athletic Clubs	2,000.00
Depreciation on Sales Pavilion	32,699.00
Depreciation on Edmonton Gardens Extension	32,681.00
Depreciation on Grandstand	83,722.50
Moving Buildings	14,821.72
	$ 274,542.39

SURPLUS ACCOUNT AS AT

Loss on disposal of truck	$ 100.00
Loss for year to 31st October, 1951	2,235.88
Balance at Credit at October 31st, 1951	455,780.93
	$ 458,116.81

JAMES PAUL, Manager.

EDMONTON EXHIBITION ASSOCIATION LIMITED

AT OCTOBER 31st, 1951

LIABILITIES

Current Liabilities:		
Imperial Bank of Canada—Loan		$ 625,000.00
Accounts Payable		9,993.43
Trust Accounts:		
Alberta Provincial Horse Breeders' Association	$ 650.01	
Alberta Provincial Cattle Breeders' Association	963.32	
Alberta Provincial Sheep Breeders' Association	556.85	
Alberta Provincial Swine Breeders' Association	762.78	
		2,932.96
The City of Edmonton Sinking Fund Trustees—Loan	$ 100,000.00	
Accrued Interest Thereon	6,518.75	
		106,518.75
		$ 744,445.14
Reserves:		
Reserve for Renewal of Ice Plant	$ 8,044.12	
Reserve for Employees' Pensions	6,206.22	
Reserve for "Flyers" Hockey Team	4,000.00	
Reserve for Race Track Improvements	10,000.00	
		28,250.34
Deferred Revenue		84,355.19
Capital:		
Capital Stock Authorized and Paid Up (200 Shares at $5.00 each)		1,000.00
Surplus Account:		
Balance at Credit at October 31st, 1951		455,780.93
		$ 1,313,831.60

FOR YEAR ENDED OCTOBER 31st, 1951

REVENUE

Profit on Spring Cattle Show and Sale	$ 960.85
Profit on Summer Exhibition	117,357.92
Profit on Edmonton Gardens Operation	44,867.19
Profit on Edmonton Gardens Concession	27,271.72
Profit on Sales Pavilion Operation	8,033.84
Profit on Sales Pavilion Concession	7,302.29
Profit on Hockey Team Operation	3,655.67
Fall Races	41,554.25
Rent of Race Track	1,930.45
Ground Rentals	17,578.33
Interest on Dominion of Canada Bonds	1,794.00
	$ 272,306.51
Loss for Year to October 31st, 1951	2,235.88
	$ 274,542.39

OCTOBER 31st, 1951

Balance at Credit at October 31st, 1950	$ 448,116.81
Dominion Government Contribution re Capital Expenditure	10,000.00
	$ 458,116.81

Edmonton, Alberta, December 14th, 1951.

We have audited the books and accounts of the Edmonton Exhibition Association Limited for the year to October 31st, 1951. Subject to our report to the Shareholders, dated December 14th, 1951, the above Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of affairs of the Association as at October 31st, 1951, according to the best of our information and the explanations given to us and as shown by the books of the Association. We have obtained all the information and explanations we have required.

KINNAIRD, AYLEN & COMPANY,
Chartered Accountants.

DISTRIBUTION OF THE COST TO THE CITY OF EDMONTON OF WORKMENS' COMPENSATION, EMPLOYEES' PENSIONS AND INSURANCE, FOR THE YEAR ENDED DECEMBER 31st, 1951.

	Workmens' Compensation Assessment	Pensions	Group Sickness Insurance Premiums (Net).	Group Life Insurace Premiums (Net).	Unemployment Insurance
UTILITIES:					
Electric Light	$ 20,983.90	$ 17,122.59	$ 877.63	$ 1,022.80	$ 2,799.28
Power Plant	13,978.58	27,981.60	1,432.61	1,156.74	3,000.01
Edmonton Transit System	28,005.24	77,362.34	6,588.07	6,652.63	14,085.64
Telephone	3,350.36	30,276.27	1,628.78	1,093.95	5,588.82
Waterworks	20,695.35	30,177.75	1,499.61	994.77	2,714.44
Billing		8,505.61	345.52	439.28	1,621.09
BOARDS:					
Health		6,468.86			
Library		4,868.71	87.61		338.66
OTHER DEPARTMENTS:					
Airport	1,000.00	2,771.81			
Engineers	40,478.47				
Fire	13,866.36	39,575.94	2,446.18	1,308.34	
Parks	4,000.00				
Police	8,143.48	25,336.87	1,805.51	1,370.86	
General	5,803.04	141,639.21	7,815.91	3,862.24	17,057.47
TOTALS	$ 160,304.78	$ 412,087.06	$ 24,527.43	$ 17,901.11	$ 47,205.41

THE SINKING FUND

OF

THE CITY OF EDMONTON

ANNUAL REPORT

FOR YEAR ENDED

DECEMBER 31st, 1951

THE SINKING FUND TRUSTEES OF
THE CITY OF EDMONTON

D. R. INNES—Chairman

C. L. JACKSON—Trustee

J. W. McDIARMID—Trustee

W. A. PLOWMAN—Secretary

THE SINKING FUND OF THE CITY OF EDMONTON

Edmonton, Alberta,
April 2nd, 1952.

His Worship, The Mayor,
and Members of the Council
of The City of Edmonton.

Madam and Gentlemen:

We submit, herewith, the statements of the Sinking Fund Trustees of The City of Edmonton for the year ended December 31st, 1951. They are:

Sinking Fund Account.
Reserves Fund Account.
Pension Fund Account.

SINKING FUND

On May 1, 1951, The City of Edmonton issued $10,468,000.00 in debentures on the Sinking Fund plan, thus necessitating the dissolution of the then existing board and the formation of the present Sinking Fund Board of Trustees, one of whom was appointed by the City Council and the other two trustees being appointed by a judge of the Supreme Court of The Province of Alberta, on the application of The City of Edmonton.

The assets of the Fund totalled $1,325,180.64, as at December 31st, 1951, as compared to $660,345.32 at the previous year end. This increase is due to the transfer of United States exchange on the Sinking Fund issue amounting to $648,337.21, thus providing for future commitments on American exchange at the various maturity dates.

The net earnings of the Fund for the year were $29,423.11, of which $11,041.65 was paid to the City as at December 31st, 1951.

RESERVES FUND

The assets of this fund at December 31st, 1951, were $2,930,634.02 as compared with $2,924,213.41, at the previous year end, being an increase of $6,420.61.

The net earnings of the Reserves Fund were $101,108.11, of which $94,923.73 was credited to the various deposits with the Fund, the balance of $6,184.38 being placed in the surplus earnings account.

PENSION FUND

The assets now total $4,698,270.69 and provision has been made for pensions of all employees retired as at December 31st, 1951.

During the year 61 employees retired, while 346 left the service and had their contributions refunded. Retirements paid from the City's and employees' portion totalled $135,292.02, and employees' contributions disbursed as refunds, totalled $104,537.25. The total number of employees contributing to the Fund at December 31st, 1951, was 2,723.

It is the policy of the Board, whenever securities are purchased at a premium, to write down the Book Value to par, the excess costs being absorbed by Earnings Account or Investment Reserve. Securities purchased at a discount are shown at cost.

Respectfully submitted,

THE SINKING FUND TRUSTEES OF THE CITY OF EDMONTON,

D. R. INNES, Chairman.
C. L. JACKSON, Trustee.
J. W. McDIARMID, Trustee.
W. A. PLOWMAN, Secretary.

THE SINKING FUND OF THE CITY OF EDMONTON

BALANCE SHEET AS AT

ASSETS

Cash on Hand and in Imperial Bank of Canada		$ 14,963.22
Investments:		
Government of Canada Bonds (Par Value $376,600.00)	$ 374,725.00	
Debentures of The City of Edmonton (Par Value $146,000.00)	146,000.00	
Debentures of Municipalities and Provinces in Canada (Par Value $520,690.49)	402,673.40	
Debentures of School Districts in Canada (Par Value $370,371.70)	368,193.30	
Agreement for Sale of Real Estate	5,000.00	
Interest Accrued	13,625.72	1,310,217.42
		$ 1,325,180.64

Edmonton, Alberta, March 21st, 1952.

We have conducted a quarterly audit of the books and accounts of The Sinking Fund of The City of Edmonton for the year ending the 31st day of December, 1951. The Securities representing the Investments have been examined.

The above Balance Sheet, is in our opinion properly drawn up so as to present a true and correct view of the position of The Sinking Fund of The City of Edmonton as at the 31st of December, 1951, according to the best of our information and the explanations given to us and as shown by the books. We have received all the information and explanations we have required.

KINNAIRD, AYLEN & COMPANY,
Chartered Accountants.

SINKING FUND EARNINGS ACCOUNT FOR YEAR ENDED DECEMBER 31st, 1951

Interest Earnings for year		$ 30,585.24
Deduct:		
Exchange	$ 12.52	
Applied to write down debentures purchased during the year to par value	450.00	
Other Expenses	699.61	1,162.13
Net Earnings transferred to The City of Edmonton		$ 29,423.11

THE SINKING FUND OF THE CITY OF EDMONTON

DECEMBER 31st, 1951

LIABILITIES

Due The City of Edmonton for Capital Expenditures as at January 31st, 1937		$ 531,269.83
Due The City of Edmonton, being earnings of the Fund for the year 1951	$ 29,423.11	
Deduct: Paid to The City of Edmonton during 1951	11,041.65	
		18,381.46
Mount Pleasant Cemetery Maintenance Trust Account		400.00
Reserve for Foreign Exchange Premium on Redemption Series "N" Debentures		648,337.21
		$ 1,198,388.50
Investment Reserve		126,792.14
		$ 1,325,180.64

INVESTMENT RESERVE ACCOUNT FOR YEAR ENDED DECEMBER 31st, 1951

Balance at Credit at December 31st, 1951	$ 126,792.14

AGREEMENT FOR SALE OF REAL ESTATE AS AT DECEMBER 31st, 1951

Army and Navy Veterans of Canada, Easterly 30 ft., Lot 17, R.L. 8, Plan E	$ 5,000.00

THE SINKING FUND OF THE CITY OF EDMONTON

SCHEDULE OF INVESTMENTS AS AT DECEMBER 31st, 1951

BONDS OF THE GOVERNMENT OF CANADA

Security	Rate	Due	Book Value	Par Value
Government of Canada	3 %	June 1, 1960	$ 1,000.00	$ 1,000.00
Government of Canada	3 %	Feb. 1, 1962	550.00	550.00
Government of Canada	3 %	Oct. 1, 1963	50.00	50.00
Government of Canada	2¾ %	June 15, 1968	373,125.00	375,000.00
			$ 374,725.00	$ 376,600.00

DEBENTURES OF THE CITY OF EDMONTON

Security	Rate	Due	Book Value	Par Value
The City of Edmonton	3½ %	Feb. 1, 1961-62	$ 146,000.00	$ 146,000.00

DEBENTURES OF MUNICIPALITIES AND PROVINCES IN CANADA

Security	Rate	Due	Book Value	Par Value
City of Calgary, Alberta	4 %	July 1, 1957-61	$ 47,227.20	$ 48,000.00
City of Calgary, Alberta	4 %	July 1, 1962-66	9,607.00	10,000.00
City of Lethbridge, Alberta	3½ %	July 1, 1959-71	45,397.50	50,000.00
Province of New Brunswick	4¼ %	July 3, 1964	49,250.00	50,000.00
City of Quebec, Que.	4 %	July 1, 1962-63	24,437.50	25,000.00
City of Red Deer, Alberta	4½ %	Nov. 1, 1962-71	30,000.00	30,000.00
Township of Sandwich West, Ont.	¾ %	Dec. 31, 1980	73,436.00	183,590.49
R.M. St. Vital, Man.	3 %	Dec. 31, 1967	9,100.00	9,100.00
City of Winnipeg, Man.	4 %	June 1, 1971	114,218.00	115,000.00
			$ 402,673.40	$ 520,690.49

DEBENTURES OF SCHOOL DISTRICTS IN CANADA

Security	Rate	Due	Book Value	Par Value
Biggar, Sask.	5 %	June 1, 1952-57	$ 5,106.83	$ 5,106.83
Biggar, Sask.	5 %	Nov. 1, 1952-54	1,862.31	1,862.31
Calgary R.C.S.D., Alberta	4½ %	Oct. 1, 1952-61	30,000.00	30,000.00
Camrose, Alberta	4¼ %	July 1, 1962-71	28,860.00	30,000.00
Daysland, Alberta	5½ %	Aug. 1, 1952-57	6,999.98	6,999.98
Edmonton, Alberta	4½ %	July 15, 1952-71	200,000.00	200,000.00
Edmonton R.C.S.D., Alberta	4 %	June 1, 1954-58	23,481.60	24,000.00
Edmonton R.C.S.D., Alberta	4½ %	Oct. 1, 1969-81	25,480.00	26,000.00
Hamilton, R.C.S.D., Ont.	4¼ %	July 2, 1962-71	30,000.00	30,000.00
Leavitt, Alberta	5½ %	Dec. 31, 1952	594.70	594.70
Lloydminster, Alberta	6 %	May 1, 1952-55	1,601.09	1,601.09
Lloydminster, Sask.	6 %	May 1, 1952-55	3,068.75	3,068.75
Mountain View (Consol.), Alberta	6 %	Dec. 31, 1952-53	1,285.90	1,285.90
Shelton, Alberta	5 %	July 1, 1952-53	458.48	458.48
Vulcan, Alberta	6½ %	July 2, 1952-55	3,333.44	3,333.44
Westlock, Alberta	6 %	July 15, 1952-55	3,200.02	3,200.02
Windsor R.C.S.D., Ont.	2¼ %	Dec. 1, 1982	2,860.20	2,860.20
			$ 368,193.30	$ 370,371.70

THE CITY OF EDMONTON RESERVES FUND

BALANCE SHEET AS AT

ASSETS

Cash on Hand and in Imperial Bank of Canada	$ 3,317.71
Investments:	
Government of Canada Bonds (Par value $2,106,900.00)	2,101,430.00
Province of New Brunswick Bonds (Par Value $15,000.00)	14,925.00
The City of Edmonton Debentures (Par Value $607,000.00)	606,958.50
City of New Westminster Bonds (Par Value $66,000.00)	66,000.00
City of Vancouver Bonds (Par Value $12,000.00)	12,000.00
Loan to Edmonton Exhibition Association Ltd., and interest to Dec. 31, 1951	107,122.50
Accrued Interest on Investments	18,880.31
	$ 2,930,634.02

RESERVES FUND

SCHEDULE OF INVESTMENTS AS AT DECEMBER 31st, 1951

Security	Rate	Due	Book Value	Par Value
Government of Canada Bonds	3 %	May 1, 1957	$ 50.00	$ 50.00
Government of Canada Bonds	3 %	Feb. 1, 1962	500,000.00	500,000.00
Government of Canada Bonds	3 %	Oct. 1, 1963	500,000.00	500,000.00
Government of Canada Bonds	3 %	Sept. 1, 1966	3,850.00	3,850.00
Government of Canada Bonds	2¾ %	June 15, 1968	1,097,530.00	1,103,000.00
			$ 2,101,430.00	$ 2,106,900.00
The Province of New Brunswick Bonds	3½ %	Feb. 1, 1965	$ 14,925.00	$ 15,000.00
The City of Edmonton Debentures	3½ %	Mar. 15, 1954	$ 4,958.50	$ 5,000.00
The City of Edmonton Debentures	3½ %	Feb. 1, 1955-61	455,000.00	455,000.00
The City of Edmonton Debentures	3½ %	Dec. 1, 1959-64	97,000.00	97,000.00
The City of Edmonton Debentures	3½ %	Dec. 1, 1960-64	50,000.00	50,000.00
			$ 606,958.50	$ 607,000.00
City of New Westminster Bonds	3¾ %	Dec. 1, 1970-79	$ 66,000.00	$ 66,000.00
City of Vancouver Bonds	3¾ %	Dec. 1, 1971	$ 12,000.00	$ 12,000.00

THE CITY OF EDMONTON RESERVE FUND

DECEMBER 31st, 1951

LIABILITIES

Deposits with accumulated interest by:		
The City of Edmonton	$ 2,775,528.86	
Edmonton Exhibition Association Ltd.	8,083.36	
		$ 2,783,612.22
Earnings in Excess of Requirements		147,021.80
		$ 2,930,634.02

RESERVE FUND EARNINGS STATEMENT FOR YEAR TO DECEMBER 31st, 1951

Interest Earnings	$ 99,733.11
Profit on Sale of Debentures	1,375.00
Net Earnings	$ 101,108.11
Deduct: Interest allowed on deposits with Fund	94,923.73
Earnings in Excess of Requirements for year	$ 6,184.38
Add: Earnings in Excess of Requirements at December 31st, 1950	140,837.42
Earnings in Excess of Requirements at December 31st, 1951	$ 147,021.80

Edmonton, Alberta, March 21st, 1952.

We have conducted a quarterly audit of the books and accounts of the Reserves Fund of The City of Edmonton for the year ending December 31st, 1951. The Securities representing the Investments have been examined.

The Balance Sheet is, in our opinion, properly drawn up so as to present a true and correct view of the position of the Reserve Funds of The City of Edmonton, as at 31st of December, 1951, according to the best of our information and the explanations given to us and as shown by the books.

KINNAIRD, AYLEN & COMPANY,
Chartered Accountants.

THE CITY OF EDMONTON PENSION FUND

BALANCE SHEET AS AT

ASSETS

Cash on Hand and in Imperial Bank of Canada		$ 1,384.37
Investments:		
Government of Canada War Savings Certificates	$ 140.00	
City of Edmonton Debentures	3,569,537.55	
Debentures of Other Cities, Towns, Villages, Municipal Hospital Districts and School Districts in Canada	971,055.02	
First Mortgage over Real Estate	71,745.88	
Agreement for Sale	3,117.12	
	$ 4,615,595.57	
Accrued Interest on Investments	57,167.38	
		4,672,762.90
Board of Public Health:		
Retirements Paid	$ 48,958.63	
Deduct:		
Contributions and Interest	40,745.24	
		8,213.39
Accounts Receivable		15,910.03
		$ 4,698,270.69

STATEMENT OF RECEIPTS AND DISBURSEMENTS

RECEIPTS

Contributions By:	
The City of Edmonton	$ 400,749.99
City Employees	336,215.99
Edmonton Public School Board	26,281.20
Edmonton Public School Board Employees	17,466.38
Edmonton Exhibition Assoc. Ltd.	2,400.27
Edmonton Exhibition Assoc. Ltd., Employees	476.54
Board of Public Health	6,468.36
Edmonton Library Board	4,868.71
Police Department (Special Account)	3,226.00
	$ 798,153.44
Loan from The City of Edmonton	340,000.00
Sale or Redemption of Securities	187,081.03
Interest Received	150,845.43
	$ 1,476,079.90
Cash on Hand and in Imperial Bank of Canada at December 31st, 1950	15,029.57
	$ 1,491,109.47

PENSION FUND EARNINGS ACCOUNT

Interest Earnings		$ 152,635.62
Deduct:		
Interest on Imperial Bank Loan	$ 7,320.16	
Interest on City of Edmonton Loan	5,230.23	
Interest credited to contributors and annuity accounts	129,301.25	
Audit Fees	400.00	
Exchange, etc.	54.63	
		142,306.27
Earnings in Excess of Requirements for year 1951, transferred to Investment Reserve Account		$ 10,329.35

THE CITY OF EDMONTON PENSION FUND

DECEMBER 31st, 1951

LIABILITIES

Contributions with Accumulated Interest:		
The City of Edmonton	$ 2,554,904.49	
Deduct: Retirements paid or allocated	1,810,931.76	
		$ 743,972.73
Pensions allocated to and Contributions of Retired Employees		1,011,589.26
City Employees		1,705,878.12
Edmonton Exhibition Association Ltd.	$ 19,774.84	
Deduct: Retirements paid	11,129.89	
		8,644.95
Edmonton Exhibition Association Ltd., Employees		3,438.91
Edmonton Public School Board	$ 161,200.59	
Deduct: Retirements Paid	18,064.62	
		143,135.97
Edmonton Public School Board Employees		57,978.05
Edmonton Public Library Board	$ 38,105.44	
Deduct: Retirements Paid	10,739.47	
		27,365.97
Edmonton Police Dept. (Special Account)		28,552.27
The City of Edmonton Contributions in Excess of Requirements as at December 31st, 1951, and Interest		209,797.08
Loan from The City of Edmonton to purchase City of Edmonton Local Improvement Bylaws and Interest		612,250.17
Investment Reserve Account		145,667.21
		$ 4,698,270.69

FOR YEAR ENDED DECEMBER 31st, 1951

DISBURSEMENTS

Securities Purchased		$ 167,186.65
Retirements Paid (Employer's and Employees' Portion)		135,292.02
Employees' Contributions Disbursed (Refunds)		104,537.25
Loan to Imperial Bank of Canada Repaid	$ 732,000.00	
Interest thereon	9,090.25	
		741,090.25
Loan from City of Edmonton Repaid	$ 340,000.00	
Interest thereon	1,164.30	
		341,164.30
Expenses		454.63
		$ 1,489,725.10
Cash on Hand and in Imperial Bank of Canada at December 31st, 1951		1,384.37
		$ 1,491,109.47

INVESTMENT RESERVE ACCOUNT

Balance as at December 31st, 1950	$ 135,337.86
Add: Earnings in Excess of Requirements as at December 31st, 1951	10,329.35
Balance as at December 31st, 1951	$ 145,667.21

Edmonton, Alberta, March 21st, 1952.

We have audited the books and accounts of The City of Edmonton Pension Fund for the year to December 31st, 1951. The Securities representing the Investments have been examined and the Bank Balance has been verified.

The basis on which the payments have been made to the Fund by The City of Edmonton, the various Boards and the employees, has been determined by the Comptroller of The City of Edmonton and we have accepted the payments as being those required. The amount each employee is entitled to receive upon retirement has also been computed by the Comptroller and accepted by us as correct.

In our opinion the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of affairs of The City of Edmonton Pension Fund as at December 31st, 1951, according to the best of our information, and as shown by the books of the Fund. We have obtained all the information and explanations we have required.

KINNAIRD, AYLEN & COMPANY,
Chartered Accountants.

THE CITY OF EDMONTON PENSION FUND

SCHEDULE OF INVESTMENTS AS AT DECEMBER 31st, 1951

Security	Book Value	Par Value
Government of Canada War Savings Certificates	$ 140.00	$ 140.00

Security	Rate	Due	Book Value	Par Value
The City of Edmonton Debentures	4½ %	Dec. 1, 1952-53	$ 5,165.86	$ 5,165.86
The City of Edmonton Debentures	4½ %	Dec. 1, 1952-63	11,271.41	11,271.41
The City of Edmonton Debentures	4 %	Dec. 29, 1952-54	5,456.89	5,456.89
The City of Edmonton Debentures	4 %	Dec. 29, 1952-64	5,450.36	5,450.36
The City of Edmonton Debentures	4 %	Nov. 20, 1952-55	14,964.34	14,964.34
The City of Edmonton Debentures	4 %	Nov. 20, 1952-65	16,303.91	16,303.91
The City of Edmonton Debentures	4 %	Oct. 1, 1952-55	42,286.52	42,286.52
The City of Edmonton Debentures	4 %	Oct. 1, 1952-65	121,407.92	121,407.92
The City of Edmonton Debentures	3½ %	Aug. 15, 1952-56	47,140.89	47,140.89
The City of Edmonton Debentures	3½ %	Aug. 15, 1952-66	178,602.43	178,602.43
The City of Edmonton Debentures	3½ %	Sept. 1, 1952	1,095.68	1,095.68
The City of Edmonton Debentures	3½ %	Sept. 1, 1952-57	97,505.69	97,505.69
The City of Edmonton Debentures	3½ %	Sept. 1, 1952-67	113,573.68	113,573.68
The City of Edmonton Debentures	3½ %	Sept. 1, 1952-87	167,631.55	167,631.55
The City of Edmonton Debentures	4 %	July 1, 1952-88	69,197.52	69,197.52
The City of Edmonton Debentures	3¾ %	July 1, 1952-68	102,452.27	102,452.27
The City of Edmonton Debentures	3¾ %	July 1, 1952-58	210,389.01	210,389.01
The City of Edmonton Debentures	3¾ %	July 1, 1952-53	3,013.35	3,013.35
The City of Edmonton Debentures	3½ %	Aug. 1, 1952-54	22,099.45	22,099.45
The City of Edmonton Debentures	3½ %	Aug. 1, 1952-57	5,870.31	5,870.31
The City of Edmonton Debentures	3½ %	Aug. 1, 1952-59	251,435.48	251,435.48
The City of Edmonton Debentures	3½ %	Aug. 1, 1952-64	6,980.41	6,980.41
The City of Edmonton Debentures	3½ %	Aug. 1, 1952-69	309,191.30	309,191.30
The City of Edmonton Debentures	3½ %	Aug. 1, 1952-74	587,788.47	587,788.47
The City of Edmonton Debentures	4 %	Aug. 1, 1952-89	224,534.26	224,534.26
The City of Edmonton Debentures	4½ %	Nov. 15, 1952-90	759,934.23	759,934.23
The City of Edmonton Debentures	4¼ %	Nov. 15, 1952-75	778.51	778.51
The City of Edmonton Debentures	4¼ %	Nov. 15, 1952-70	791.23	791.23
The City of Edmonton Debentures	4¼ %	Nov. 15, 1952-65	662.44	662.44
The City of Edmonton Debentures	3½ %	Nov. 15, 1952-60	421.95	421.95
The City of Edmonton Debentures	3½ %	Nov. 15, 1952-58	663.80	663.80
The City of Edmonton Debentures	3½ %	Nov. 15, 1952-55	1,476.43	1,476.43
The City of Edmonton Debentures	3½ %	Feb. 1, 1962	84,000.00	84,000.00
The City of Edmonton Debentures	3½ %	Dec. 1, 1964-68	100,000.00	100,000.00
			$ 3,569,537.55	$ 3,569,537.55

DEBENTURES OF

Security	Rate	Due	Book Value	Par Value
Town of Alliance, Alberta	4½ %	Oct. 1, 1952-66	$ 7,231.70	$ 7,231.70
Town of Barrhead, Alberta	4 %	Aug. 1, 1967-77	24,750.00	25,000.00
Edmonton R.C.S.D., Alberta	3½ %	Aug. 1, 1963-67	34,505.80	35,000.00
Town of Edson, Alberta	4 %	July 2, 1963-65	21,000.00	21,000.00
Town of Gleichen, Alberta	4½ %	Sept. 1, 1955-68	25,000.00	25,000.00
Town of Grande Prairie, Alberta	4 %	Nov. 1, 1952-75	61,721.29	61,721.29
Town of Innisfail, Alberta	4 %	Nov. 1, 1952-75	44,083.38	44,083.38
Town of Leduc, Alberta	3¾ %	Nov. 1, 1970-76	11,960.00	13,000.00
Town of Leduc, Alberta	4½ %	Nov. 1, 1969-73	6,796.50	6,900.00
Village of Legal, Alberta	4½ %	Dec. 1, 1965-68	10,000.00	10,000.00
Lethbridge R.C.S.D. No. 9, Alta.	5½ %	Oct. 15, 1952-67	16,000.00	16,000.00
Lethbridge S.D. No. 51, Alberta	4¼ %	Aug. 16, 1979-88	50,000.00	50,000.00
Town of Macleod, Alberta	4 %	Dec. 31, 1952-74	17,035.91	17,468.01
Macleod Munic. Hosp. Dist. 48	4½ %	Dec. 1, 1952-68	8,500.00	8,500.00
Town of Magrath, Alberta	5 %	Dec. 31, 1952-67	3,844.66	3,844.66
Town of Olds, Alberta	4 %	Nov. 1, 1952-76	45,171.34	45,171.34
Town of Peace River, Alberta	4½ %	July 15, 1952-75	16,000.00	16,000.00
Town of Ponoka, Alberta	3¾ %	Nov. 1, 1970-76	56,500.00	56,500.00
Town of Ponoka, Alberta	4 %	Nov. 1, 1959-68	35,877.92	36,700.00
Ponoka Munic. Hosp. Dist. 37	4 %	Oct. 1, 1952-65	17,488.25	17,488.25
Town of Raymond, Alberta	3¾ %	Aug. 1, 1958-76	41,601.20	42,000.00
Rimbey Munic. Hosp. Dist. 52	4 %	Sept. 1, 1952-67	33,000.00	33,000.00
District of Surrey, B.C.	4 %	Mar. 31, 1966	6,000.00	6,000.00
Town of Taber, Alberta	4½ %	Oct. 15, 1964-73	35,000.00	35,000.00
Tofield Munic. Hosp. Dist., Alta.	4 %	May 1, 1952-67	16,705.03	17,131.03
City of Vancouver, B.C.	3¾ %	Sept. 15, 1964	30,000.00	30,000.00
City of Vancouver, B.C.	3¾ %	April 1, 1972	48,625.00	50,000.00
City of Vancouver, B.C.	3½ %	April 15, 1974	48,750.00	50,000.00
City of Victoria, B.C.	3¾ %	Jan. 2, 1969-75	114,000.00	114,000.00
Town of Vulcan, Alberta	4½ %	Dec. 1, 1969-73	24,750.00	25,000.00
Wainwright Munic. Hosp. Dist. 17	4 %	Sept. 1, 1952-67	27,000.00	27,000.00
Town of Wainwright, Alberta	4½ %	Nov. 1, 1970-74	7,157.04	7,193.00
Village of Westlock, Alberta	3¾ %	Aug. 1, 1952-76	25,000.00	25,000.00
			$ 971,055.02	$ 977,932.66

FIRST MORTGAGE OVER REAL ESTATE

	Rate	Due	Book Value	Par Value
McLeod Building Ltd.	4½ %	Apr. 1, 1952-56	$ 71,745.88	$ 71,745.88
Agreement for Sale	4½ %	Monthly 1952-56	3,117.12	3,117.12

Index

	pages
Analysis of Expenditure with Percentages	30-31
Analysis of Revenue with Percentages	31
Auditor's Report	16-20
Assessment, Taxation Statistics and Collections	37-38-39
Balance Sheet (Consolidated)	22-23
Capital Account—Receipts and Disbursements	53
Capital Expenditures Unprovided for and Pending Sale of By-Laws	40
City of Edmonton Officials	5
Comptroller's Report	8-15
Council Members	2-3
Departmental Revenue and Expenditure	24-29
DEBENTURE DEBT—	
Schedule of Debentures	41-51
Issues, 1951	40
Funded Debt	6-7
General Debt	6
Local Improvements—Property Share	6
Utilities Debt	6
Engineering Department Revenue and Expenditure	32-33
Engineering Department Assets and Liabilities	33
EDMONTON TRANSIT SYSTEM—	
Balance Sheet	62-63
Revenue and Expenditure	62-63
Capital Assets	69
ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM—	
Balance Sheet	58-59
Revenue and Expenditure	58-59
Capital Assets	68
Estimates Together with Actual Results	24-29
Financial and Municipal Statistics	6-7
GARAGE DEPARTMENT—	
Trading and Profit and Loss Statement	55
LAND DEPARTMENT—	
Statement of Tax Sales Lands Sold	36
Revenue and Expenditure—Tax Sale and Other Property	36
Departmental Revenue and Expenditure	36
MUNICIPAL AIRPORT—	
Balance Sheet and Revenue and Expenditure Statement	34-35
PARKS DEPARTMENT—	
Balance Sheet and Revenue and Expenditure Statement	34-35
POWER, WATER SUPPLY AND PURIFICATION PLANT—	
Balance Sheet	60-61
Revenue and Expenditure	60-61
Capital Assets	68

INDEX — (Continued)

pages

PURCHASING DEPARTMENT—

Trading and Profit and Loss Statement ---- 54
Revenue Surplus Account ---- 29
Revenue and Expenditure Statement ---- 24-29
Reserve for Utility Extensions ---- 53

SINKING FUND OF THE CITY OF EDMONTON—

Agreements for Sale ---- 93
Annual Report of Sinking Fund Trustees ---- 91
Balance Sheet of Sinking Fund Trustees ---- 92-93
Dominion of Canada Bonds (Sinking Fund Account) ---- 94
Earnings Account (Sinking Fund Account) ---- 92
The City of Edmonton Debentures ---- 94-96-100
Investment Reserve Account ---- 93
Mortgages ---- 100
Municipal Debentures (Sinking Fund Account) ---- 94
Pension Fund, Balance Sheet ---- 98-99
Pension Fund Earnings Account ---- 98
Pension Fund Investment Reserve Account ---- 99
Pension Fund, Receipts and Disbursements ---- 98-99
Pension Fund, Schedule of Investments ---- 100
Reserves Fund, Balance Sheet ---- 96-97
Reserves Fund, Earnings Account ---- 97
Reserves Fund, Schedules of Investments ---- 96
School District Bonds (Sinking Fund Account) ---- 94

TELEPHONE SYSTEM—

Balance Sheet ---- 64-65
Revenue and Expenditure ---- 64-65
Capital Assets ---- 69

Tax Levy ---- 38

UTILITIES—

Net Profit and Loss Account ---- 56-57
Net Results from Inception ---- 57

WATERWORKS DISTRIBUTION SYSTEM—

Balance Sheet ---- 66-67
Revenue and Expenditure ---- 66-67
Capital Assets ---- 69

The Edmonton School District No. 7 ---- 70-76
The Edmonton R.C. Separate School District No. 7 ---- 78-81
The Edmonton Public Library Board ---- 82-83
The Edmonton Hospital Board ---- 84-85
Edmonton Exhibition Association Limited ---- 86-87
Workmen's Compensation, Pensions and Insurance Costs ---- 88